



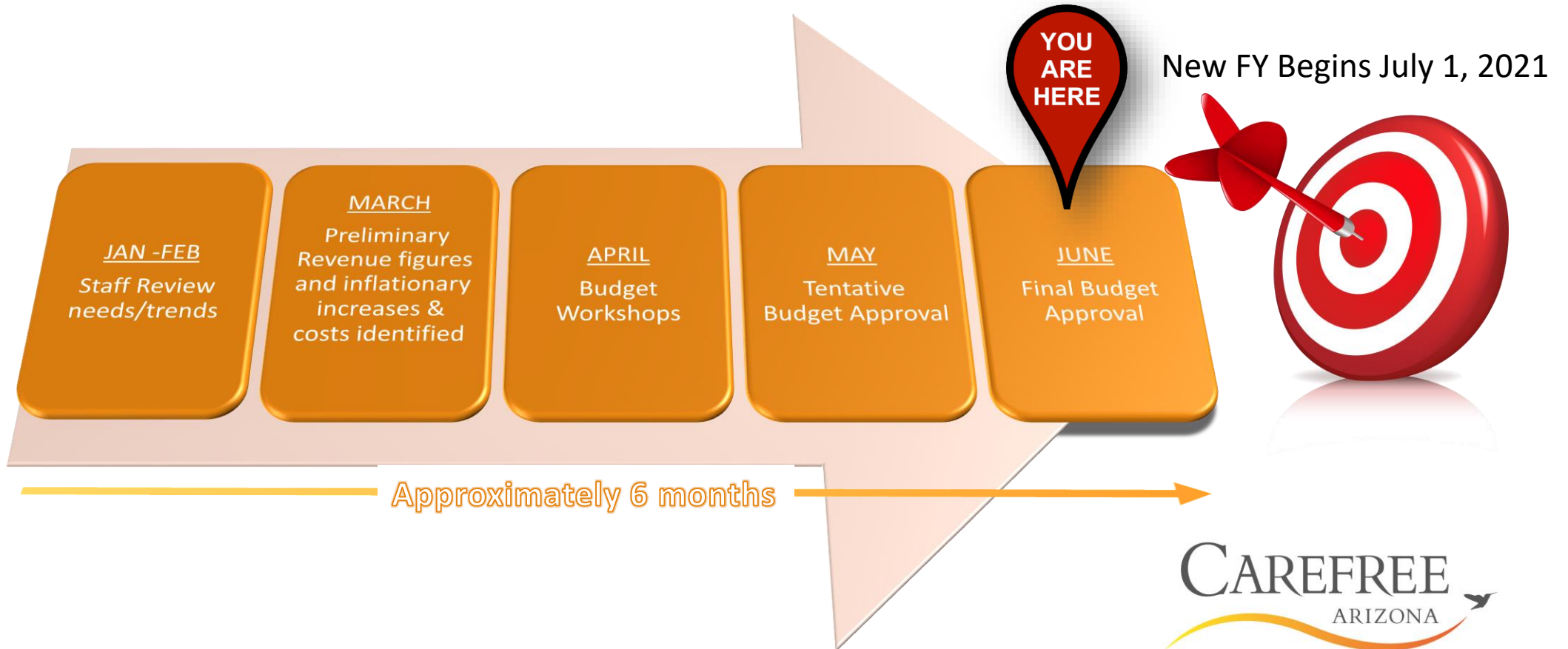
# FISCAL YEAR 2021-2022

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FINAL BUDGET HEARING

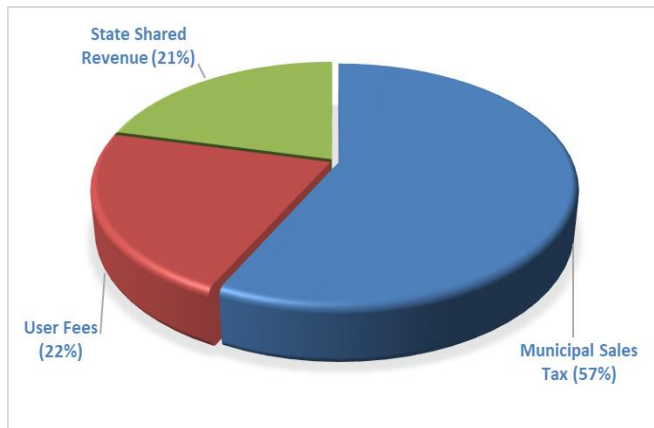


# BUDGET PROCESS:

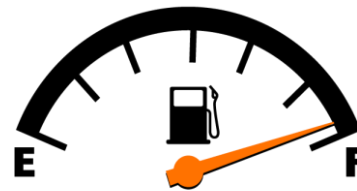


# FY 2021-2022 BUDGET DASHBOARD

## FORECASTED REVENUES

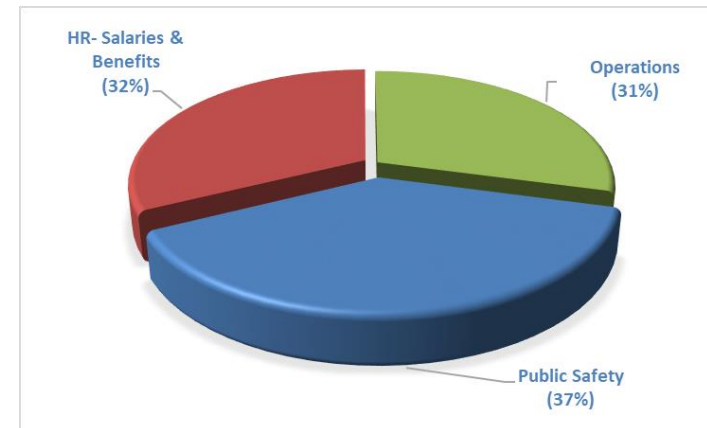


REVENUE SOURCE	FORECASTED AMOUNT
Municipal Sales Tax	\$3,700,000
User Fees	\$1,419,000
State Shared Revenue	\$1,416,000
<b>TOTAL</b>	<b>\$6,535,000</b>



**CAPITAL RESERVES**  
**\$9.5 MM**  
**RAINY DAY FUND**  
**\$2.5 MM**

## ANTICIPATED EXPENSES



CATEGORY	EXPENSE
Public Safety	\$2,200,000.00
Salaries & Benefits	\$1,920,000.00
Operations	\$1,750,000.00
<b>TOTAL</b>	<b>\$5,870,000.00</b>

# CAPITAL IMPROVEMENT PROJECTS:

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EXPENSES	AMOUNT
Pedestrian Crosswalks Improvements	\$650,000.00
Town Center Signage Improvements	\$450,000.00
Town Center Improvement Initiatives	\$400,000.00
Street Maintenance	\$1,500,000.00
Water Infrastructure	\$2,000,000.00
<b>TOTAL</b>	<b>\$5,000,000.00</b>
REVENUES	AMOUNT
Bond Reimbursement	\$2,000,000.00
General Fund Transfer	\$400,000.00
Capital Reserves Transfer	\$2,145,000.00
Stimulus Funds	\$455,000.00
<b>TOTAL</b>	<b>\$5,000,000.00</b>

# SUMMARY OF BUDGET:

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FUND:	AMOUNT
General Fund	\$5.9 MM
Alternate Funds	\$300 K
Capital Improvement Fund	\$5.0 MM
Grant/Loan	\$500 K
Contingency	\$200 K
<b>TOTAL</b>	<b>\$11.9 MM</b>

# Next Steps

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- Action for Council's consideration after public hearing:
  - To approve Resolution #2021-10 adopting FY Budget 20/21
  - State Audit General schedules attached to Resolution.
- Questions?