

**NOTICE OF JOINT MEETING OF THE BOARD OF DIRECTORS OF
THE TOWN OF CAREFREE, AZ UTILITIES COMMUNITY FACILITIES DISTRICT
AND THE BOARD OF DIRECTORS OF THE CAREFREE WATER COMPANY, INC.**

WHEN: TUESDAY, JULY 11, 2023

WHERE: CAREFREE TOWN COUNCIL CHAMBERS
33 EASY STREET, CAREFREE, AZ 85377

LIVESTREAM: CAREFREE YOUTUBE CHANNEL
<https://www.youtube.com/@CarefreeAZgov>

TIME: 4:00 P.M.

Pursuant to A.R.S. § 10-822, notice is hereby given of the time, place and purposes of a meeting of the Board of Directors of the Town of Carefree Utilities Community Facilities District and the Board of Directors of the Carefree Water Company, Inc., an Arizona corporation.

Members of the Board of Directors are participating by technological means or methods pursuant to A.R.S. §10-708.

CALL TO ORDER

SILENT ROLL CALL

AGENDA

- ITEM #1** Approval of June 6, 2023 UCFD/CWC meeting minutes.
- ITEM #2** Review, discussion, and possible action to approve Resolution 2023-05, adopting the FY 2023-2024 Carefree UCFD Budget, and adopting the FY 2023-2024 Carefree Water Company Budget, Rates, Fees, Deposits, and Charges.
- ITEM # 3** Adjournment.

DATED this 27th day of June, 2023.

TOWN OF CAREFREE

BY: Kandace French Contreras
Kandace French Contreras, Town Clerk/Treasurer

Items may be taken out of sequence

Carefree Water Company and Utilities Community Facilities District meetings are now broadcast live via, and posted on the Town of Carefree YouTube channel: [@CarefreeAZgov](https://www.youtube.com/@CarefreeAZgov)

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FOR SPECIAL ACCOMMODATIONS

Please contact the Carefree Town Clerk, 8 Sundial Circle (PO Box 740), Carefree, AZ 85377; (480) 488-3686, at least three working days prior to the meeting if you require special accommodations due to a disability.

**TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY
FACILITIES DISTRICT**

BOARD COMMUNICATION

TO: PRESIDENT AND BOARD MEMBERS
FROM: MEGHAN OREM, DISTRICT TREASURER *MO*
THROUGH: GREG CROSSMAN, DISTRICT MANAGER *GC*
DATE: JUNE 28, 2023
SUBJECT: JULY 11, 2023 BOARD MEETING
AGENDA ITEM NO. 2 – FINAL FY23-24 BUDGET ADOPTION
CAREFREE UCFD AND CAREFREE WATER COMPANY

Attached for your review prior to the July 11, 2023, Board meeting is Resolution 2023-05 which accomplishes the following:

- Approves and adopts the final District budget for FY23-24. The final District Budget is included as Exhibit B to the Resolution.
- Approves and adopts the final Water Company budget, rates, fees, deposits, and charges that were presented to the Board at the June 6, 2023, meeting. The full FY23-24 Water Company budget document was included as part of the Board packet for Agenda Item No. 3 of the June 6th meeting.

Please contact Greg Crossman (480-488-9100; greg@carefreewaterco.com) with any questions.

**UTILITIES COMMUNITY FACILITIES DISTRICT
CAREFREE WATER COMPANY**

RESOLUTION 2023-05

A JOINT RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT AND THE BOARD OF DIRECTORS OF THE CAREFREE WATER COMPANY, INC. ADOPTING A DISTRICT BUDGET FOR FISCAL YEAR 2023/24 AND ADOPTING CAREFREE WATER COMPANY RATES, FEES, DEPOSITS, AND CHARGES APPLICABLE FOR FISCAL YEAR 2023/24.

WHEREAS, pursuant to Arizona Revised Statutes (“A.R.S.”) Section 48-716 of the Arizona Revised Statutes, the District Treasurer of the Town of Carefree Utilities Community Facilities District (the “District”) prepared and submitted to the Board of Directors of the District (the “District Board”) for approval on June 6, 2023, a proposed District budget for Fiscal Year 2023/24 (the “Proposed Budget”); and

WHEREAS, the rates, fees, deposits and charges applicable for Fiscal Year 2023/24, were also presented by Carefree Water Company, Inc., to the District Board and the Board of Directors of the Carefree Water Company on June 6, 2023; and

WHEREAS, on June 6, 2023, the District Board adopted Resolution 2023-03, approving the Proposed Budget, approving the rates, fees, deposits and charges as presented by the Carefree Water Company, Inc., and ordering a hearing on the Proposed Budget and the identification and noticing of the rates, fees, deposits and charges as required by law; and

WHEREAS, as required by A.R.S. Section 48-716, notice of the public hearing on the Proposed Budget and of the rates, fees, deposits and charges, in the form attached hereto as Exhibit A, was published not less than ten days prior to the June 6, 2023, public hearing in a newspaper of general circulation in the District and was mailed to the Town Clerk of the Town of Carefree, Arizona; and

WHEREAS, a public hearing was held on June 6, 2023,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT AND THE BOARD OF DIRECTORS OF THE CAREFREE WATER COMPANY, INC. AS FOLLOWS:

Section 1. The Proposed District Budget, as discussed at the Board meeting of June 6, 2023, in the form attached hereto as Exhibit B, is hereby approved and adopted as the final District budget for Fiscal Year 2023/24.

