

## ORDINANCE NO. 2025-1

### AN ORDINANCE ESTABLISHING RATES AND CHARGES FOR THE USE OF AND SERVICES RENDERED BY THE WATERWORKS UTILITY OF THE TOWN OF GLENWOOD, IN

WHEREAS, the Town Council of the Town of Glenwood, Indiana ("Town") has previously adopted its Ordinance No. 2022-5 ("Ordinance"), establishing the water rates and charges for the use and services rendered by the waterworks system of the Town; and

WHEREAS, the Town Council finds that the rates and charges established by the Ordinance are insufficient to enable the Town to properly operate its waterworks plant, service its bonds, and finance additions and improvements to its waterworks system; and

WHEREAS, the Town has a 2020 Asset Management Plan with a financial section completed by Baker Tilly US, LLP which included Projected Cash Flows for calendar years 2020 – 2039. The projection assumes rate increases to maintain minimum 125% bond coverage on all outstanding and proposed debt and provide cash flow for the requirements throughout the planning period.

WHEREAS, the Town has not raised the rates by 5% to 7% annually as projected for the years 2022- 2025. To ensure the sufficient operation as projected, the Town is adjusting the water rates to the level projected for 2024.

NOW THEREFORE, BE IT ORDAINED by the Town Council of Glenwood, Indiana, as follows:

Section 1. There shall be and there are hereby established for the use of and the service rendered by the waterworks of the Town of Glenwood, Indiana, including Rush and Fayette Counties, the following rates and charges, based upon the use of water supplied by said waterworks system:

(a) Base Charge (per month)

<u>Meter Size</u>	<u>Rate per Month</u>
5/8 – 3/4 inch meter	\$ 20.60
1 inch meter	28.88
1 1/2 inch meter	37.14
2 inch meter	59.83
3 inch meter	226.90
4 inch meter	288.77
6 inch meter	433.17
8 inch meter	598.16

(b) Volume Charge

All metered consumption per 1,000 gallons                      \$15.02

(c) Non-Recurring Charges

1. Customer Meter Deposit. The Glenwood waterworks utility will require One Hundred Fifty (\$150.00) Dollars meter deposit for all new connections with the following exceptions:
  - No new deposit will be required if a new contract is being obtained to change the name of the existing consumer.
  - No new deposit will be required if a new contract is being obtained to add an additional person to the contract.
  - No new deposit will be required if a new contract is being obtained from a known previous consumer who had Glenwood water service for a period of three years of which during the last twelve (12) months no payments were delinquent; providing that said consumer renews their deposit within twelve (12) months from the date of cancellation thereof.

- Deposits will be refunded after three (3) years of water service of which during the last twelve (12) months no payments were delinquent. Payment will be made to the consumer by year end of said third year.
- Deposits will be refunded with the final bill to consumers after water service has been terminated. The final payment will be deducted from the deposit.

2. Bad check charge	\$ 27.50
3. Reconnect charge	\$ 50.00
4. Turn-on fee	\$ 7.50
5. Late charge – 10% of the first \$3.00 of delinquency plus 3% of the excess	
6. Connection charge for: 5/8" – 3/4" meter	\$750.00
Larger meters – at cost plus not less than \$750.00 per connection	

(d) Fire Protection Service      Charge Per Annum

Hydrant rental – per hydrant	\$600.00
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Section 2.      The increase in the rates and charges shall become effective on the 1st\_ day of May, 2025.

Section 3.      All Ordinances in conflict herewith are hereby repealed, including but not limited to, Ordinances 2022-5, regarding rates, volume charge, customer meter deposit, bad check charge, reconnect charge, turn-on fee, late charge, connection charge, and fire protection service.

Section 4.      This ordinance shall be in full force and effect from and after its passage by the Town Council.

PASSED AND ADOPTED by the Town Council of Glenwood, Indiana, this 14th day of April, 2025.