1. OPENING

Call to Order Roll Call

2. ITEMS OF CONSIDERATION

- a. ORDINANCE
 - i. **PROPOSED ORDINANCE** HB2024-25 Authorizing Sale of Real Estate Patriot Landing
- 3. OTHER BUSINESS
- 4. ADJOURNMENT

Bill No. 2024-25 Ordinance No.

AN ORDINANCE APPROVING A CONTRACT FOR THE SALE OF LOT 1 OF PATRIOTS LANDING PHASON GW LANE IN THE CITY OF WAYNESVILLE, MISSOURI TO JPL ST ROBERT MO RE, LLC; FIXING AN EFFECTIVE DATE.

WHEREAS, JPL St Robert MO RE, LLC has shown an interest in purchasing property within the City of Waynesville in order to bring business and jobs opportunities to the community; and

WHEREAS, the City Council wishes to approve a contract to purchase real estate by JPL St Robert MO RE, LLC particularly Lot 1 of Patriots Landing Phase 2 on GW Lane.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WAYNESVILLE AS FOLLOWS:

<u>Section 1.</u> The form of Commercial Sale Contract between the **City of Waynesville** (SELLER) and **JPL St Robert MO RE, LLC** (BUYER) which is attached hereto and made a part hereof by reference, is hereby approved.

<u>Section 2.</u> The Mayor and/or City Administrator is authorized to execute this Contract on behalf of the City of Waynesville. The City Administrator is also authorized to execute any other documents necessary to complete the transaction in the absence or unavailability of the Mayor.

<u>Section 3.</u> All officials and employees of the City are authorized and directed to take all reasonable steps which are required or helpful to cause the City to comply with the terms of the said Contract.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval.

PASSED AND APPROVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF WAYNESVILLE, MISSOURI ON THIS 6^{th} DAY OF AUGUST, 2024.

	Sean A. Wilson, Mayor			
ATTEST:				
Michele Brown, City Clerk	_			

Bill No. 2024-25 City of Waynesville Ordinance No.



Vacant Land Sale Contract

This Contract has legal consequences. If you do not understand it, consult your attorney.

This Vacant Land Sale Contra	_JPL St Robert MO RE L		("Buver") and	the undersigned "Seller
1. PROPERTY.			((,	the undersigned Scho l
	agrees to buy the real estate	located in the municipality of (if	incorporated)	
		cipal boundaries) and common		
35 36 12	GW Lane	Wavnesville	MO <u>65583</u>	Pulaski
Section Township Range		City	Zip Code	County
(Check box if legal desc	ription attached)			
		n Se <mark>ll</mark> er's vesting deed(s) to gov		
		and fixtures thereon (unless spe		
and easements appurtenant th	nereto, and any item of perso	nal property specifically include	d below, are colle	ctively the "Property".
2. INCLUSIONS AND EXC				
		limited to) all permanently atta		
		eal estate, all of which Seller w		
		iple listing or other promotional		
	<u> </u>	or "excluded", any items whic		•
	included in the sale (e.g., I	ist any non-affixed equipment,	machinery or oth	er personal property to
included):				
n/a				
The following items are evalua-	ided from the sale (e.g. list	any items reserved, leased or	otherwise not over	ned by Seller such as
satellite dish equipment):	wew morn the sale (e.g., list	any nemo reserveu, leaseu or	JUIGI WISE HOLOWI	ieu ny dellet ducti de
n/a				
3. PURCHASE PRICE/EAR	NEST MONEY.			
		(subject to adjustments as pro-	vided herein) is:	\$ 225,000.00
		at Closing (see §10) are (\$0 if r		\$ 0.00
-		Closing is (if applicable, check or		\$ 0.00
		& Acknowledgement" following		Y_0:00
		later than ten (10) days after th		unless otherwise specifi
All Earnest Money shall be del	ivered to	n/a		("Escrow Age
		me prior to Closing, or if <u>any</u> Ean		e treated as non-refunda
		Money Rider). See also §8 belo		
		ney upon request by any party,		
	the Purchase Price, by any	form of funds acceptable to Clo	sing Agent (Fund	is), at Closing.
4. CLOSING.				
		sed (meaning the unconditional		
identified at §6 unless otherwis		ds required by this Contract, the Elite Land Title, LLC		
				24 (the "Closing Date
Specify Lo	cation	on <u>August</u> Month I	Day	24 (the Closing Date
		ng. Note: Attach a rider if pos		transferred other than
		2-2080R (Possession by Buyer I		
Seller After Closing); MSC-20			0,,	
		r should change locks follow	ing possession.	
		perty will be vacant as of the		
		Contract), and in its present of		
		excepted, and free of any del		
(Note: If the Property is to re	main tenant occupied, ple	ase complete and attach Ren	tal Property Ride	r MSC-2035R).
5. APPRAISAL/ FINANCIN				
		clude a traditional appraisal. D		
		under this Contract is to be in	naependently con	aitioned upon the Prop
appraising at the Purchase Pr			orbe oppositely = -4	not loss than the Direct
		ct is contingent upon the Properties		
		the State of Missouri (or select an the Purchase Price, Buyer m		
		to act on this contingency, Buy		
		none stated) after the Effective		
		mely deliver the Appraisal Notice		