Section 2. The Carefree Water Company budget, rates, fees, deposits, and charges, as discussed at the Board meeting of June 6, 2023, are on file with the District Clerk/Water Company Secretary and are hereby approved and adopted as final for Fiscal Year 2023/24.

Section 3. Pursuant to A.R.S. Section 48-720(D), the District hereby identifies and notices the rates, fees, deposits and charges authorized by A.R.S. Section 48-709(A)(6) as authorized and adopted by District Board action. Such rates, fees, deposits and charges shall be effective for all billings processed on or after July 1, 2023.

Section 4. This Resolution is effective immediately.

PASSED AND ADOPTED by the Board of Directors of the Town of Carefree, Arizona Utilities Community Facilities District and the Board of Directors of the Carefree Water Company, Inc. on this 11th day of July, 2023.

John Crane, Chairman - Board of Directors

ATTEST:

Kandace French Contreras, District Clerk

APPROVED AS TO FORM

Michael W. Wright, District Attorney

CERTIFICATE

I hereby certify that the above and foregoing resolution was duly passed by the Board of Directors of the Town of Carefree, Arizona Utilities Community Facilities District and the Board of Directors of the Carefree Water Company, Inc. at a regular joint meeting held on July 11, 2023, and that a quorum was present thereat and that the vote thereon was _____ ayes and _____ nays; _____ did not vote or were absent.

Kandace French Contreras, District Clerk

ATTACHMENTS:

- Exhibit A — Notice of Hearing
- Exhibit B — Adopted District Budget FY 2023/24

EXHIBIT A

TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT

NOTICE OF HEARING

**REQUIRED BY A.R.S. §§48-716 AND 48-720(D)
ON THE PROPOSED BUDGET FOR FY 2023/24**

OF

TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT

Pursuant to Sections 48-716 and 48-720(D), Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the Town of Carefree, Arizona Utilities Community Facilities District for FY 2023/24 will be held by the District Board on June 6, 2023, at 4:00 p.m. at the Carefree Town Council Chambers, 33 Easy Street, Carefree, AZ 85377. A copy of the Proposed Budget and the rates, fees and charges are on file with the Clerk of the Town of Carefree, Arizona and the District Clerk of Town of Carefree, Arizona Utilities Community Facilities District, at the Carefree Town Hall, 8 Sundial Circle, Carefree, Arizona 85377, telephone number (480) 488-3686. This notice also constitutes notice of the rates, fees and charges as required by Section 48-720(D), of the Arizona Revised Statutes.

The meeting can also be viewed livestream and will be posted on the Carefree YouTube Channel

<https://www.youtube.com/@CarefreeAZgov>

Public Comment – Public comments must be provided in-person. Comments are to be limited to not more than one-half page, double spaced, 12 point type. No more than one submission per person or legal entity per meeting will be permitted. Please identify your town or city of residence.

DATED this 23rd day of May, 2023.

/s/ Greg Crossman _____
District Manager
Town of Carefree, Arizona Utilities
Community Facilities District

EXHIBIT B**TOWN OF CAREFREE, ARIZONA UTILITIES COMMUNITY FACILITIES DISTRICT****ADOPTED BUDGET FISCAL YEAR 2023/24**

BEGINNING UCFD FUNDS AVAILABLE		\$3,323,877
SOURCES		
REVENUES (FROM CAREFREE WATER COMPANY)		
Debt Service and Rent	\$1,147,764	
Capital Fund	\$1,645,963	
Contingency	\$500,000	
Total CWC Revenues		\$3,293,727
OTHER REVENUE SOURCES		
Federal Community Grant	\$800,000	
Town Capital Advance (Includes Fed. Local Match)	\$2,000,000	
Total Other Revenue Sources		\$2,800,000
TOTAL SOURCES		\$9,417,604
EXPENDITURES		
ADMINISTRATION		
Rent	\$33,000	
Total Administration		\$33,000
CAPITAL		
Public Infrastructure - Construction	\$7,600,000	
Contingency	\$500,000	
Total Capital		\$8,100,000
DEBT SERVICE		
Principal – Water System Revenue Bonds Series 2021	\$110,000	
Interest – Water System Revenue Bonds Series 2021	\$739,200	
Trustee Fees	\$800	
Capital Advance Payment	\$20,000	
Capital Lease Payment (WIFA)	\$244,764	
Total Debt Service		\$1,114,764
TOTAL EXPENDITURES		\$9,247,764
ENDING FUNDS AVAILABLE		\$169,840