City of Daingerfield Fiscal Year 2025-2026 Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$327,584, which is a 40.51 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,031.

The members of the governing body voted on the budget as follows: FOR:

AGAINST:

PRESENT and not

voting:

ABSENT:

Property Tax Rate Comparison

| | 2025-2026 | 2024 - 2025 |
|---|--------------|----------------|
| Property Tax Rate: | 0.628884/100 | 0.491974/100 |
| No-New-Revenue Tax Rate: | 0.495360/100 | 0.474789/100 |
| No-New-Revenue Maintenance & Operations Tax | | |
| Rate: | 0.271936/100 | 0.475996/100 |
| Voter-Approval Tax Rate: | 0.724794/100 | \$0.743831/100 |
| Debt Rate: | 0.229543/100 | \$0.194129/100 |

Total debt obligation for City of Daingerfield secured by property taxes: \$389,871