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waived. If the parties do not reach a written agreement to reduce the Purchase Price as requested within 5 days (5 if none stated)

61 62	after delivery of the Appraisal Notice to Seller (the "Appraisal Resolution Deadline"), then this Contract shall automatically terminate (with Earnest Money returned to Buyer, subject to §8) unless Buyer waives this contingency by delivering Notice thereof to Seller on or before the Appraisal Resolution Deadline. <i>Note:</i> MSC-2020N (Part C) may be used for this purpose. If the Purchase Price is
63	reduced, the loan amount in Buyer's financing contingency (<i>if any</i>) shall be proportionately reduced.
54	B. Not Contingent Upon Financing. Although not a condition to performance, Buyer may finance any portion of Purchase Price.
65	
56	C. Nonconventional. Attach Government Loan (MSC-2011R) Seller Financing (MSC-2012R) or Assumption (MSC-2013R) Rider.
67	D. Conventional. Buyer agrees to do all things reasonably necessary, including but not limited to completing a loan application,
58	paying for a credit report, appraisal and any other required fees, providing all information required by lender and otherwise cooperating
59	fully to make a good faith effort to obtain the financing described below. If Buyer does not deliver Notice, provided by Buyer's lender, to
70	Seller of Buyer's inability to obtain a loan on the terms described below, by 5:00 p.m. on the date (the "Loan Contingency Deadline")
71	which is n/a days (25 if none stated) after the Effective Date, then this contingency shall be deemed waived and Buyer's performance
72	under this Contract shall no longer be conditioned upon Buyer obtaining financing; provided however, if such lender will not give Buyer
73	such Notice, then Buyer may directly notify Seller (on or before the Loan Contingency Deadline) by providing a notarized affidavit that
74	Buyer has timely complied with all of the terms of this paragraph and that despite request, Buyer was unable to obtain such Notice from
75	lender (e.g., see MSC-2010A "Buyer's Financing Contingency Affidavit" or MSC-2010B "Non-Individual Buyer's Financing Contingency
76	Affidavit"). If Buyer has complied with the terms of this paragraph and has timely provided Notice to Seller of Buyer's inability to obtain a
77	loan on the terms described below, then this Contract shall terminate with Earnest Money to be returned to Buyer (subject to §8).
78	(Complete one or both) Loan amount:% of the Purchase Price, or \$
79	(Complete one or both) Loan amount:% of the Purchase Price, or \$ Initial interest rate not to exceed:%. Amortization termyears.
80	Rate Type (check one):
81	Other terms (N/A if blank):
82	Note: If the Loan Contingency Deadline passes without a termination, Buyer remains obligated under this Contract and must have
83	available all Funds required to close. A "loan commitment" or "preapproval" does NOT guarantee that Buyer's loan will actually fund.
84	6. TITLE/SURVEY. Note: Any Seller paid Title Fees set forth below are in addition to any "Seller Concessions" (see §10).
85	Seller shall transfer marketable title to the Property subject only to the Permitted Exceptions, as directed by Buyer, by (unless otherwise
86	specifically agreed) general warranty deed (the "Deed"), properly executed and in recordable form.
87	Within 30 days (10 if none stated) after the Effective Date (check applicable box below):
88	☐ A. Seller shall deliver to Buyer a commitment (the "Title Commitment") to issue a current ALTA owner's policy of title insurance in
89	the amount of the Purchase Price (the "Owner's Policy"), both at Seller's cost.
90	☐ B. Seller shall deliver to Buyer a Title Commitment to issue an Owner's Policy (cost of both to be split 50/50 between parties).
	 □ B. Seller shall deliver to Buyer a Title Commitment to issue an Owner's Policy (cost of both to be split 50/50 between parties). □ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost.
90	
90 91 92	 □ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. ☑ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost).
90 91 92 93	 □ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. □ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by
90 91 92 93	☐ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. ☐ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by
90 91 92 93 94	□ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. □ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by
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90 91 92 93 94 95 96 97 98	□ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. □ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by
90 91 92 93 94 95 96 97 98	□ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. □ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by Flite Land Title, LLC (the "Title Company"). Buyer, at its sole option, expense and liability, may also obtain a survey of the Property ("Survey") to confirm its legal description and determine if there are any defects, encroachments, overlaps, boundary line or acreage discrepancies, or other adverse matters that may be disclosed. Note: All surveys are not alike. Buyer should consult with its lender and Title Company as to their survey requirements and ability to provide full survey coverage. MSC-2500 (Survey/Elevation Certificate Order Form) may be used to indicate the type of survey or service Buyer selects and the company to perform the same. Buyer has 5 days (20 if none stated) to review the Title Commitment after its receipt, including (except as set forth in §7B with respect to subdivision matters) all use and other restrictions, rights of way and easements, and all other recorded documents which Buyer may desire to obtain (the "Review Period"), and to deliver Notice to Seller of any objections which Buyer has 5 days (20 if none referred to therein and/or the Survey ("Objections"); provided, however, that if box 6D is checked, then Buyer has 5 days (20 if none
90 91 92 93 94 95 96 97 98 99 90 01	□ C. Seller shall deliver to Buyer a Title Commitment, at Seller's cost, to issue an Owner's Policy at Buyer's cost. □ D. Buyer may order a Title Commitment to issue an Owner's Policy (both at Buyer's cost). The Title Commitment and Owner's Policy shall be issued by
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7. INSPECTIONS.

