

TOWN OF CAREFREE, ARIZONA
RESOLUTION 2023-06

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
CAREFREE, MARICOPA COUNTY, ARIZONA,
DETERMINING AND ADOPTING ESTIMATES OF PROPOSED
EXPENDITURES BY THE TOWN OF CAREFREE FOR THE FISCAL
YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024
AND DECLARING THAT SUCH SHALL CONSTITUTE THE BUDGET
FOR THE TOWN OF CAREFREE FOR SUCH FISCAL YEAR.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Article 1-5, Arizona Revised Statutes (A.R.S.), the Town Council of the Town of Carefree did, on June 6, 2023, make an estimate of the different amounts required to meet the public expenses for the ensuing year and an estimate of receipts from all sources; and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 11, 2023 at which meeting any person was privileged to appear and be heard in favor of or against any of the proposed expenditures; and

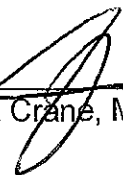
WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would hold a public hearing on July 11, 2023, for the purpose of hearing all persons for or against said estimates.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Carefree, Arizona, in compliance with ARS 42-17105(A), as follows:

That the said estimates of revenues and expenditures set forth in the accompanying Arizona State Auditor General Schedules A, C, D, E, and G as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Carefree, Arizona, for the fiscal year 2022-2023.

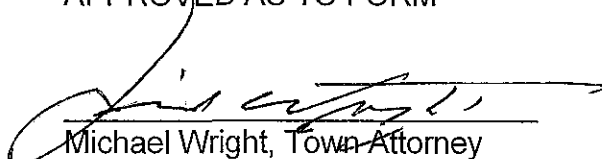
PASSED, APPROVED AND ADOPTED by the Mayor and Common Council of the Town of Carefree, Arizona, this 11th day of July, 2023.

5 AYES 0 NOES 0 ABSTENTIONS 1 ABSENT


John Crane, Mayor

ATTEST:

Kandace French Contreras
Town Clerk/Treasurer

APPROVED AS TO FORM

Michael Wright, Town Attorney

Town of Carefree
Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal year 2024

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	11,917,028	2,048,025	244,070	0	0	0	0	14,209,123
2023	Actual expenditures/expenses**	E	2	7,674,888	667,462	244,070	0	0	0	0	8,586,420
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	15,716,747	3,645,667	243,908	0	0	0	0	19,606,322
2024	Primary property tax levy	B	4	0							0
2024	Secondary property tax levy	B	5								0
2024	Estimated revenues other than property taxes	C	6	12,387,693	1,797,816	0	0	0	0	0	14,185,509
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	0	0	0	0	0	0	0	0
2024	Interfund Transfers (out)	D	10	0	0	0	0	0	0	0	0
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
											0
											0
2024	Total financial resources available		12	28,104,440	5,443,483	243,908	0	0	0	0	33,791,831
2024	Budgeted expenditures/expenses	E	13	12,763,035	1,794,916	243,908	0	0	0	0	14,801,859

Expenditure limitation comparison

	2023	2024
1 Budgeted expenditures/expenses	\$ 14,209,123	\$ 14,801,859
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	14,209,123	14,801,859
4 Less: estimated exclusions	3,529,786	3,903,231
5 Amount subject to the expenditure limitation	\$ 10,679,337	\$ 10,898,628
6 EEC expenditure limitation	\$ 11,557,360	\$ 12,460,872

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Local Sales Tax	\$ 2,840,000	\$ 4,135,300	\$ 2,933,500
Sales Tax to Fire Fund and Interest	1,420,000	2,067,650	1,466,500
Licenses and permits			
Building Fees	375,000	525,100	400,000
Intergovernmental			
State Sales Tax	528,000	528,000	554,736
State Income Tax	712,000	712,000	988,192
Vehicle License (County Lieu)	175,000	162,500	188,783
County and State Grants	1,250,000	9,287	1,652,000
Charges for services			
Miscellaneous Income & Donations	26,000	25,502	15,000
Utility Franchise Tax	200,000	263,906	275,000
Special Event Revenues	45,000	50,055	50,000
Town Clerk Sales & Fees	700	200	728
Town Clerk Misc Sales	100	100	100
Rent Income			
Cable TV Fees	100,000	81,893	95,000
Fire Reimburse Fees	109,000	44,600	70,000
Court Service Fees	185,000	185,234	192,640
Fines and forfeits			
Court Fines	150,000	166,906	156,000
Interest on investments			
LGIP Interest Earnings	5,350	184,395	154,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	33,000	33,000	33,000
Cemetery	600	600	600
Gen. Fund Contribution & Contingency	3,397,842		2,897,000
CPR Education & Interest	201	146	150
Water Company Principal Payment	414,341	414,341	20,000
Total General Fund	\$ 12,211,898	\$ 9,835,479	\$ 12,387,693

