

Town of Carefree
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Town of Carefree

Resolution for the Adoption of the Budget

Fiscal Year 2019

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 1, 2018, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Carefree, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 1, 2018, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 5, 2018, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Carefree for the fiscal year 2018-2019.

Passed by the Carefree City/Town Council, this 5th day of June, 2018.

APPROVED:

Les Peterson, Mayor

ATTEST:

Kandace French, Town Clerk/Treasurer

Town of Carefree
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2019

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	5,751,715	515,345	237,462	0	0	0	0	6,504,522
2018	Actual Expenditures/Expenses**	E	4,928,858	798	237,462	0	0	0	0	5,167,118
2019	Fund Balance/Net Position at July 1***		6,947,580	949,345	244,799					8,141,724
2019	Primary Property Tax Levy	B								0
2019	Secondary Property Tax Levy	B								0
2019	Estimated Revenues Other than Property Taxes	C	7,449,262	1,108,914	0	0	0	0	0	8,558,176
2019	Other Financing Sources	D	0	0	0	0	0	0	0	0
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2019	Reduction for Amounts Not Available:									
2019	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2019	Total Financial Resources Available		14,396,842	2,058,259	244,799	0	0	0	0	16,699,900
2019	Budgeted Expenditures/Expenses	E	7,203,683	1,105,511	244,663	0	0	0	0	8,553,857

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 6,504,522	\$ 8,553,857
2.		
3.	6,504,522	8,553,857
4.		
5.	\$ 6,504,522	\$ 8,553,857
6.	\$ 9,674,524	\$ 10,012,547

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 2,101,050	\$ 2,307,000	\$ 2,110,000
Sales Tax Direct Payment Audit	4,000		
Sales Tax to Fire Fund and Interest	1,049,950	1,157,210	1,061,000
Licenses and permits			
Buidling Fees	350,000	419,187	375,000
Intergovernmental			
State Sales Tax	343,125	343,125	370,000
State Income Tax	453,097	453,097	460,000
Vehicle License (County Lieu)	153,058	138,684	170,000
County and State Grants	200,000		200,000
Charges for services			
Miscellaneous Income & Donations	43,000	42,016	43,000
Utility Franchise Tax	240,000	246,099	247,000
Special Event Revenues	125,000	145,947	175,000
Town Clerk Sales & Fees	4,100	4,732	4,820
Rent Income	15,600	15,031	15,200
Cable TV Fees	74,000	84,481	85,000
Fire Reimburse Fees	50,000	52,216	55,000
Court Service Fees	155,132	155,132	156,000
Fines and forfeits			
Court Fines	150,000	172,309	160,000
Interest on investments			
LGIP Interest Earnings	10,000	43,000	30,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	31,500	31,500	31,500
Cemetery	600	400	600
Gen. Fund Contribution & Contingency	192,000		1,039,517
CPR Education & Interest	1,330	1,461	1,520
Water Company Principal Payment			414,341
Total General Fund	\$ 5,991,306	\$ 6,057,391	\$ 7,449,262

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
SPECIAL REVENUE FUNDS			
HURF	\$ 234,659	\$ 271,349	\$ 233,964
HURF Interest	450	6,130	2,500
HURF Contributions	114,891		663,536
LTAI Interest and Contributions	979	8	994
	<u>\$ 350,979</u>	<u>\$ 277,487</u>	<u>\$ 900,994</u>
Court Enhancement	\$ 20,000	\$ 14,849	\$ 15,200
Municipal JCEF	1,575	1,334	1,824
Fill the Gap	936	894	896
Util. CAP Imp. Fund (SW Gas) & Interest	140,000	19,595	190,000
	<u>\$ 162,511</u>	<u>\$ 36,672</u>	<u>\$ 207,920</u>
Total Special Revenue Funds	<u>\$ 513,490</u>	<u>\$ 314,159</u>	<u>\$ 1,108,914</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

CAPITAL PROJECTS FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Permanent Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

ENTERPRISE FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2019**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2018</u>	<u>ACTUAL REVENUES* 2018</u>	<u>ESTIMATED REVENUES 2019</u>
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>6,504,796</u>	\$ <u>6,371,550</u>	\$ <u>8,558,176</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019**

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
SPECIAL REVENUE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Permanent Funds	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Carefree
Expenditures/Expenses by Fund
Fiscal Year 2019**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
GENERAL FUND				
Mayor & Council	\$ 219,900	\$	\$ 9,389	221,570
Town Clerk	276,318		265,215	289,371
Court	317,608		274,936	275,951
Administration	337,621		340,640	358,859
Claims and Losses	5,000			5,000
Legal	55,000		24,114	110,000
Insurance	130,112		131,399	137,969
Planning and Development	204,416		197,290	206,191
Building and Safety	161,287		188,530	178,914
Law Enforcement	482,271		438,866	496,779
Code Enforcement	51,817		53,071	54,089
Engineering Services	47,083		31,823	48,000
Public Works	617,922		590,893	646,314
Capital Improvement Program	250,000		7,618	1,525,000
33 Easy St	390,307		387,586	386,108
Town Center Marketing	561,319		528,058	558,912
Contingencies	200,000		23,875	200,000
Fire Fund	1,099,950		1,091,771	1,116,000
Fire Service Gen Fund	343,784		343,784	388,656
Total General Fund	\$ 5,751,715	\$	\$ 4,928,858	\$ 7,203,683
SPECIAL REVENUE FUNDS				
HURF Streets Maintenance	\$ 350,000	\$	\$	900,000
Cemetery	600			600
CPR Education	1,330		798	1,520
Util. Cap Improvement Fund	140,000			190,000
Court Enhancement	20,000			10,000
Muni JCEF	1,500			1,500
Fill the Gap	936			896
LTAF Street Improvements	979			995
Total Special Revenue Funds	\$ 515,345	\$	\$ 798	\$ 1,105,511
DEBT SERVICE FUNDS				
WIFA Loan	\$ 237,462	\$	\$ 237,462	244,663
Total Debt Service Funds	\$ 237,462	\$	\$ 237,462	\$ 244,663
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,504,522	\$	\$ 5,167,118	\$ 8,553,857

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Carefree
Full-Time Employees and Personnel Compensation
Fiscal Year 2019**

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
GENERAL FUND	15	\$ 1,050,148	\$ 203,332	\$ 210,796	\$ 20,940	\$ 1,485,216
SPECIAL REVENUE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Special Revenue Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Permanent Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Enterprise Funds		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUND						
_____		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Internal Service Fund		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	15	\$ 1,050,148	\$ 203,332	\$ 210,796	\$ 20,940	\$ 1,485,216