

Official Budget Forms

Town of Carefree

Fiscal year 2025

Town of Carefree

Table of Contents

Fiscal year 2025

Resolution for the adoption of the budget

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule B—Tax levy and tax rate information

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule F—Expenditures/expenses by department (as applicable)

Schedule G—Full-time employees and personnel compensation

TOWN OF CAREFREE, ARIZONA
RESOLUTION 2024-06

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
CAREFREE, MARICOPA COUNTY, ARIZONA,
ADOPTING THE TENTATIVE BUDGET AND BOTTOM LINE FOR THE TOWN OF
CAREFREE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE
30, 2025 AND CALLING FOR A SPECIAL MEETING AND PUBLIC HEARING.

WHEREAS, on February 20, March 21, April 23, and April 30, 2024 the Town Council held public workshops to discuss and review forecasted revenues and anticipated expenses for Fiscal Year 2024-2025.

WHEREAS, on May 7, 2024, in accordance with the provisions of Title 42, Chapter 17, Article 3 of the Arizona Revised Statutes (A.R.S.), the Town Council established an estimate of the funding required to meet the public expenses for Fiscal Year 2024-2025 and an estimate of receipts from all revenue sources; and

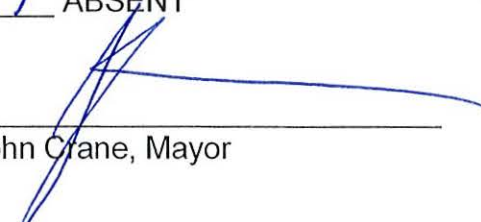
WHEREAS, in accordance with A.R.S. and based upon a review of these revenues and expenses, the expenditure limit Fiscal Year 2024-2025 will be established at approximately \$13.3 million: and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Carefree, Arizona, in compliance with A.R.S. 42-17101 setting forth a full and complete statement of the financial affairs for the Town of Carefree for Fiscal Year 2024-2025, it is directed:

That Town staff shall cause to be published a public notice setting a budget hearing on June 4, 2024 for the purpose of hearing all persons for and against said estimates of revenues and expenditures as presented this day and prior to the final adoption of the budget of the Town of Carefree, Arizona, for the Fiscal Year 2024-2025.

PASSED, APPROVED AND ADOPTED by the Mayor and Common Council of the Town of Carefree, Arizona, this 7th day of May, 2024.

6 AYES 0 NOES 0 ABSTENTIONS 1 ABSENT



John Crane, Mayor

ATTEST:


Kandace French Contreras
Town Clerk/Treasurer

APPROVED AS TO FORM


Denis Fitzgibbons, Town Attorney

Town of Carefree
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2024	E	1	12,763,035	1,794,916	243,908	0	0	0	0	14,801,859
2024	E	2	10,589,687	1,790,063	243,908	0	0	0	0	12,623,658
2025		3	13,642,167	655,415	0	0	0	0	0	14,297,582
2025	B	4	0							0
2025	B	5								0
2025	C	6	12,873,135	376,635	0	0	0	0	0	13,249,770
2025	D	7	0	0	0	0	0	0	0	0
2025	D	8	0	0	0	0	0	0	0	0
2025	D	9	0	0	0	0	0	0	0	0
2025	D	10	0	0	0	0	0	0	0	0
2025			Line 11: Reduction for fund balance reserved for future budget year expenditures							
			Maintained for future debt retirement							0
			Maintained for future capital projects							0
			Maintained for future financial stability							0
			Maintained for future retirement contributions							0
										0
2025		12	26,515,302	1,032,050	0	0	0	0	0	27,547,352
2025	E	13	12,902,735	395,360	0	0	0	0	0	13,298,095

Expenditure limitation comparison	2024	2025
1 Budgeted expenditures/expenses	\$ 14,801,859	\$ 13,298,095
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	14,801,859	13,298,095
4 Less: estimated exclusions	3,903,231	1,087,675
5 Amount subject to the expenditure limitation	\$ 10,898,628	\$ 12,210,420
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 12,460,872	\$ 12,856,267

