

**2023 Governing Body Summary #2A\***  
**Tax Increase Compared to No New Revenue Tax Rate**  
**PINE FOREST, CITY OF**

Date: 07/28/2023 04:40 PM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.044030	\$11,406	
0.50	\$0.049030	\$12,701	\$1,295
1.00	\$0.054030	\$13,996	\$2,590
1.50	\$0.059030	\$15,291	\$3,885
2.00	\$0.064030	\$16,586	\$5,180
2.50	\$0.069030	\$17,882	\$6,476
3.00	\$0.074030	\$19,177	\$7,771
3.50	\$0.079030	\$20,472	\$9,066
4.00	\$0.084030	\$21,767	\$10,361
4.50	\$0.089030	\$23,062	\$11,656
5.00	\$0.094030	\$24,357	\$12,951
5.50	\$0.099030	\$25,653	\$14,247
6.00	\$0.104030	\$26,948	\$15,542
6.50	\$0.109030	\$28,243	\$16,837
7.00	\$0.114030	\$29,538	\$18,132
7.50	\$0.119030	\$30,833	\$19,427
8.00	\$0.124030	\$32,129	\$20,723
8.50	\$0.129030	\$33,424	\$22,018
9.00	\$0.134030	\$34,719	\$23,313
9.50	\$0.139030	\$36,014	\$24,608
10.00	\$0.144030	\$37,309	\$25,903
10.50	\$0.149030	\$38,605	\$27,199
11.00	\$0.154030	\$39,900	\$28,494
11.50	\$0.159030	\$41,195	\$29,789
12.00	\$0.164030	\$42,490	\$31,084
12.50	\$0.169030	\$43,785	\$32,379
13.00	\$0.174030	\$45,081	\$33,675
13.50	\$0.179030	\$46,376	\$34,970
14.00	\$0.184030	\$47,671	\$36,265
14.50	\$0.189030	\$48,966	\$37,560
15.00	\$0.194030	\$50,261	\$38,855
15.50	\$0.199030	\$51,557	\$40,151
16.00	\$0.204030	\$52,852	\$41,446
16.50	\$0.209030	\$54,147	\$42,741
17.00	\$0.214030	\$55,442	\$44,036
17.50	\$0.219030	\$56,737	\$45,331
18.00	\$0.224030	\$58,033	\$46,627
18.50	\$0.229030	\$59,328	\$47,922
19.00	\$0.234030	\$60,623	\$49,217
19.50	\$0.239030	\$61,918	\$50,512
20.00	\$0.244030	\$63,213	\$51,807

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to no-new-revenue tax rate.

# 2023 Governing Body Summary #1A\*

## Benchmark 2023 Tax Rates

### PINE FOREST, CITY OF

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.04403	\$11,406	
One Percent \$100 Tax Increase***	\$0.04447	\$11,519	\$113
One Cent per \$100 Tax Increase***	\$0.054030	\$13,996	\$2,590
De Minimis Rate	\$1.97403	\$511,352	\$499,946
VAR NOT adjusted for Unused Increment Rate	\$0.04590	\$11,890	\$484
VAR adjusted for Unused Increment Rate	\$0.34704	\$89,897	\$78,491
Last Year's Tax Rate	\$0.05000	\$12,952	\$1,546
Proposed Tax Rate	\$0	\$0	\$-11,406

\*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

\*\*Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\*\*Tax increase compared to no-new-revenue tax rate.

**Section 26.05(b) of Property Tax Code**  
**Worksheet for Determination of Steps Required for Adoption of Tax Rate**  
**PINE FOREST, CITY OF**

<b>M&amp;O Tax Increase in Current Year</b>	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$22,700,303
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.05000/\$100
3. M&O taxes refunded for years preceding tax year 2022. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	\$6
4. TIF Adjustment. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$11,356
6. This year's total taxable value. Enter line 21 of the No-New-Revenue Tax Rate Worksheet.	\$25,903,964
7. This year's proposed M&O tax rate. Enter the proposed M&O tax rate approved by the Governing Body.	\$0/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$0
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$-11,356
<b>Comparison of Total Tax Rates</b>	
10. No-New-Revenue Total Tax Rate.	\$0.04403/\$100
11. This year's proposed total tax rate.	\$0.00000/\$100
12. This year's rate minus No-New-Revenue rate. Subtract line 10 from line 11.	\$-0.04403
13. Percentage change in total tax rate. Divide Line 12 by line 10.	-100.00%
<b>Comparison of M&amp;O Tax Rates</b>	
14. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	\$0.04383/\$100
15. This year's proposed M&O tax rate.	\$0/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$-0.04383
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	-100.00%
<b>Raised M&amp;O Taxes on a \$100,000 Home</b>	
18. This year's taxable value on a \$100,000 home.	\$100,000
19. Last year's M&O tax rate.	\$0.05000/\$100
20. This year's proposed M&O tax rate.	\$0/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$-50.00

## Steps Required for Proposal and Adoption of Budget

Entity Name: PINE FOREST, CITY OF

Date: 07/28/2023 04:39 PM

### Steps for the Proposal of the Budget:

This year's property tax levy will not raise more revenue from property taxes than in the preceding year. A statement about "budget increase" as specified by §102.005(b) of the Local Government Code is not required to be included on the notice of public hearing on the proposed budget or on the cover of the proposed budget.

### Steps for the Adoption of the Budget:

-A vote to adopt the budget must be a record vote.

-An adopted budget must contain a cover page stating a record vote of each member of the governing body by name, the property tax rates for the current and preceding fiscal year, the total amount of debt obligations, and the following statement in 18 point font:

**This budget will raise less revenue from property taxes than last year's budget by an amount of \$-11,435, which is a -100.00 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$0.**

-The budget and cover page must be filed with the clerk and posted on the entity's website at least until the date of the first anniversary the budget is adopted.

## **§26.05(b) of Property Tax Code Steps Required for Adoption of Tax Rate & Budget**

**Entity Name:** PINE FOREST, CITY OF

**Date:** 07/28/2023 04:38 PM

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### **Language Required in the Motion Setting This Year's Tax Rate:**

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code.

### **Statement Required in the Ordinance, Resolution, or Order Setting:**

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in §26.05(b) of Property Tax Code.

### **Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:**

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. A statement about "tax increase" as specified by §26.05(b) of Property Tax Code is not required to be included on the home page of any Internet website operated by PINE FOREST, CITY OF.

# PINE FOREST, CITY OF

## Fiscal Year 2023-2024

### Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-11,435, which is a -100.00 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$0.

The members of the governing body voted on the budget as follows:

**FOR:**

**AGAINST:**

**PRESENT** and not voting:

**ABSENT:**

#### Property Tax Rate Comparison

	<b>2023-2024</b>	<b>2022-2023</b>
Property Tax Rate:	\$0/100	\$0.05000/100
No-New-Revenue Tax Rate:	\$0.04403/100	\$0/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.04383/100	\$0/100
Voter-Approval Tax Rate:	\$0.34704/100	\$0/100
Debt Rate:	\$0/100	\$0.00000/100

Total debt obligation for PINE FOREST, CITY OF secured by property taxes: \$0