## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

<u>City of Whitewater</u> will meet on August 25, 2025 at 6:00 PM at City Hall, Whitewater, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at 201 S Elm, Whitewater, KS and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
							Proposed
		Actual Tax		Actual Tax	Budget Authority for	Amount of 2025 Ac	Estimated Tax
FUND	Expenditures	Rate*	Expenditures	Rate*	Expenditures	Valorem Tax	Rate*
General	383,737	52.807	440,500	52.813	553,979		
Debt Service	21,260		21,680		49,824		
Library	31,072	2.995	26,149	2.996	18,310		2.996
						•	
Special Highway	47,274		20,313		28,077		
Special Project	33,823		10,000		14,000		
Waterworks Utility	184,847		188,500	(20)	192,920		
Sewer Utility	141,364		135,976		168,931		
Refuse Utility	48,963		50,000		67,304		
				2			
Non-Budgeted Funds-A	20,300						
Non-Budgeted Funds-B	3,576						
Totals	916,216	55.802	893,118	55.809	1,093,345	299,301	55.809
					Reven	ue Neutral Rate**	54.052
Less: Transfers	10,000		45,000		45,000		
Net Expenditure	906,216		848,118		1,048,345		
Total Tax Levied	276,886		289,865	2	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	4,961,956		5,193,958		5,362,912		
Outstanding Indebtedness,		_		_			
January 1,	2023		<u>2024</u>		<u>2025</u>		
G.O. Bonds	783,030		743,690		704,139		
Revenue Bonds	0		0	Γ	0		
Other	0		0		0		
Lease Purchase Principal	0		0	Ţ.	0		
Total	783,030		743,690	T	704,139		
*Tax rates are expressed in n		_		=			
** Revenue Neutral Rate as de	efined by KSA 79-2988						

Revenue Neutral Rate as defined by KSA 79-2988

Anne Morrow

Official Title: City Clerk

No assurance is provided.

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