## TOWN OF CAREFREE, ARIZONA RESOLUTION 2023-05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CAREFREE, MARICOPA COUNTY, ARIZONA, ADOPTING THE TENTATIVE BUDGET AND BOTTOM LINE FOR THE TOWN OF CAREFREE FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND CALLING FOR A SPECIAL MEETING AND PUBLIC HEARING.

**WHEREAS**, on May 18 2023 and May 25, 2023 the Town Council held public workshops to discuss and review forecasted revenues and anticipated expenses for Fiscal Year 2023-2024.

**WHEREAS,** on June 6, 2023, in accordance with the provisions of Title 42, Chapter 17. Article 3 of the Arizona Revised Statutes (A.R.S.), the Town Council established an estimate of the funding required to meet the public expenses for Fiscal Year 2023-2024 and an estimate of receipts from all revenue sources; and

**WHEREAS**, in accordance with A.R.S. and based upon a review of these revenues and expenses, the expenditure limit Fiscal Year 2023-2024 will be established at approximately \$14.8 million: and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Town of Carefree, Arizona, in compliance with A.R.S. 42-17101 setting forth a full and complete statement of the financial affairs for the Town of Carefree for Fiscal Year 2023-2024, it is directed:

That Town staff shall cause to be published a public notice setting a budget hearing on July 11, 2023 for the purpose of hearing all persons for and against said estimates of revenues and expenditures as presented this day and prior to the final adoption of the budget of the Town of Carefree, Arizona, for the Fiscal Year 2023-2024.

**PASSED, APPROVED AND ADOPTED** by the Mayor and Common Council of the Town of Carefree, Arizona, this 6<sup>th</sup> day of June, 2023.

3 AYES ANOES ABSTENTIONS ABSENT

John Crane, Mayor

ATTEST: APPROVED AS TO FORM

Kandace French Contreras

Michael Wright, Town-Attorney
Town Clerk/Treasurer