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Special revenue funds			
HURF	\$ 293,000	\$ 289,000	\$ 286,118
HURF Interest	100	44,567	45,000
HURF Contributions	986,616		1,317,734
	<u>\$ 1,279,716</u>	<u>\$ 333,567</u>	<u>\$ 1,648,852</u>
Court Enhancement	\$ 10,010	\$ 13,251	\$ 13,400
Municipal JCEF	604	1,715	1,810
Fill the Gap	803	1,650	1,900
AZCARES - COVID-19	656,100	656,456	643
Util. CAP Imp. Fund (SW Gas) & Interest	100,000	46,129	131,211
	<u>\$ 767,517</u>	<u>\$ 719,201</u>	<u>\$ 148,964</u>
Total special revenue funds	<u>\$ 2,047,233</u>	<u>\$ 1,052,768</u>	<u>\$ 1,797,816</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Debt service funds			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ _____
Capital projects funds			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total capital projects funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Permanent funds			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ _____	\$ _____	\$ _____
Enterprise funds			
_____	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
Internal service funds			
	\$ _____	\$ _____	\$ _____
Total internal service funds	\$ _____	\$ _____	\$ _____
Total all funds	\$ <u>14,259,131</u>	\$ <u>10,888,247</u>	\$ <u>14,185,509</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Carefree
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
Special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total special revenue funds	\$ _____	\$ _____	\$ _____	\$ _____
Debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total debt service funds	\$ _____	\$ _____	\$ _____	\$ _____
Capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total capital projects funds	\$ _____	\$ _____	\$ _____	\$ _____
Permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total permanent funds	\$ _____	\$ _____	\$ _____	\$ _____
Enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total enterprise funds	\$ _____	\$ _____	\$ _____	\$ _____
Internal service funds	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
Total all funds	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Carefree
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
Mayor & Council	\$ 12,330	\$	\$ 19,746	\$ 36,270
Town Clerk	374,012		358,193	366,098
Court	268,892		259,678	278,944
Administration	771,479		639,192	630,816
Claims and Losses	10,000			10,000
Legal	160,000		82,594	160,000
Insurance	120,000		106,143	120,000
Planning and Development	352,915		252,259	359,782
Building and Safety	262,919		251,176	346,066
Law Enforcement	563,194		560,297	649,799
Code Enforcement	56,275		56,730	66,984
Engineering Services	261,779		161,674	310,804
Public Works	946,554		787,219	1,001,282
Capital Improvement Program	5,000,000		1,885,130	5,769,137
33 Easy St	28,950		39,455	35,550
Economic Development	334,179		203,155	265,001
Contingencies	200,000		13,940	200,000
Fire Fund	1,529,350		1,998,307	2,156,500
Fire Service Gen Fund	664,200			
Total General Fund	\$ 11,917,028	\$	\$ 7,674,888	\$ 12,763,035
Special revenue funds				
HURF Streets Maintenance	\$ 1,279,716	\$	\$	\$ 1,648,852
Cemetery	600			600
CPR Education	202			150
Util. Cap Improvement Fund	100,000			131,211
Court Enhancement	10,000		10,000	10,000
Muni JCEF	604			1,810
Fill the Gap	803		1,650	1,650
AZ CARES - COVID-19	656,100		655,812	643
Total special revenue funds	\$ 2,048,025	\$	\$ 667,462	\$ 1,794,916
Debt service funds				
WIFA Loan	\$ 244,070	\$	\$ 244,070	\$ 243,908
Total debt service funds	\$ 244,070	\$	\$ 244,070	\$ 243,908
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 14,209,123	\$	\$ 8,586,420	\$ 14,801,859

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of refree
Full-time employees and personnel compensation
Fiscal year 2024

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024
General Fund	17	\$ 1,539,288	\$ 189,178	\$ 180,698	\$ 146,320	\$ 2,055,484
Special revenue funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total special revenue funds		\$	\$	\$	\$	\$
Debt service funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total enterprise funds		\$	\$	\$	\$	\$
Internal service funds		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	17	\$ 1,539,288	\$ 189,178	\$ 180,698	\$ 146,320	\$ 2,055,484