

OFFICIAL BUDGET FORMS

Town of Carefree

Fiscal Year 2021

Town of Carefree
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Fiscal Year 2021

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Town of Carefree

Resolution for the Adoption of the Budget

Fiscal Year 2021

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 26, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Carefree, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 2, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would hold a public hearing on July 7, 2020, for the purpose of hearing all persons for or against said estimates;

NOW, THEREFORE, BE IT RESOLVED by Mayor and Council of the Town of Carefree, Arizona, in compliance with ARS 42-17105(A), as follows:

That the said estimates of revenues and expenditures/expenses set forth in the accompanying Arizona State Auditor General Schedules A,C,D, E and G as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Carefree, Arizona for the fiscal year 2020-2021.

PASSED, APPROVED AND ADOPTED by the Mayor and Common Council, this 7th day

____AYES ____NOES ____ ABSTENTIONS ____ABSENT

Les Peterson, Mayor

ATTEST:

APPROVED AS TO FORM

Kandace French Contreras,
Town Clerk/Treasurer

Michael Wright, Town Attorney

**Town of Carefree
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2021**

Fiscal Year	S c h		FUNDS							Total All Funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2020	E	1	10,750,505	441,075	244,523	0	0	0	0	11,436,103
2020	E	2	6,029,943	438,258	244,523	0	0	0	0	6,712,724
2021		3	10,100,221	566,359	244,378					10,910,958
2021	B	4	0							0
2021	B	5								0
2021	C	6	10,883,649	313,450	0	0	0	0	0	11,197,099
2021	D	7	0	0	0	0	0	0	0	0
2021	D	8	0	0	0	0	0	0	0	0
2021	D	9	0	0	0	0	0	0	0	0
2021	D	10	0	0	0	0	0	0	0	0
2021		11								
LESS: Amounts for Future Debt Retirement:										0
Future Capital Projects										0
Maintained Fund Balance for Financial Stability										0
										0
										0
2021		12	20,983,870	879,809	244,378	0	0	0	0	22,108,057
2021	E	13	10,637,902	303,620	244,378	0	0	0	0	11,185,900

EXPENDITURE LIMITATION COMPARISON

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items:
4 Less: estimated exclusions
5 Amount subject to the expenditure limiter
6 EEC expenditure limitation

	2020	2021
	\$ 11,436,103	\$ 11,185,900
	11,436,103	11,185,900
	743,654	646,523
	\$ 10,692,449	\$ 10,539,377
	\$ 10,802,858	\$ 11,144,461

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 2,400,000	\$ 2,100,000	\$ 1,800,000
Sales Tax to Fire Fund and Interest	1,214,000	1,050,000	900,000
Licenses and permits			
Building Fees	375,000	358,000	300,000
Intergovernmental			
State Sales Tax	397,500	397,500	300,000
State Income Tax	500,700	500,700	563,000
Vehicle License (County Lieu)	173,000	160,500	150,000
County and State Grants	200,000		203,000
Charges for services			
Miscellaneous Income & Donations	43,000	80,785	43,000
Utility Franchise Tax	253,000	248,000	253,000
Special Event Revenues	687,050	412,942	70,000
Town Clerk Sales & Fees	1,000	700	1,000
Town Clerk Misc Sales	500	600	500
Rent Income	15,600	15,600	15,600
Cable TV Fees	90,000	90,117	90,000
Fire Reimburse Fees	57,100	67,804	71,100
Court Service Fees	166,088	166,088	172,734
Fines and forfeits			
Court Fines	140,000	101,302	120,000
Interest on investments			
LGIP Interest Earnings	85,000	152,000	85,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	31,500	31,500	31,500
Cemetery	600	600	600
Gen. Fund Contribution & Contingency	3,510,026		5,053,540
CPR Education & Interest	870	939	970
Water Company Principal Payment	414,341	414,341	414,341
Total General Fund	\$ 11,000,639	\$ 6,594,782	\$ 10,883,649

