

TOWN COUNCIL OF GREENTOWN, INDIANA

ORDINANCE 2024-5

ORDINANCE FOR THE TRANSFER AND USE OF FUNDS FROM THE STORM WATER OPERATING TO THE STORM WATER DEPRECIATION FUND

An Ordinance transferring monies from the Storm Water Operating Fund 6501 to the Storm Water Depreciation Fund 6503.

WHEREAS, the Town Council of the Town of Greentown finds that an ordinance allowing the transfer and use of Storm Water Operating fund to the Storm Water Depreciation fund would allow for a better system of operations and use of these funds; and

WHEREAS, Indiana code 8-1-2-22 permits the use of a depreciation fund when managing funds of a municipal utility; and

WHEREAS, as required and allowed by statute, the Town of Greentown requests the following Ordinance be adopted by the Town Council of Greentown, Indiana.

NOW THEREFORE, BE IT ORDAINED, by the Town Council of the Town of Greentown, Indiana, as follows:

1. The Town of Greentown, Indiana Code of Ordinances shall be, and hereby is, adopted as follows:

(A) There is hereby transferred \$50,000.00 from the Storm Water Operating Fund to the Storm Water Depreciation Fund.

2. This Ordinance shall be in full force and effect from and after the date of its passage.

ADOPTED AND PASSED BY THE TOWN COUNCIL OF THE TOWN OF GREENTOWN THIS THE 16 DAY OF JULY, 2024.

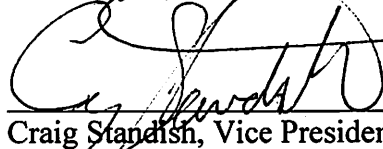
Town Council of the Town of Greentown



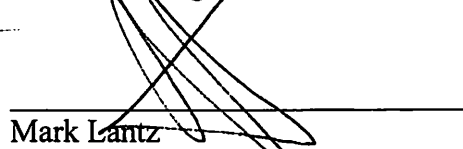
Scott Deyoe, President



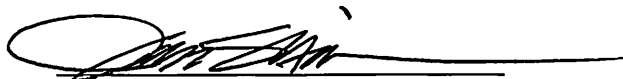
Debra Everling



Craig Standish, Vice President

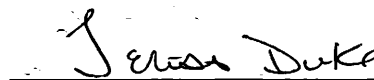


Mark Lantz



James Skinner

Presented by me to the Town Council of the Town of Greentown, Indiana for their approval and signature this the 16 day of July, 2024.



Teresa Duke, Clerk-Treasurer