A. General. The Property is being sold in its present condition, with no warranties, expressed or implied (except as may be given to Buyer in writing). Conditions of the Property that are disclosed or clearly visible should be considered by Buyer in setting the Purchase Price, or by making correction of such conditions by Seller a requirement of this Contract. Notwithstanding anything herein to the contrary, Buyer may inspect (or appraise) the Property or have it inspected (or appraised) by others on Buyer's behalf. Buyer agrees to immediately repair any damage to the Property, and to indemnify and hold Seller harmless from and against all claims, costs, demands and expenses, including without limitation reasonable attorney fees and court costs, resulting from any inspection of the Property, which obligations shall survive termination of this Contract. Waiver of any inspection rights under this §7 shall not waive any other rights of Buyer herein. Seller agrees to permit inspections of the Property by any qualified inspector or appraiser selected by Buyer and/or required by Buyer's lender, upon reasonable advance Notice to Seller.

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- B. Property Data. Within 5 days (5 if none stated) after the Effective Date (the "Property Data Review Period"), Buyer may review additional data regarding the Property, including but not limited to: zoning regulations; subdivision indentures, covenants, declarations and restrictions, association bylaws, rules and regulations, and financial information for the subdivision of which the Property is a part; taxes; school district; square footage of improvements; and the presence of registered sex offenders or other convicted criminals in the area ("Property Data"). If unsatisfied with any Property Data, Buyer may terminate this Contract (with Earnest Money returned, subject to §8) by delivering Notice thereof to Seller prior to expiration of the Property Data Review Period. Note: MSC-2049N (Property Data Review Termination Notice) may be used for this purpose. Failure to timely provide such Notice constitutes a waiver of such termination right and Buyer's acceptance of all Property Data.
- **C.** Inspection Reports. Buyer may, at Buyer's option and expense, obtain written inspection reports of the condition of the Property as reasonably deemed necessary by Buyer or its lender, including but not limited to the condition or presence (*if any*) of: flood plain status; environmental hazards; plumbing, including water well and irrigation, sewer, septic and waste water treatment systems; electrical systems and equipment; gas lines; soils and drainage; **Note:** The availability of insurance must also be ascertained during the Inspection Period, including but not limited to homeowner's and flood insurance, and the possibility that premiums may increase over the amount previously charged for insurance coverage(s).
- D. Inspection Notice. Buyer must furnish a complete copy of the relevant written inspection report(s) to Seller, along with a written list of any unacceptable condition(s) noted therein (the "Inspection Notice", See MSC-2050N), within 10 days (10 if none stated) after the Effective Date (the "Inspection Period"); but if an inspection report indicates a specialist is required for further inspection on a particular area(s) of the Property (a "Specialist Report"), Buyer may give Notice of same to Seller (prior to expiration of the Inspection Period) and receive an additional 5 days (5 if none stated) to provide the Inspection Notice. Note: MSC-2047N (Notice of Additional Time for Specialist Report) may be used for this purpose. All inspection reports, including further specialist evaluations, are the sole responsibility of Buyer, and not Seller. Note: Buyer may submit only 1 Inspection Notice. It must include all matters unacceptable to Buyer and a copy of all relevant inspection report(s)/Specialist Report(s). Buyer may not object to anything that is not in an inspection report or Specialist Report. Failure to perform any inspection or to timely deliver an Inspection Notice constitutes a waiver and acceptance by Buyer of all conditions.

If an Inspection Notice is timely given, it shall state if:

- (1) Buyer is satisfied with all inspections;
- 154 (2) There are unacceptable conditions to be satisfied by Seller (prior to scheduled Closing Date, unless otherwise specified); or
- (3) Buyer elects to terminate the Contract, with Earnest Money returned to Buyer (subject to §8), excepting only as follows:

LIMITATION of inspection rights (only applies if the following box is checked):

