

FY 2017 FY 2018 FY 2019 FY 2020 FY21 Trial Bal FY22 Trial Bal FY23 Trial Bal FY 24 Forecast FY 25 Forecast FY 26 Forecast FY 27 Forecast FY 28 Forecast FY 29 Forecast FY 30 Forecast FY 31 Forecast FY 32 Forecast

Scenario: Lose approx 25% of Retail Sales Tax Beginning FY27

3% Retail FY 2022 \$2,121,415
25% \$ 530,354

Loss of 25% of Retail	(530,354)	(530,354)	(530,354)	(530,354)	(530,354)	(530,354)
New FY 27 Ending Balance	10,771,220					
New Beginning Balance		10,771,220	9,133,765	7,492,186	5,779,570	2,541,803
New Ending Balance		9,133,765	7,492,186	5,779,570	2,541,803	1,377,678

Notes

Local Sales Tax estimates (incl FY24) from

FY24 = FY23 Trial Balance * JLBC Growth (2.1%) less \$200K (each) for construction and rentals
 FY25 = FY24 estimate (before deduct for construction & rentals) * JLBC Growth (3.7%) less \$200K (each) for construction and rentals
 FY26 = FY25 estimate (before deduct for construction & rentals) * JLBC Growth (4.54%) less \$200K (each) for construction and rentals
 FY27 = FY26 estimate (before deduct for construction & rentals) * JLBC Growth (4.89%) less \$200K (each) for construction and rentals
 FY28 and beyond = previous estimate (before deduct for construction & rentals) * 2.5% less \$200K (each) for construction and rentals

Category	Amounts are Total Local Sales Tax (3%)					
	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Construction	456,972	901,739	770,744	554,870	425,748	892,430
Rentals	360,430	218,734	174,911	120,250	201,915	423,880

State Sales Tax estimates (incl FY24) from

Thru FY27 = JLBC sales & use forecast * 11.2% (apprx % for distribution base) * .0632% (est Carefree distribution %)
 FY28 and beyond = extending JLBC sales and use forecast through FY27 * 11.2% * .0632% (est Carefree distribution %)

State Income Tax estimates (incl FY24) from

JLBC Urban Revenue Sharing extended through FY29 * Carefree share (.0624%); flat thereafter

Vehicle License Tax

Linear forecast 2017 through 2023 of Carefree share

Building Fees

10 year moving average

Court Service fees

4% growth per GN

Fines

10 year trend

Utility Franchise Fees

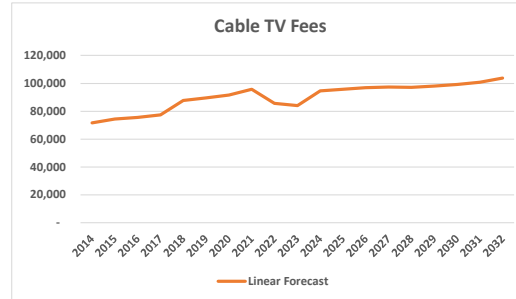
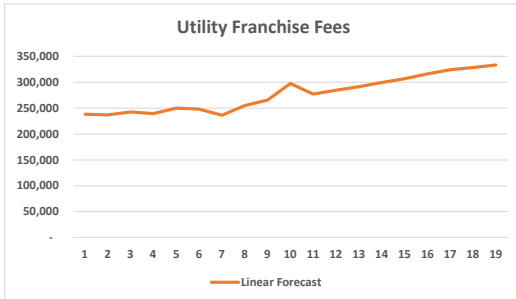
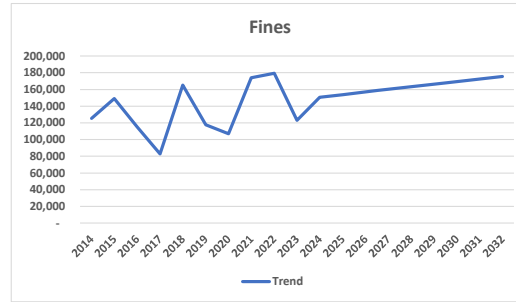
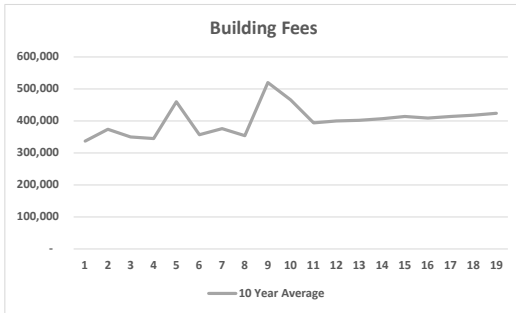
10 year linear forecast

