



Town of Jerome, Arizona
PO Box 335, Jerome, Arizona 86331

Office: (928) 634-7943

<https://www.jerome.az.gov/>

Dear Jerome Business Owner,

During these very difficult times we wanted to make you aware of resources that are available for your business, your employees, and you as the business owner. **Please note that the resources continue to be expanded.** Following are services and programs that are available to you whether you are a for-profit business or a non-profit organization.

Program Overview: An overview of loans and an advance available to small businesses is attached for your use. Up to date information can be found on the Yavapai College SBDC website - <https://www.yc.edu/v6/small-business-development-center/>

Economic Injury Disaster Loan (EIDL): Businesses with less than 500 employees are eligible to apply for SBA loans.

- Long Term and Low Interest: 30-year loans at 3.75 percent for businesses and 2.75 percent for non-profits
- Available for six months of business expenses
- Grant funds of \$10,000 available for business expenses
- No collateral required for loans under \$25,000
- Once you apply you will be contacted within five days to discuss your request
- Apply at <https://covid19relief.sba.gov/#/>
- Questions and assistance www.yc.edu/sbdc or contact Ruth Ellen Elinski at ruthellen.elinski@yc.edu, 928-717-7232

Paycheck Protection Program: Small businesses can obtain funds to pay for up to 8 weeks of payroll costs. The assistance is in the form of a loan but if certain criteria are met, these funds will be forgiven. Additional info. here: <https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses>

Employee Resources: A variety of resources are available for employees involuntarily unemployed due to COVID-19. These resources are continuing to be expanded almost daily. A few key items are noted below.

- Unemployment Insurance (UI): UI is available immediately for employees that are involuntarily unemployed due to COVID-19. Apply online at <https://des.az.gov/services/coronavirus>
- Available jobs: <https://yc.edu/jobfair> and <https://www.azjobconnection.gov/ada/r/>
- NACOG Resources for Displaced Workers: <https://www.nacog.org/news/article/NACOG-EWD-Remote-Office-Access-Availability.html>
- Stimulus Checks: Checks for each person have been approved with anticipated mailing in three weeks
- CARES Act: Small Business Owners Guide to the CARES Act <https://www.sbc.senate.gov/public/index.cfm/guide-to-the-cares-act>

Governor Ducey has just issued an Executive Order to **prohibit evictions of small businesses and nonprofits.** You can read it at https://azgovernor.gov/sites/default/files/eo_2020-21_prohibiting_small_business_evictions.pdf.

For general information visit this website: <https://www.azcommerce.com/covid-19/>

Our Town website has a COVID-19 resources page at <https://www.jerome.az.gov/covid-19-information-and-resources>. It includes resources for residents and businesses alike.

Additional Information: If you have questions you may also contact:

Mary A. Chicoine, Executive Director
Verde Valley Regional Economic Organization
administration@vvreo.com, 928-300-1640

You and your business are the heart of the Town of Jerome. Your success is the success of all of us. Please let us know what we can do to assist you during this very difficult and challenging time.

Sincerely,

Alex Barber
Mayor