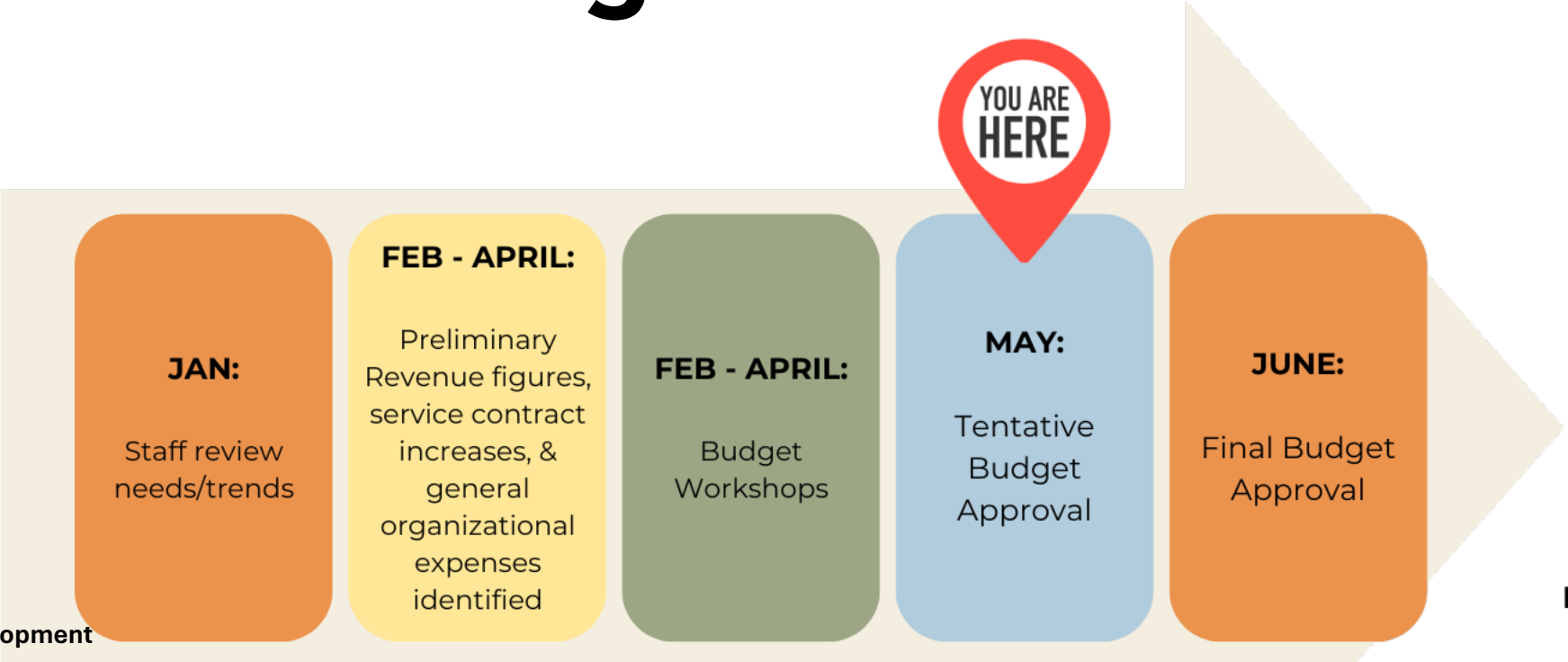




Fiscal Year Budget 24-25

Budget Process



Strategic Planning

- Quality Community Development
- Fiscal Sustainability
- Infrastructure Management
- Community Engagement



New FY Begins in July



AREAS OF EMPHASIS

Public Safety:

- Law Enforcement Services
 - Increase Traffic Patrol
 - Collection of metrics to focus enforcement
- Fire & EMS
 - Replacement of EMS equipment
 - Replacement of appliances
 - Repairs to Fire House

Infrastructure Investments:

- Streets
- Drainage
- Town Center

Community Development:

