

NOTICE IS HEREBY GIVEN that on Thursday, November 21, 2024, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. More information available at www.waterloowi.us.

CITY OF WATERLOO - 2025 PROPOSED BUDGET - AS PROPOSED
General Fund

Revenue Descriptions:	2024 Budget	2024 Projected	2025 Budget Proposed	Budget % Change
Taxes (Other than Property Taxes)	\$ 252,000	\$ 248,224	\$ 251,500	0%
Intergovernmental Revenue	563,417	560,283	619,895	10%
Licenses & Permits	41,244	38,759	35,754	-13%
Fines & Forfeitures	17,100	20,103	19,000	11%
Public Charges for Service	202,395	201,887	216,150	7%
Miscellaneous Revenues	130,798	281,734	175,500	34%
Other Financing Sources	35,000	32,217	35,000	0%
Total Revenues	\$ 1,241,954	\$ 1,383,207	\$ 1,352,799	9%

Expenditure Descriptions:	2024 Budget	2024 Projected	2025 Budget Proposed	Budget % Change
General Government	\$ 480,974	\$ 458,208	\$ 531,753	11%
Public Safety	1,163,190	1,041,795	1,185,040	2%
Public Works	790,534	765,039	782,344	-1%
Health & Human Services	6,082	5,582	6,082	0%
Culture, Recreation & Education	6,650	4,815	-	-100%
Conservation & Development	-	6,024	5,569	-
Other Financing Uses	35,000	32,217	55,000	57%
				-
Total Expenditures	\$ 2,482,431	\$ 2,313,681	\$ 2,565,788	3%
				-
Excess(Deficiency) of Revenues	\$ (1,240,477)	\$ (930,474)	\$ (1,212,989)	-2%
Over Expenditures				-
				-
Surplus Funds Applied	-	-	-	-
				-
Local Property Taxes (General Fund Only)	1,240,477	1,240,477	1,212,989	-2%
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Net Surplus (Deficit)	\$ 0	\$ 310,003	\$ (0)	

CITY OF WATERLOO - 2025 BUDGET ALL FUNDS - AS SUBMITTED

10/30/2024 19:11

All Governmental and Proprietary Funds Combined

2025 Dept. Submittal									
Finance Comm. Deliberations									
Fund #	Fund Name	ESTIMATED 12/31/2024	Revenues	Expenditures	Rev > Exp	Fund Balance Applied	2025 Budget Yr Property Taxes	2024 Curr Yr Property Taxes	% Change
100	General Fund	\$1,280,127	\$2,565,788	\$2,565,788	\$0		\$1,212,989	\$1,240,477	-2.22%
200	Cable TV Fund	\$42,945	\$51,993	\$49,641	\$2,352			\$0	0.00%
220	Waterloo Fire & EMS Dept. Fund	\$787,245	\$706,701	\$1,060,123	(\$353,422)	\$ 353,422	\$291,231	\$291,231	0.00%
225	Special Revenue Fund - Parks	\$98,919	\$339,402	\$351,838	(\$12,436)	\$ 12,436	\$122,047	\$113,018	7.99%
300	Debt	\$0	\$587,629	\$587,629	\$0		\$401,373	\$422,586	-5.02%
400	Capital Projects Fund	\$838,970	\$2,557,997	\$2,557,997	\$0			\$0	0.00%
402	Special Assessments	\$1,173	\$1,605		\$1,605	\$ -		\$0	0.00%
412	TIF District No. 2 Fund	\$143,508	\$138,943	\$32,530	\$106,412		\$51,857	\$49,956	3.81%
413	TIF District No. 3 Fund	\$34,868	\$112,774	\$122,573	(\$9,799)	\$ 9,799	\$74,902	\$52,000	44.04%
414	TIF District No. 4 Fund	\$52,950	\$41,145	\$11,650	\$29,495		\$52,273	\$36,000	45.20%
415	TIF District No. 5 Fund	\$0	\$0	\$0	\$0				
600	Community Development Authority	\$5,070	\$5,120	\$3,960	\$1,160		\$2,120	\$2,120	0.00%
650	Contingency Fund	\$32,217	\$20,000	\$55,000	\$0	\$ 35,000			
812	Special Revenue Fund - Library	\$265,505	\$396,610	\$416,495	(\$19,885)	\$ 19,885	\$208,000	\$205,000	1.46%
	Waterloo Utilities	\$16,954,836	\$7,697,713	\$6,885,151	\$812,562			\$0	
	TOTALS	\$20,538,333	\$15,223,419	\$14,700,375	\$558,044	\$395,542	\$2,416,792	\$2,412,388	0.18%
NOTES: as provided by Dept. Heads; FC actions with data from Waterloo Utilities					\$ -				

		Revenues	Expenditures
100	GENERAL FUND BREAKDOWN	\$2,565,788	
	Clerk		\$589,934
	Mayor		\$8,470
	Police		\$1,185,040
	Public Works		\$782,344