(Check Box only if applicable) Buyer waives its right to unilaterally terminate the Contract (i.e., Buyer waives option (3) above). Buyer must give Seller an opportunity to correct, prior to the scheduled Closing Date, unacceptable conditions noted (i.e., Buyer's Inspection Notice must select from only option (1) or (2) above).

WAIVER of inspection rights (only applies if the following box is checked):

☐ (Check Box only if applicable) Buyer waives its right to object to any Property Data or to submit an Inspection Notice with respect to any matter described in this §7.

- E. Resolution Period. If this Contract is not terminated as provided above, the parties shall have 10 days (10 if none stated) after Seller's receipt of the Inspection Notice (the "Resolution Period") to reach a written agreement as to (a) who will complete and pay for the correction of any unacceptable conditions; or (b) a monetary adjustment at Closing in lieu thereof; or this Contract will automatically terminate with Earnest Money to be returned to Buyer (subject to §8). Either a written commitment by (a) Seller to meet all requirements originally submitted by Buyer in the Inspection Notice (at Seller's expense prior to the scheduled Closing Date); or (b) by Buyer to accept the Property without satisfaction of any such requirement; shall constitute an "agreement" for purposes of this paragraph, even if earlier negotiations failed. Note: A monetary adjustment may affect the terms of Buyer's loan (e.g., down payment, interest rate and private mortgage insurance), and may also affect Buyer's ability to obtain any required occupancy permit.
- F. Municipal/Governmental Inspections. Seller agrees to apply for any required occupancy compliance inspection, including those of any municipal, conservation, fire district or other governmental authority (e.g., back flow certification) at Seller's expense. If the Property does not pass all such inspections, Seller must provide Notice to Buyer within 15 days (15 if none stated) after the Effective Date of any violation or requirement that Seller will not correct or satisfy; Failure to provide timely Notice eliminates Seller's ability to negotiate any noted inspection violation or requirement, and Seller must correct and satisfy all such matters prior to the scheduled Closing Date. If Seller timely notifies Buyer of Seller's refusal to correct or satisfy all such matters, Buyer and Seller have 10 days (10 if none stated) after Buyer's receipt of Seller's Notice in which to reach a written agreement as to (a) who will complete and pay to correct and satisfy all such matters; or (b) to a monetary adjustment at Closing in lieu thereof; or this Contract will automatically terminate with Earnest Money to be returned to Buyer (subject to §8). Either a written commitment by (a) Seller to correct and satisfy all such matters, at Seller's expense prior to the scheduled Closing Date; or (b) Buyer to accept the Property without correction or satisfaction of any matter contained in the original report provided; shall constitute an "agreement" for the purposes of this paragraph, even if earlier negotiations failed. Note: A monetary adjustment may affect the terms of Buyer's loan (e.g. down payment, interest rate and private mortgage insurance), and also Buyer's ability to obtain any required occupancy permit. Buyer is cautioned not to rely on governmental inspections, and to become independently satisfied with the condition of the Property.
- G. Broker Role. Buyer (and all involved real estate licensees, including the broker(s) assisting Buyer and/or Seller and their respective licensees identified in §25 below, collectively, the "Brokers") may be present during any inspection of the Property and "walk-through." Such presence shall only serve to assist in the coordination of and compliance with the terms of this Contract, and not in any way be interpreted as providing Brokers with special knowledge or understanding of any inspection results. The parties will rely only upon inspection results provided by the appropriate expert(s), and acknowledge that Brokers have no expertise or responsibility in determining any defects. The parties will also not rely upon Brokers in any way as to the selection or engagement of a particular company for any inspection, warranty or service. Inspections, warranties and services may be offered by more than one company, and the determination to select and engage a particular company, and the completeness and satisfaction of any such inspection, warranty or service, is the sole responsibility of Buyer. When choosing to engage a lender, inspector, warranty, service,

