

## Notice about 2022 Tax Rates

Property tax rates in CITY OF CELESTE.

This notice concerns the 2022 property tax rates for CITY OF CELESTE. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

|  |                  |
|--|------------------|
| <b>This year's no-new-revenue tax rate</b> | \$0.461405/\$100 |
| <b>This year's voter-approval tax rate</b> | \$0.479478/\$100 |

To see the full calculations, please visit [www.hunt.countytaxrates.com](http://www.hunt.countytaxrates.com) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|--------------|---------|
|              | 0       |

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract<br>Payment to be Paid<br>from Property Taxes | Interest to be<br>Paid from<br>Property Taxes | Other Amounts<br>to be Paid | Total Payment |
|---------------------|--|---|-----------------------------|---------------|
|                     | 0  | 0   | 0                           | 0             |

|   |     |
|---|-----|
| Total required for 2022 debt service  | \$0 |
| - Amount (if any) paid from funds listed in unencumbered funds                              | \$0 |
| - Amount (if any) paid from other resources   | \$0 |
| - Excess collections last year  | \$0 |
| = Total to be paid from taxes in 2022   | \$0 |
| + Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2022 | \$0 |
| = Total debt levy   | \$0 |

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/02/2022 .

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

THIS INFORMATION IS REQUIRED TO CALCULATE YOUR VOTER-APPROVAL TAX RATE. PLEASE RETURN ASAP!

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

| Type of Property Tax Fund | Balance |
|---------------------------|---------|
|                           |         |
|                           |         |
|                           |         |

**Schedule B - 2022 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|---------------------|--|---|--------------------------|---------------|
|                     | \$   | \$                                      | \$                       | \$            |
|                     |  |   |                          |               |
|                     |  |   |                          |               |
|                     |  |   |                          |               |

|  |         |
|--|---------|
| Total required for 2022 debt service   | \$ 0.00 |
| - Amount (if any) paid from funds listed in Schedule A                                   | \$      |
| - Amount (if any) paid from other resources  | \$      |
| = Total to be paid from taxes in 2022  | \$ 0.00 |
| + Amount added in anticipation that the unit will Collect only 100% of its taxes in 2023 | \$      |
| = Total Debt Levy  | \$ 0.00 |

**Schedule C - Expected Revenue from Additional Sales Tax**

(For hospitals, cities and counties with additional sales tax to reduce property taxes) In calculating its effective and rollback tax rates, the unit estimated that it will receive \$\_\_\_\_\_ in additional sales and use tax revenues.  
**For County:** The County has executed any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D - State Criminal Justice Mandate (for Counties )**

The Hunt County Auditor certifies that Hunt County has spent \$ \_\_\_\_\_ in the previous 12 months beginning \_\_\_\_\_, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Hunt County Sheriff has provided information on these cost, minus the state revenues received for reimbursement of such cost.

AUTHORIZED SIGNATURE



DATE

07/27/2022