



**Daingerfield Economic Development Loan Application
(For Type A and Type B Projects)**

Section 1: Applicant Information

Applicant Name: _____ (Individual, Business, or Organization Name)

Contact Information: Address: _____

City/State/ZIP: _____ Phone: _____

Email: _____

Applicant Type: Individual Business Non-profit Government Entity

Federal Tax ID (if applicable): _____

Section 2: Project Information

Project Name: _____

Project Location: _____

Project Description: Provide a detailed description of the project, including objectives, goals, and how it aligns with economic development priorities for Type A or Type B projects.

Expected Start Date: _____

Expected Completion Date: _____

Loan Amount Requested: \$ _____

Other Sources of Funding (if applicable): Source 1: _____ Amount: \$ _____ Source 2: _____ Amount: \$ _____

Does this project involve public-private partnerships? Yes (Describe): _____ No

Section 3: Eligibility and Impact





Alignment with Policy Objectives: Explain how the project supports public infrastructure, quality of life improvements, workforce development, or business growth.

Public Benefit: Describe the measurable public benefits (e.g., job creation, increased property value, enhanced public services).

Sustainability: Provide a sustainability plan, detailing how the project will succeed without ongoing public support.

Job Creation and Retention: Number of jobs created directly or indirectly: _____ Number of jobs retained directly or indirectly: _____

Section 4: Loan Limitations and Compliance

Previous Loans:

Have you received a loan from the DEDC in the last 12 months?

Yes (Loan Name and Date: _____) No

If "Yes," has the previous loan been completed and closed for at least 12 months? Yes No

Acknowledgment of Loan Limitation: I understand that applicants are eligible for only one loan within a 12-month period unless an exception is granted by the DEDC Board.

Certification of Compliance with Chapter 2264: By signing, I certify that the business does not and will not knowingly employ undocumented workers as required by Chapter 2264 of the Texas Government Code.

Section 5: Required Attachments

Attach the following documents to complete your application:

- **Project Proposal:** Detailed narrative of the project's scope, objectives, and timeline.
- **Budget Plan:** Itemized budget, including requested loan amount and other funding sources.
- **Impact Analysis:** Expected economic or community impact, including job creation and public benefits.
- **Supporting Documentation:**
 - Legal documentation of the business or organization (if applicable).
 - Certification of compliance with applicable laws.
 - Personal Financial Statement for all borrowers and guarantors.





- Two years of business and personal tax returns (including all schedules and K-1s).
- Interim financial statements if year-end financials are older than six months.
- Rent roll (if applicable for rental real estate projects).

Section 6: Certification and Signature

By signing this application, I certify that the information provided is true and accurate. I agree to comply with the terms and conditions of the Daingerfield Economic Development Policy and acknowledge that failure to meet project objectives may result in repayment of funds.

Applicant Name: _____ Signature: _____

Date: _____

Additional Requirements and Steps

Step 1: Submit Documents Return to Daingerfield EDC | 101 Linda Dr., Daingerfield, TX 75638 Email to michelle.jones@cityofdaingerfield.com

Step 2: Application Response Upon receiving the required items, Daingerfield EDC will complete a preliminary review and contact you to discuss your request.

Step 3: Underwriting & Approval Decision If approved, your request will proceed to underwriting and a final decision will be made.

Step 4: Signing Loan Documents If your request is approved, you will be contacted to schedule loan document signing.

