TOWN OF CAREFREE, ARIZONA RESOLUTION 2021-09

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CAREFREE, MARICOPA COUNTY, ARIZONA, ADOPTING THE TENTATIVE BUDGET AND BOTTOM LINE FOR THE TOWN OF CAREFREE FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022 AND CALLING FOR A SPECIAL MEETING AND PUBLIC HEARING.

WHEREAS, on April 13, 2021 and April 27, 2021 the Town Council held public workshops to discuss and review forecasted revenues and anticipated expenses for Fiscal Year 2021-2022.

WHEREAS, on May 4, 2021, in accordance with the provisions of Title 42, Chapter 17. Article 3 of the Arizona Revised Statutes (A.R.S.), the Town Council established an estimate of the funding required to meet the public expenses for Fiscal Year 2021-2022 and an estimate of receipts from all revenue sources; and

WHEREAS, in accordance with A.R.S. and based upon a review of these revenues and expenses, the expenditure limit Fiscal Year 2021-2022 will be established at approximately \$11.9 million: and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Carefree, Arizona, in compliance with setting forth a full and complete statement of the financial affairs for the Town of Carefree for Fiscal Year 2021-2022, it is directed:

That the staff shall cause to be published a public notice setting a budget hearing on June 1, 2021 for the purpose of hearing all persons for and against said expenditure limit and estimates of revenues and expenditures as presented this day and prior to the final adoption of the budget of the Town of Carefree, Arizona, for the Fiscal Year 2021-2022.

PASSED, APPROVED AND ADOPTED by the Mayor and Common Council of the Town of Carefree, Arizona, this 4th day of May, 2021.

6 AYES 9 NOES 9 ABSTENTIONS ABSEN

Les Peterson, Mayor

ATTEST:

APPROWED AS TO FORM

Kandace French Contreras

Town Clerk/Treasurer

Michael Wright, Town Attorney