

NOTICE IS HEREBY GIVEN that on Thursday, November 19, 2020, at 7:00 p.m. in the Council Chambers of the Municipal Building, a public hearing on the proposed City of Waterloo budget will be held. The proposal, in detail, is available for inspection at the City Clerk's Office from 8:00 a.m. to 4:30 p.m. on Monday through Friday. More information available at www.waterloowi.us.

CITY OF WATERLOO - 2021 PROPOSED BUDGET - AS PROPOSED

General Fund

| Revenue Descriptions: | 2020 Budget | 2020 Projected | 2021 Budget Proposed | Budget % Change |
|-----------------------------------|------------------------|---------------------------|---------------------------------|----------------------------|
| Taxes (Other than Property Taxes) | \$ 292,571 | \$ 292,571 | \$ 291,571 | 0% |
| Intergovernmental Revenue | 499,373 | 499,373 | 510,267 | 2% |
| Licenses & Permits | 30,321 | 30,321 | 31,165 | 3% |
| Fines & Forfeitures | 15,082 | 15,082 | 13,600 | -10% |
| Public Charges for Service | 216,991 | 216,991 | 193,602 | -11% |
| Miscellaneous Revenues | 18,000 | 18,000 | 18,100 | 1% |
| Other Financing Sources | 4,200 | 4,200 | 4,200 | 0% |
| | | | | |
| Total Revenues | \$ 1,076,538 | \$ 1,076,538 | \$ 1,062,505 | -1% |

| Expenditure Descriptions: | 2020 Budget | 2020 Projected | 2021 Budget Proposed | Budget % Change |
|--|------------------------|---------------------------|---------------------------------|----------------------------|
| General Government | \$ 408,384 | \$ 408,384 | \$ 513,145 | 26% |
| Public Safety | 872,109 | 872,109 | 974,149 | 12% |
| Public Works | 684,135 | 684,135 | 683,296 | 0% |
| Health & Human Services | 4,636 | 4,636 | 4,400 | -5% |
| Culture, Recreation & Education | 4,000 | 4,000 | 4,000 | 0% |
| Conservation & Development | 8,787 | 8,787 | 8,791 | 0% |
| Other Financing Uses | - | | | - |
| | | | | - |
| Total Expenditures | \$ 1,982,051 | \$ 1,982,051 | \$ 2,187,781 | 10% |
| | | | | - |
| Excess(Deficiency) of Revenues | \$ (905,514) | \$ (905,514) | \$ (1,125,276) | 24% |
| Over Expenditures | | | | - |
| | | | | - |
| Surplus Funds Applied | - | - | 38,000 | - |
| | | | | - |
| Local Property Taxes (General Fund Only) | 905,514 | 905,514 | 1,087,276 | 20% |
| | | | | - |
| Net Surplus (Deficit) | \$ 0 | \$ 0 | \$ (0) | |

CITY OF WATERLOO - 2021 BUDGET - AS PROPOSED
All Governmental and Proprietary Funds Combined

2021 Finance Comm. Recommended

| | | Est. Dept. Fund Balance | | | | | Projected Fund Balance | | | Projected Fund Balance | (miDat manual) Property Tax |
|--------|--|----------------------------|---------------|---------------|--------------|--------------|---------------------------|------------------|---------------------------------|---------------------------|--------------------------------|
| Fund # | Fund Name | 12/31/2020 (a) | Revenues | Expenditures | Rev > Exp | 12/31/2021 | Fund Balance Applied | Reserved Dollars | Application Of Fund Balances | Contribution | |
| 100 | General Fund | \$ 1,157,921 | \$ 2,149,781 | \$ 2,187,781 | \$ (38,000) | \$ 1,119,921 | \$ 38,000 | | \$ 1,081,921 | \$ 1,087,276 | |
| 200 | Cable TV Fund | \$ 181,512 | \$ 54,808 | \$ 55,554 | \$ (747) | \$ 180,766 | | | \$ 180,766 | \$ - | |
| 220 | Waterloo Fire & EMS Dept. Fund | \$ 271,576 | \$ 883,953 | \$ 794,328 | \$ 89,624 | \$ 361,201 | \$ 80,000 | \$ 110,000 | \$ 391,201 | \$ 279,464 | |
| 225 | Special Revenue Fund - Parks *** | \$ (28,258) | \$ 386,550 | \$ 369,094 | \$ 17,456 | \$ (10,802) | | | \$ (10,802) | \$ 91,400 | |
| 300 | Debt | \$ - | \$ 885,777 | \$ 885,778 | \$ (1) | \$ (1) | | | \$ (1) | \$ 338,385 | |
| 400 | Capital Projects Fund | \$ 904,098 | \$ 540,338 | \$ 1,217,805 | \$ (677,467) | \$ 226,631 | | \$ 76,000 | \$ 302,631 | \$ - | |
| 402 | Special Assessments | \$ 24,233 | \$ 101,153 | \$ 99,934 | \$ 1,219 | \$ 25,452 | | | \$ 25,452 | \$ - | |
| 412 | TIF District No. 2 Fund | \$ 884,427 | \$ 134,245 | \$ 198,639 | \$ (64,394) | \$ 820,033 | | | \$ 820,033 | \$ 81,435 | |
| 413 | TIF District No. 3 Fund | \$ 38,872 | \$ 109,219 | \$ 95,528 | \$ 13,691 | \$ 52,563 | | | \$ 52,563 | \$ 87,995 | |
| 414 | TIF District No. 4 Fund | \$ 62,855 | \$ 28,359 | \$ 650 | \$ 27,709 | \$ 90,564 | | | \$ 90,564 | \$ 28,120 | |
| 600 | Community Development Authority | \$ 43,335 | \$ 7,050 | \$ 4,233 | \$ 2,817 | \$ 46,152 | | | \$ 46,152 | \$ 4,650 | |
| 812 | Special Revenue Fund - Library | \$ 251,150 | \$ 381,397 | \$ 400,490 | \$ (19,093) | \$ 232,057 | | | \$ 232,057 | \$ 208,254 | |
| | Water, Sewer and Electric Water & Light Utility Proprietary Funds | | \$ 6,261,480 | \$ 5,516,405 | | | | | | \$ - | |
| | TOTALS 2021 Finance Committee | \$ 3,791,721 | \$ 11,038,333 | \$ 10,940,442 | \$ (647,184) | \$ 3,144,536 | | | | \$ 2,206,979 | |

NOTES: (a) as provided by Dept. Heads; (b) data from Waterloo Utilities