CITY NAME: DONNELLSON

## NOTICE OF PUBLIC HEARING - CITY OF DONNELLSON - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 56-529

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 06:00 PM Meeting Location: Donnellson City Office Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) donnellsoniowa.org

City Telephone Number (319) 835-5714

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	23,686,617	25,897,103	25,897,103
Consolidated General Fund	191,862	191,862	203,657
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,378	34,378	42,339
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,645	19,645	21,662
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	23,686,617	25,897,103	25,897,103
Debt Service	37,914	37,914	39,631
CITY REGULAR TOTAL PROPERTY TAX	283,799	283,799	307,289
CITY REGULAR TAX RATE	11.98140	10.95871	11.86579
Taxable Value for City Ag Land	474,977	488,651	488,651
Ag Land	1,427	1,427	1,468
CITY AG LAND TAX RATE	3.00375	2.92028	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	655	550	-16.03
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	655	550	-16.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

## Reasons for tax increase if proposed exceeds the current:

No increase