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title or repair company, or any other service provider, Buyer should consider, but not be limited by, the existence of errors and omissions insurance, liability insurance, business and professional licensure, membership in professional associations and years of experience. **Note:** Buyer may use form MSC-2045 (Buyer's Inspection Authorization) to coordinate this process.

Note: Under Missouri law, Brokers are immune from liability for statements made by engineers, land surveyors, geologists, environmental hazard experts, wood destroying inspection and control experts, termite inspectors, mortgage brokers, home inspectors, or other home inspection experts <u>unless</u>: (1) the statement was made by a person employed by a Broker; (2) the person making the statement was selected and engaged by the Broker; or (3) the Broker knew prior to Closing that the statement was false (or acted in reckless disregard as to whether the statement was true or false). A Broker shall not be the subject of any action and no action shall be instituted against a Broker for any information contained in any Seller disclosure furnished to Buyer, unless the Broker is a signatory to such, knew prior to Closing that the statement was false, or acted in reckless disregard as to whether it was true or false. Acting as a courier of documents shall not be considered to be making any statement contained in such documents.

8. DISPOSITION OF EARNEST MONEY AND ESCROW ITEMS.

Notwithstanding anything herein to the contrary, Escrow Agent and/or Closing Agent (as the case may be, "Escrow Holder") shall not distribute the Earnest Money or any other escrowed funds, personal property, or documents ("Escrow Items") held by it ("Escrow Funds") without the written consent of all parties to this Contract (signatures on the Closing Statement may constitute such consent). Otherwise, Escrow Holder shall continue to hold said Escrow Funds in escrow until: (1) Escrow Holder has a written agreement signed by all parties consenting to its disposition; (2) a civil action is filed to determine its disposition (including an interpleader filed by Escrow Holder), at which time the Escrow Funds and Escrow Items may be paid into court, less any attorney fees, court costs and other legal expenses incurred by Escrow Holder in connection therewith; (3) a court order or final judgment mandates its disposition; or (4) as may be required by applicable law. A Broker who is holding any Escrowed Funds in dispute between the parties is required by §339.105.4 RSMo to report and deliver the moneys to the State Treasurer within 365 days of the initial projected Closing Date. Escrow Holder is hereby authorized to report and deliver any such moneys to the State Treasurer at any time following sixty (60) days after the initial projected Closing Date (absent receipt of written consent of all parties as set forth above). Note: If an Escrow Holder who is not a licensed real estate broker requires that a separate escrow agreement be executed by the parties, then those separate terms may supersede the terms of this Contract. Whenever this Contract provides for the return of Earnest Money to Buyer, Buyer agrees that any expenses incurred by or on behalf of Buyer may be withheld by Escrow Holder and paid to the applicable service provider(s).

