

Town of Carefree
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Town of Carefree

Resolution for the Adoption of the Budget

Fiscal Year 2018

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 2, 2017, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Carefree, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on May 2, 2017, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on June 6, 2017, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Carefree for the fiscal year 2017-2018.

Passed by the Carefree City/Town Council, this 6th day of June, 2017.

APPROVED:

Les Peterson, Mayor

ATTEST:

Kandace French, Town Clerk/Treasurer

**Town of Carefree
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	5,900,116	68,225	244,929	0	0	0	0	6,213,270
2017	Actual Expenditures/Expenses**	E	4,832,879	43,930	244,929	0	0	0	0	5,121,738
2018	Fund Balance/Net Position at July 1***		6,139,664	642,528	237,462					7,019,654
2018	Primary Property Tax Levy	B								0
2018	Secondary Property Tax Levy	B								0
2018	Estimated Revenues Other than Property Taxes	C	5,991,306	513,490	0	0	0	0	0	6,504,796
2018	Other Financing Sources	D	0	0	0	0	0	0	0	0
2018	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2018	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2018	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2018	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2018	Total Financial Resources Available		12,130,970	1,156,018	237,462	0	0	0	0	13,524,450
2018	Budgeted Expenditures/Expenses	E	5,751,715	515,345	237,462	0	0	0	0	6,504,522

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2017	2018
1.	\$ 6,213,270	\$ 6,504,522
2.		
3.	6,213,270	6,504,522
4.		
5.	\$ 6,213,270	\$ 6,504,522
6.	\$ 9,356,881	\$ 9,674,524

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 2,010,000	\$ 2,142,559	\$ 2,101,050
Sales Tax Direct Payment Audit	10,000	3,890	4,000
Sales Tax to Fire Fund and Interest	1,018,769	1,087,337	1,064,950
Licenses and permits			
Building Fees	475,000	297,685	350,000
Intergovernmental			
State Sales Tax	339,963	339,963	343,125
State Income Tax	441,878	441,878	453,097
Vehicle License (County Lieu)	140,334	140,334	153,058
County and State Grants	200,000		200,000
Charges for services			
Miscellaneous Income & Donations	43,929	43,000	43,000
Utility Franchise Tax	240,000	232,400	240,000
Special Event Revenues	103,444	122,439	125,000
Town Clerk Sales & Fees	3,800	4,100	4,100
RE Signs Permits + 33 Easy St Rent	53,160	31,423	15,600
Cable TV Fees	74,000	73,260	74,000
Fire Reimburse Fees			35,000
Court Service Fees	154,759	154,759	155,132
Fines and forfeits			
Court Fines	150,000	143,500	150,000
Interest on investments			
LGIP Interest Earnings	20,000	5,000	10,000
In-lieu property taxes			
Contributions			
Miscellaneous			
Water Company Lease Payments & Interest	244,764	244,764	244,764
Water Company Rent	33,000	31,500	31,500
Cemetery	600	(50)	600
Gen. Fund Contribution & Contingency	169,500		192,000
CPR Education & Interest	405		1,330
Total General Fund	\$ 5,927,305	\$ 5,539,741	\$ 5,991,306

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
SPECIAL REVENUE FUNDS			
HURF	\$ 218,247	\$ 218,247	\$ 234,659
HURF Interest	180	1,008	450
HURF Contributions			114,891
LTAI Interest and Contributions	1	1	979
	<u>\$ 218,428</u>	<u>\$ 219,256</u>	<u>\$ 350,979</u>
Court Enhancement	\$ 43,000	\$ 11,411	\$ 20,000
Municipal JCEF	2,255	1,285	1,575
Fill the Gap	2,020	982	936
Util. CAP Imp. Fund (SW Gas) & Interest	21,720	19,767	140,000
	<u>\$ 68,995</u>	<u>\$ 33,448</u>	<u>\$ 162,511</u>
Total Special Revenue Funds	<u>\$ 287,423</u>	<u>\$ 252,704</u>	<u>\$ 513,490</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

CAPITAL PROJECTS FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

PERMANENT FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Permanent Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

ENTERPRISE FUNDS

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
Total Enterprise Funds	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Revenues Other Than Property Taxes
Fiscal Year 2018**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2017</u>	<u>ACTUAL REVENUES* 2017</u>	<u>ESTIMATED REVENUES 2018</u>
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>6,214,728</u>	\$ <u>5,792,445</u>	\$ <u>6,504,796</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Carefree
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018**

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total General Fund	\$ _____	\$ _____	\$ _____	\$ _____
SPECIAL REVENUE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____	\$ _____
PERMANENT FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Permanent Funds	\$ _____	\$ _____	\$ _____	\$ _____
ENTERPRISE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____	\$ _____
INTERNAL SERVICE FUNDS	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ _____

**Town of Carefree
Expenditures/Expenses by Fund
Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
Mayor & Council	\$ 219,750	\$	\$ 7,923	219,900
Town Clerk	294,101		269,735	276,318
Court	310,250		298,932	317,608
Administration	310,313		297,823	337,621
Claims and Losses	5,000			5,000
Legal	70,000		26,880	55,000
Insurance	116,637		126,322	130,112
Planning and Development	193,046		172,680	204,416
Building and Safety	199,898		153,541	161,287
Law Enforcement	564,875		555,957	482,271
Code Enforcement	47,931		54,473	51,817
Engineering Services	151,757		46,952	47,083
Public Works	862,555		568,826	617,922
Capital Improvement Program	305,500		255,427	250,000
33 Easy St	40,107		31,910	390,307
Town Center Marketing	584,548		561,654	561,319
Contingencies	200,000			200,000
Fire Fund	1,018,769		998,765	1,099,950
Fire Service Gen Fund	405,079		405,079	343,784
Total General Fund	\$ 5,900,116	\$	\$ 4,832,879	\$ 5,751,715
SPECIAL REVENUE FUNDS				
HURF Streets Maintenance	\$	\$	\$ 930	350,000
Cemetery	600			600
CPR Education	405			1,330
Util. Cap Improvement Fund	21,720			140,000
Court Enhancement	43,000		43,000	20,000
Muni JCEF	1,500			1,500
Fill the Gap	1,000			936
LTAF Street Improvements				979
Total Special Revenue Funds	\$ 68,225	\$	\$ 43,930	\$ 515,345
DEBT SERVICE FUNDS				
WIFA Loan	\$ 244,929	\$	\$ 244,929	237,462
Total Debt Service Funds	\$ 244,929	\$	\$ 244,929	\$ 237,462
CAPITAL PROJECTS FUNDS				
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,213,270	\$	\$ 5,121,738	\$ 6,504,522

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Carefree
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	16	\$ 1,071,786	\$ 123,196	\$ 211,738	\$ 106,383	\$ 1,513,103
SPECIAL REVENUE FUNDS						
		\$	\$	\$	\$	\$
Total Special Revenue Funds		\$	\$	\$	\$	\$
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	16	\$ 1,071,786	\$ 123,196	\$ 211,738	\$ 106,383	\$ 1,513,103