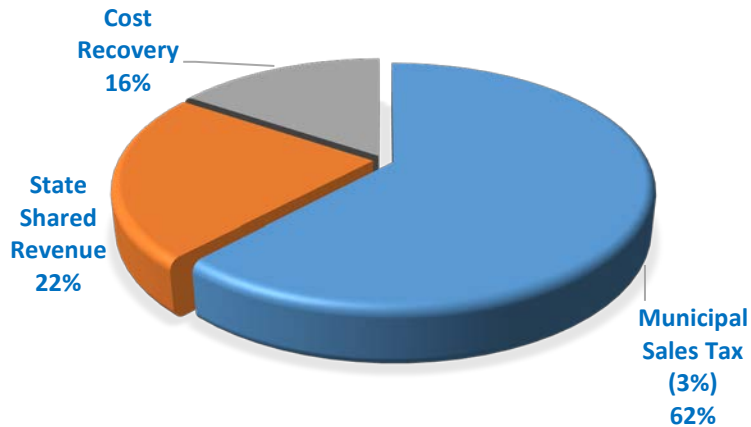
- Ratification of General Plan
- Update Zoning Code
- Update Design Guidelines
- Update Fee Schedules
- Prioritize implementation items

Community Engagement:

- Expand stakeholder discussions - issue specific
- Digitizing services
- Improve and expand different communication platforms

FY 2024-2025 BUDGET DASHBOARD

FORECASTED REVENUES



REVENUE TYPE	FY25 Budgeted
Municipal Sales Tax (3%)	\$5,000,000
State Shared Revenue	\$1,814,859
Cost Recovery	\$1,258,546
Total	\$8,073,405



CAPITAL RESERVES
\$7.5 MM
RAINY DAY FUND
\$2.5 MM

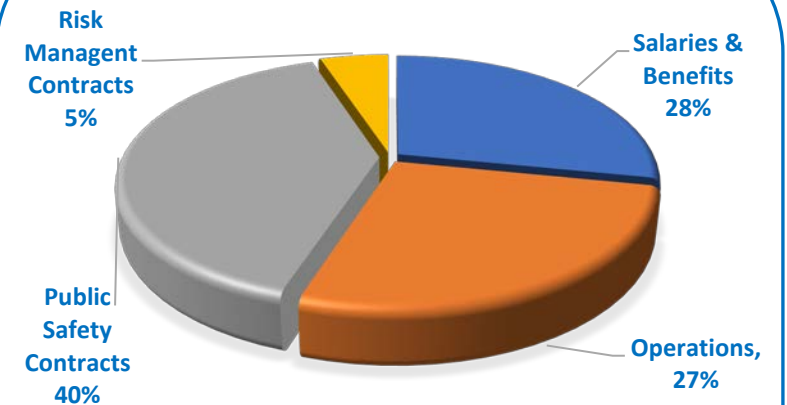
CIP EXPENSES

Category	Amount
Traffic Safety	\$887,000
Drainage Repairs	\$915,000
Street Maintenance	\$3,400,000
Town Center	\$600,000
TOTAL	\$5,802,000

CIP FUNDING

Anticipated Funds	Amount
MAG Ped Grant	\$405,000
HURF	\$300,000
UTCAP	\$47,000
Capital Reserves	\$5,050,000
TOTAL	\$5,802,000

ANTICIPATED EXPENSES



FY 2025	
SUMMARY EXPENSES	Budget
Salaries & Benefits	\$2,040,756
Operations	\$1,951,633
Public Safety Contracts	\$2,890,353
Risk Management Contracts	\$370,000
TOTAL	\$7,252,742

+ \$200K Contingency = \$7.45 MM General Fund



Bottom line Expenditure

Expenditure Limitation Analysis.

Total Expenditures:	\$13,298,095
Exclusions from Revenues:	
Bond Proceeds	\$ 0
Debt Service Payments	\$ 315,675
Dividends, Interest, Gains	\$ 316,000
Grants (MAG)	\$ 405,000
ALF	\$ 10,000
Contributions from private organizations	\$ 0
HURF	\$ 310,000
UTCAP	\$ 47,000
Refunds, Reimbursements	\$ 0
Voter-approved exemptions	\$ 0
<hr/>	
Total Exclusions:	\$ 1,087,675
Total Expenditures Subject to Limitation:	\$ 12,210,420
Expenditure Limitation:	\$ 12,867,589
Under Limitation by:	\$ 645,847



Draft Program Based Budget

- Action: Adoption of Resolution #2024-06
 - Adopting the tentative budget,
 - Establishing bottom line expenditure at approximately \$13.3 MM, and
 - Establishing the public hearing date of June 4th, and beginning the advertisement period of Auditor General's Schedules A thru G to consider final approval of FY 2024-2025 Budget.
- Questions?