

If you are interested, contact:

John Wynne/Diane Hayes (218)-528-3258
or (800) 568-5329

Northwest Community Action

Dick Soderberg 218-386-1454
City of Warroad

Todd Peterson 218-463-5003
City of Roseau

Anita Locken 218-782-2570
City of Greenbush

Angie Gregerson 218-528-3670
City of Badger

Brian Kalinoski 218-463-2312
Polaris Industries, Inc.

Kellie Roth 218-386-4260
Marvin Windows and Doors



Anna Stewart 218-463-3888
Border State Bank, Roseau

Todd Pietruszewski 218-386-1818
Security State Bank, Warroad

Brynn Schack 218-463-2135
Citizens State Bank, Roseau

Lisa Bergsnev 218-782-2151
Border State Bank, Greenbush

Tracey Stoll 218-463-1543
Roseau Electric

Jack Swanson 218-463-3360
Roseau County



Thinking of Buying or Building a Home?



Prospective homeowners may be eligible for help in buying or building a home in Roseau County if that home will be their primary residence.

**Roseau County
Affordable
Housing Fund**

The Basics...

Assistance is available for those buying or building a NEW home and for those buying a PRE-OWNED home.

- 🏠 Loans can be made up to a maximum of \$7,500 at a 2% interest rate
- 🏠 Loan term not to exceed 30 years with a minimum monthly loan payment of \$51.00
- 🏠 The actual loan amount is based on individual circumstances. Terms will vary depending upon funding availability, individual needs requirements, total household income and the purchase price of the home.

Whether New or Pre-Owned

- 🏠 The home must be in Roseau County.
- 🏠 It must be your primary residence.
- 🏠 It must be on a permanent foundation.
- 🏠 The home must meet local building codes.
- 🏠 Applicants must complete a Minnesota Housing Finance Agency (MHFA) certified "Home Stretch" seminar.
- 🏠 Total household income from all sources, and before taxes cannot exceed 115% of State Median Income (adjusted annually).

This program is not limited to first-time buyers. Home mortgages may be made through any lending institution or mortgage broker.



Current participating lenders/brokers include:

- 🏠 Border State Bank: Roseau, Badger and Greenbush.
- 🏠 Citizens State Bank: Roseau and Badger
- 🏠 Security State Bank: Warroad.

If you are not using the above lenders, have your lender contact John Scheving at (218) 637-2435 or via e-mail john@nwmnhra.org.

A \$100 non-refundable documentation fee is required at closing.

A minimum down payment is required from the borrower of 1% or \$500, whichever is greater.

What do I have to do?

It's not difficult! Just follow these simple steps:

- 🏠 Contact John Wynne or Diane Hayes, Northwest Community Action at (218) 528-3258 or (800) 568-5329 to determine if you meet the requirements of the program and to receive an application.
- 🏠 Pre-qualify with a lending institution to determine the amount of financing available.
- 🏠 Complete a "Home Stretch" seminar, (more information available upon application).
- 🏠 Negotiate construction or purchase of a home.
- 🏠 Arrange financing with a lending institution.
- 🏠 Receive loan assistance.
- 🏠 Move into your new home.

