

NOTICE OF PROPOSED TAX INCREASE MAYFIELD TOWN

The MAYFIELD TOWN is proposing to increase its property tax revenue.

- The MAYFIELD TOWN tax on a \$306,000 residence would increase from \$73.88 to \$264.90, which is \$191.02 per year.

- The MAYFIELD TOWN tax on a \$306,000 business would increase from \$134.33 to \$481.64, which is \$347.31 per year.

- If the proposed budget is approved, MAYFIELD TOWN would increase its property tax budgeted revenue by 258.86% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/2/2022 7:00 PM

Location: Mayfield Town Hall
52 N Main Street
Mayfield

To obtain more information regarding the tax increase, citizens may contact MAYFIELD TOWN at 435-528-5061.