Appendix A: October 4-Sector Revenue Forecast

	2024	2025	2026	2027
Sales Tax				
JLBC Forecast	3.0%	3.9%	4.6%	4.9%
UA - Low	0.3%	3.0%	4.2%	4.8%
UA - Base	2.1%	4.4%	4.8%	4.9%
FAC	3.0%	3.5%	4.6%	5.0%
Average:	2.1%	3.7%	4.5%	4.9%
Individual Income Tax with Deferral				
JLBC Forecast	3.5%	5.1%	4.9%	5.4%
UA - Low	-7.3%	6.3%	5.7%	5.8%
UA - Base	-5.5%	7.4%	6.2%	6.2%
FAC	-4.2%	4.6%	4.9%	5.0%
Average:	-3.4%	5.8%	5.4%	5.6%
Corporate Income Tax				
JLBC Forecast	7.1%	2.5%	3.0%	4.5%
UA - Low	-0.4%	2.7%	1.5%	1.0%
UA - Base	2.2%	4.2%	3.7%	2.7%
FAC	1.8%	-2.4%	6.3%	5.9%
Average:	2.7%	1.8%	3.6%	3.5%
Insurance Premium Tax				
JLBC Forecast	1.0%	3.6%	4.1%	4.1%
UA - Low	-1.9%	2.9%	4.3%	4.7%
UA - Base	-1.0%	3.1%	4.4%	4.8%
FAC	5.4%	4.6%	5.5%	5.7%
Average:	0.9%	3.6%	4.6%	4.9%
JLBC Weighted Average	3.5%	4.1%	4.5%	5.0%
UA Low Weighted Average	-2.5%	4.0%	4.4%	4.7%
UA Base Weighted Average	-0.6%	5.3%	5.1%	5.1%
FAC Consensus Weighted Average	0.5%	3.2%	4.9%	5.1%
Big-4 Weighted Average	0.3%	4.2%	4.7%	5.0%
Consensus Weighted Average	-0.6%	3.0%	4.0%	4.6%

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* Represents ongoing revenue adjusted for small revenue categories.



Rev and Exp Shell
Capital and Public Works

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
300.260 TC/IMPROVEMENTS			124,960	36,243	600,000	500,000	400,000	400,000	400,000	400,000	400,000	400,000
300.300 CONSTRUCT FLOOD DRAINAGE				122,789	500,000	100,000	25,000	775,000	775,000	775,000	775,000	775,000
300.400 CIP-WATER PROJECTS	916,961	849,147	70,592	3,777								
300.600 CIP-TC REDEVELOPMENT			96,429	144,525								
CIP-MEDIAN PROJECT			14,548									
300.802 CIP - PEDESTRIAN CROSSWALKS	21,093	3,857	69,053	24,981	600,000	500,000						
300.841 STREET MAINTENANCE	11,137	0	834,937	1,843,460	3,000,000	4,000,000	3,200,000	0	3,000,000	3,200,000	3,500,000	2,500,000
Dept: 850.000 CAPITAL IMPROVEMENT PROGRAM	949,191	853,004	1,210,518	2,175,775	4,700,000	5,100,000	3,625,000	1,175,000	4,175,000	4,375,000	4,675,000	3,675,000
Average at 85%					3,346,875	3,346,875	3,346,875	3,346,875	3,346,875	3,346,875	3,346,875	3,346,875

300.900 CIP-FIRE PROTECTION					1,173,500	20,500	50,000	175,000	25,000	60,000	30,000	1,505,000
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Items Omitted from PB Forecast of Capital					23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31
Mechanical Equipment Replacement					95,000	30,000	30,000	250,000	200,000	150,000	300,000	250,000
Traffic Signage Replacements					5,000	25,000	45,000	50,000	50,000	50,000	50,000	50,000
Traffic Calming Program Funding					15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Regional Street Project (MAG TIP) - Pima (Stagecoach to CCR)						250,000	3,800,000	4,170,000				
Tom Darlington/Cave Creek Road Intersection									200,000	2,000,000		
Total Omitted					115,000	320,000	3,890,000	4,485,000	465,000	2,215,000	365,000	315,000