

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2024 - June 30, 2025

City of: **MARTENSDALE**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 380 Iowa Ave. Meeting Date: 4/22/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 13.51280

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 764-2622

City Clerk/Finance Officer's NAME  
Donna Bahun

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	182,397	142,097	143,324
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	182,397	142,097	143,324
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,479	71,884	88,624
Licenses & Permits	7	1,600	10,300	1,957
Use of Money and Property	8	10,600	7,610	20,073
Intergovernmental	9	137,993	131,572	188,004
Charges for Fees & Service	10	301,000	286,000	353,695
Special Assessments	11	0	0	750
Miscellaneous	12	0	0	2,500
Other Financing Sources	13	0	0	55,276
Transfers In	14	0	71,000	0
<b>Total Revenues and Other Sources</b>	15	638,069	720,463	854,203
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	140,000	186,000	164,751
Public Works	17	194,300	138,500	85,551
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,300	800	808
Community and Economic Development	20	0	0	0
General Government	21	173,000	152,500	92,734
Debt Service	22	0	52,780	46,623
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	508,600	530,580	390,467
Business Type / Enterprises	25	445,460	394,158	426,870
<b>Total ALL Expenditures</b>	26	954,060	924,738	817,337
Transfers Out	27	0	71,000	0
Total ALL Expenditures/Transfers Out	28	954,060	995,738	817,337
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-315,991	-275,275	36,866
Beginning Fund Balance July 1	30	1,336,647	1,611,922	1,575,056
<b>Ending Fund Balance June 30</b>	31	1,020,656	1,336,647	1,611,922