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

Town of Carefree
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
Local Sales Tax	\$ 2,933,500	\$ 3,872,000	\$ 3,334,000
Sales Tax to Fire Fund and Interest	1,466,500	1,907,000	1,667,000
Licenses and permits			
Building Fees	400,000	467,000	450,000
Intergovernmental			
State Sales Tax	554,736	554,736	562,544
State Income Tax	988,192	988,192	791,824
Vehicle License (County Lieu)	188,783	172,000	188,483
County and State Grants	1,652,000	186,314	405,000
Charges for services			
Miscellaneous Income & Donations	15,000	1,000	15,000
Utility Franchise Tax	275,000	315,000	300,000
Special Event Revenues	50,000	54,400	55,000
Town Clerk Sales & Fees	728	300	300
Town Clerk Misc Sales	100	200	200
Rent Income			40,000
Cable TV Fees	95,000	84,000	95,000
Fire Reimburse Fees	70,000	49,500	13,500
Court Service Fees	192,640	192,540	200,346
Fines and forfeits			
Court Fines	156,000	105,000	110,000
Interest on investments			
LGIP Interest Earnings	154,000	575,000	300,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	33,000	33,000	33,000
Cemetery	600	1,100	600
Fire Fund Contribution, Interest & Ins Reimb		300,393	278,218
Gen. Fund Contribution & Contingency	2,897,000		3,740,116
CPR Education & Interest	150	227	240
Water Company Principal Payment	20,000	20,000	48,000
Total General Fund	\$ 12,387,693	\$ 10,123,666	\$ 12,873,135

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
HURF	\$ 286,118	\$ 253,016	\$ 282,602
HURF Interest	45,000	61,500	27,398
HURF Contributions	1,317,734	1,334,336	
	<u>\$ 1,648,852</u>	<u>\$ 1,648,852</u>	<u>\$ 310,000</u>
Court Enhancement	\$ 13,400	\$ 13,057	\$ 14,600
Municipal JCEF	1,810	2,684	2,700
Fill the Gap	1,900	2,300	2,300
AZCARES - COVID-19	643	35	35
Util. CAP Imp. Fund (SW Gas) & Interest	131,211	131,211	47,000
	<u>\$ 148,964</u>	<u>\$ 149,287</u>	<u>\$ 66,635</u>
Total special revenue funds	\$ 1,797,816	\$ 1,798,139	\$ 376,635

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Debt service funds			
	\$ _____	\$ _____	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ _____
Capital projects funds			
	\$ _____	\$ _____	\$ _____
Total capital projects funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Permanent funds			
_____	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____
Enterprise funds			
_____	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Internal service funds			
_____	\$ _____	\$ _____	\$ _____
Total internal service funds	\$ _____	\$ _____	\$ _____
Total all funds	\$ <u>14,185,509</u>	\$ <u>11,921,805</u>	\$ <u>13,249,770</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Carefree
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
Debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Carefree
Expenditures/expenses by fund
Fiscal year 2025**

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
Mayor & Council	\$ 36,270	\$	\$ 34,949	\$ 26,187
Town Clerk	366,098		343,391	394,257
Court	278,944		267,127	331,662
Administration	630,816		604,671	659,265
Claims and Losses	10,000			10,000
Legal	160,000		85,100	160,000
Insurance	120,000		105,800	125,000
Communications				252,961
Planning and Development	359,782		314,842	505,097
Building and Safety	346,066		207,222	291,700
Law Enforcement	649,799		667,830	792,153
Code Enforcement	66,984		60,914	71,616
Engineering Services	310,804		99,244	292,676
Public Works	1,001,282		853,715	990,386
Capital Improvement Program	5,769,137		4,670,399	5,052,000
33 Easy St	35,550		35,825	36,850
Economic Development	265,001		217,103	237,728
Contingencies	200,000			500,000
Fire Fund	2,156,500		2,021,554	1,936,198
Fire Service Gen Fund				237,000
Total General Fund	\$ 12,763,035	\$	\$ 10,589,687	\$ 12,902,735
Special revenue funds				
HURF Streets Maintenance	\$ 1,648,852	\$	\$ 1,648,852	\$ 310,000
Cemetery	600			23,120
CPR Education	150			240
Util. Cap Improvement Fund	131,211		131,211	47,000
Court Enhancement	10,000		10,000	10,000
Muni JCEF	1,810			2,700
Fill the Gap	1,650			2,300
AZ CARES - COVID-19	643			
Total special revenue funds	\$ 1,794,916	\$	\$ 1,790,063	\$ 395,360
Debt service funds				
WIFA Loan	\$ 243,908	\$	\$ 243,908	\$
Total debt service funds	\$ 243,908	\$	\$ 243,908	\$
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 14,801,859	\$	\$ 12,623,658	\$ 13,298,095

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Carefree
Full-time employees and personnel compensation
Fiscal year 2025**

Fund	Full-time equivalent (FTE) 2025	Employee salaries and hourly costs 2025	Retirement costs 2025	Healthcare costs 2025	Other benefit costs 2025	Total estimated personnel compensation 2025
General Fund	17	\$ 1,526,331	\$ 187,281	\$ 180,586	\$ 144,184	\$ 2,038,382
Special revenue funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total special revenue funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Debt service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total debt service funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total capital projects funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total permanent funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total enterprise funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total internal service fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	17	\$ 1,526,331	\$ 187,281	\$ 180,586	\$ 144,184	\$ 2,038,382