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
SPECIAL REVENUE FUNDS			
HURF	\$ 256,500	\$ 430,620	\$ 256,500
HURF Interest	10,000	11,141	10,000
HURF Contributions	135,500		
	<u>\$ 402,000</u>	<u>\$ 441,761</u>	<u>\$ 266,500</u>
Court Enhancement	\$ 21,400	\$ 17,083	21,400
Municipal JCEF	2,100	1,125	1,600
Fill the Gap	1,105	894	950
Util. CAP Imp. Fund (SW Gas) & Interest	25,000	25,000	23,000
	<u>\$ 49,605</u>	<u>\$ 44,102</u>	<u>\$ 46,950</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Special Revenue Funds	<u>\$ 451,605</u>	<u>\$ 485,863</u>	<u>\$ 313,450</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

	\$	\$	\$
Total Debt Service Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>

CAPITAL PROJECTS FUNDS

	\$	\$	\$
Total Capital Projects Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS

	\$	\$	\$
Total Permanent Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>

ENTERPRISE FUNDS

	\$	\$	\$
	\$	\$	\$
Total Enterprise Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

INTERNAL SERVICE FUNDS

	\$	\$	\$
	\$	\$	\$
Total Internal Service Funds	<u>\$</u>	<u>\$</u>	<u>\$</u>

TOTAL ALL FUNDS \$ 11,452,244 \$ 7,080,645 \$ 11,197,099

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2021**

FUND	OTHER FINANCING 2021		INTERFUND TRANSFERS 2021	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$	\$

**Town of Carefree
Expenditures/Expenses by Fund
Fiscal Year 2021**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020	ACTUAL EXPENDITURES/ EXPENSES* 2020	BUDGETED EXPENDITURES/ EXPENSES 2021
GENERAL FUND				
Mayor & Council	\$ 113,875	\$	\$ 7,475	\$ 212,075
Town Clerk	303,788		285,041	299,381
Court	273,852		275,458	285,762
Administration	449,791		430,002	434,381
Claims and Losses	5,000			5,000
Legal	160,000		238,606	260,000
Insurance	105,210		97,988	128,313
Planning and Development	241,551		199,714	255,063
Building and Safety	218,552		213,544	220,552
Law Enforcement	536,643		469,176	558,677
Code Enforcement	52,156		55,462	54,217
Engineering Services	429,242		36,942	129,722
Public Works	867,432		767,028	731,024
Capital Improvement Program	4,500,000		623,217	5,000,000
33 Easy St	27,798		27,278	27,708
Economic Development	714,847		680,330	241,993
Contingencies	200,000		94,479	200,000
Fire Fund	1,271,100		1,248,535	974,100
Fire Service Gen Fund	279,668		279,668	619,934
Total General Fund	\$ 10,750,505	\$	\$ 6,029,943	\$ 10,637,902
SPECIAL REVENUE FUNDS				
HURF Streets Maintenance	\$ 402,000	\$	\$ 402,000	\$ 266,500
Cemetery	600			600
CPR Education	870			970
Util. Cap Improvement Fund	25,000		25,000	23,000
Court Enhancement	10,000		11,258	10,000
Muni JCEF	1,500			1,600
Fill the Gap	1,105			950
Total Special Revenue Funds	\$ 441,075	\$	\$ 438,258	\$ 303,620
DEBT SERVICE FUNDS				
WIFA Loan	\$ 244,523	\$	\$ 244,523	\$ 244,378
Total Debt Service Funds	\$ 244,523	\$	\$ 244,523	\$ 244,378
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 11,436,103	\$	\$ 6,712,724	\$ 11,185,900

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Carefree
Full-Time Employees and Personnel Compensation
Fiscal Year 2021**

FUND	Full-Time Equivalent (FTE) 2021	Employee Salaries and Hourly Costs 2021	Retirement Costs 2021	Healthcare Costs 2021	Other Benefit Costs 2021	Total Estimated Personnel Compensation 2021
GENERAL FUND	15	\$ 1,196,226	\$ 237,690	\$ 152,986	\$ 26,786	\$ 1,613,688
SPECIAL REVENUE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Special Revenue Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Debt Service Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Capital Projects Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Permanent Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Enterprise Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUND						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Total Internal Service Fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	15	\$ 1,196,226	\$ 237,690	\$ 152,986	\$ 26,786	\$ 1,613,688