## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.628884 per \$100 valuation has been proposed by the governing body of City of Daingerfield.

> PROPOSED TAX RATE \$0.628884 per \$100 NO-NEW-REVENUE TAX RATE \$0.495360 per \$100 VOTER-APPROVAL TAX RATE \$0.724794 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Daingerfield from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Daingerfield may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Daingerfield is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2025 AT 6 PM AT Daingerfield Volunteer Fire Station @ 823 W W M Watson Blvd Daingerfield Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Daingerfield is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Daingerfield Council of City of Daingerfield at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS **FOLLOWS:** 

Property tax amount= (tax rate) x (taxable value of your property)/100

Vicki Smith David Hood FOR the proposal:

> Ben Ramirez **Bob Thorne**

AGAINST the proposal: NA

**PRESENT** and not NA

voting:

ABSENT: Jessie Ayers

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Daingerfield last year to the taxes proposed to be imposed on the average residence homestead by City of Daingerfield this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.491974	\$0.628884	increase of 0.136910 per \$100, or 27.83%
Average homestead taxable value	\$98,533	\$110,132	increase of 11.77%
Tax on average homestead	\$484.76	\$692.60	increase of 207.84, or 42.87%
Total tax levy on all properties	\$808,732	\$1,136,316	increase of 327,584, or 40.51%

For assistance with tax calculations, please contact the tax assessor for City of Daingerfield at (903) 645-5601 or sgolden@morriscad.com, or visit www.morriscad.com for more information.