

Small Business Stimulus Plan

City of Athens

Due to the economic impact imposed by COVID-19 on the businesses in Athens, I am proposing a relief package for the businesses that did not qualify for aid on the state and federal levels.

- Applications will be available by calling the Mayor's office, or downloading from the City of Athens website(www.athensil.com) beginning Friday May 15th.
- Deadline for applications is May 28th, with distribution beginning in the first week of June.
- 3-person Committee will review applications and determine assistance.
- Funds not to exceed \$5000 will be used from the gaming fund for this stimulus.
- Businesses can request up to \$1000.
- If a business is approved by the committee for more than \$500, they will receive a \$500 check in June and the remaining balance in July.

This stimulus plan will be considered a forgivable loan. If loan payments are received, funds will be returned to the gaming fund.