

ORDINANCE 20230926A

AN ORDINANCE ADOPTING THE NO NEW TAX RATE OF \$0.4355/\$100 AND LEVYING A TAX UPON ALL TAXABLE PROPERTY WITHIN THE CITY OF KRESS, TEXAS FOR THE 2023 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF KRESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; APPROPRIATING THE FUNDS DERIVED FROM SAID TAX LEVY TO THE GENERAL FUND; PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID; AND ESTABLISHING AN EFFECTIVE DATE

Whereas, the City Council of the City of Kress, Texas approved the municipal budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024; and

Whereas, the City of Kress conducted Public Hearings on the proposed tax rate of \$0.4355 on each \$100.00 taxable valuation of property.

Whereas, it is necessary that an Ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of the City of Kress, Texas in accordance with such budget and the Texas Tax Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KRESS, TEXAS:

SECTION 1

There is hereby levied and there shall be collected for the Maintenance and Operations (use and support) of the municipal government of the City of Kress (herein the "City") upon all property, real, personal, and mixed, within the corporate limits of said city on January 1, 2023 subject to taxation, a tax of \$0.4355 on each \$100.00 taxable valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the Maintenance and Operation support of the general government (General Fund), \$0.04355 on each \$100.00 taxable valuation of property.
2. The total tax rate of \$0.04355 on each \$100.00 taxable valuation of property is equal to no-new revenue rate of \$0.04355 per \$100.00 taxable valuation of property.
3. The total tax rate of \$0.04355 on each \$100.00 taxable valuation of property is 3.37% percent less than the voter approved tax rate of \$0 .. 4507 per \$100.00 taxable valuation of property.
4. THE TAXES ASSESSED AND LEVIED HEREBY WILL INCREASE TAX REVENUES FOR MAINTENANCE AND OPERATIONS OVER LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.036 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$70.29.

SECTION 2.

Taxes Due and Payable. That taxes levied under this Ordinance shall be due and payable on October 1, 2023 and if not paid on or before January 31, 2024 shall immediately become delinquent.

SECTION 3.

Tax Lien. All taxes shall become a lien upon the property against which is assessed, taxes not paid on or before January 31, 2024 shall be increased by such penalty and interest as is provided by state law and the Code of Ordinances of the City of Kress.

SECTION 4.

Effective Date. This ordinance shall become effective on the date of its passage by the City Council of the City of Kress, Texas.

SECTION 5.

Open meetings. It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meeting Act.

PASSED AND APPROVED THIS 26TH DAY OF SEPTEMBER 2023 BY THE FOLLOWING MOTION "I MOVE THAT PROPERTY TAXES BE INCREASED BY THE ADOPTION OF A TAX RATE OF \$0.4355/\$100 WHICH IS EFFECTIVELY A 13.9 PERCENT DECREASE IN THE TAX RATE," WHICH WAS MADE BY COUNCILMEMBER

Mr Sisemore, MOTION SECONDED BY COUNCILMEMBER: Mr Durham

TO APPROVE THIS ORDINANCE HAVING REVIEWED
5 YES: 0 NAYS AND 0 ABSTAINED

SIGNED:

Johnny Taylor, Mayor

ATTEST SIGNED:

Galen Owen, Pro Tem Mayor

RECORD OF VOTE

Councilwoman Davis - For

Councilman Owen - For

Councilwoman Vuittonet - For

Councilman Durham – For

Councilman Sisemore- For