9. LOSS: CONDEMNATION.

Risk of loss to improvements on the Property shall be borne by Seller until Closing. Seller agrees to maintain Seller's current fire and extended coverage insurance (*if any*) on the Property until Closing. Seller shall do ordinary and necessary maintenance, upkeep and repair to the Property through Closing. If, before Closing, all or any part of the Property is taken by eminent domain, or if a condemnation proceeding has been filed or is threatened against the Property or any part thereof, or if all or any part of the Property is destroyed or materially damaged, then Seller shall promptly provide Notice to Buyer of any such event, together with copies of any written communications to and from the condemning authority and/or insurer (*as the case may be*), the policy limits and (if known) the amount of proceeds payable on account of any physical damage to the Property, and whether Seller intends to restore, prior to the scheduled Closing Date, the Property to its condition as of the Effective Date. If Seller restores the Property to its prior condition before the scheduled Closing Date, then Buyer and Seller shall proceed with the Closing. *Note: MSC-2510N (Property Damage Notice) and MSC-2520N (Taking Notice) may be used to deliver Notice of any Property damage (or Taking) and any election made in connection therewith.*

If the Property is not to be restored to its prior condition by Seller before the scheduled Closing Date, then Seller shall promptly provide Buyer with a copy of any policy(ies) of insurance (or authorize that it be made available), the name and number of the agent for each policy and written authorization (if needed) for Buyer to communicate with the insurer. Buyer may then either: (1) proceed with the transaction and be entitled to all insurance proceeds (and/or condemnation payments and awards), if any, payable to Seller relating to any physical damage caused to the Property, in which case the amount of any such payments theretofore made to Seller (plus the amount equal to any deductible not covered by insurance) shall be a credit against the Purchase Price otherwise payable by Buyer at Closing, and Seller shall assign to Buyer all such remaining claims and rights to or arising out of any such casualty or taking, including the right to conduct any litigation with respect thereto; or (2) rescind the Contract, and thereby release all parties from further liability hereunder, in which case the Earnest Money shall be returned to Buyer (subject to Section 8). Buyer shall give Notice of Buyer's election to Seller within 10 days after Buyer has received Notice of such damage or destruction and the aforesaid insurance information, and Closing will be extended accordingly, if required (i.e., if such information is not received by Buyer more than 10 days prior to the date scheduled for Closing). Seller shall not settle any claim regarding a taking of any part of the Property by eminent domain or condemnation prior to the Closing (or earlier termination of this Contract) without the prior written approval of Buyer, which approval shall not be unreasonably withheld, conditioned or delayed. Failure by Buyer to so notify Seller shall constitute an election to rescind this Contract. A rescission hereunder does not constitute a default by Seller. If Buyer elects to proceed to Closing and Seller has agreed to finance a part of the Purchase Price, then Buyer must use any insurance proceeds to restore the improvements. The provisions of this Section shall survive Closing.

10. ADJUSTMENTS AND CLOSING COSTS.

Adjustments, charges and Closing costs are agreed to be paid by the parties with sufficient Funds to satisfy their respective obligations hereunder, as of the date of Closing. Such matters and the following prorations shall be itemized on a closing statement prepared by Closing Agent and executed by Buyer and Seller at or prior to Closing (the "Closing Statement"), together with all other documents required of them pursuant to this Contract and/or customarily required by Closing Agent to complete the Closing. The parties hereby specifically permit the involved Broker(s) to obtain and retain copies of both Buyer's and Seller's Closing Statements as required by 20 CSR 2250-8.150. Note: Buyer is cautioned to always call to confirm instructions before sending any Funds via wire transfer.

Buyer shall pay for (where applicable):

- (a) hazard insurance premium(s) from and after Closing;
- (b) flood insurance premium if required by lender;
 - (c) fees for any Survey or appraisal ordered by or for Buyer;

- (d) Title Company charges (e.g., Closing, recording, escrow, wiring and closing protection letter fees) customarily paid by a buyer in the County where the Property is located;
- (e) any lender charges (e.g., appraisal/credit report fees, loan discount "points", loan origination/funding fees and other loan expenses);
- 263 (f) any inspections ordered by or for Buyer;
- (g) special taxes, subdivision and any other owner association assessments ("Special Assessments") levied after Closing;
- (h) the value of any heating oil or propane gas left in any tank at the Property (based on supplier current charges);
- 266 (i) agreed upon repairs;

- (i) any applicable municipal, conservation, fire district or other governmental authority occupancy compliance permit fees (; and
 - (k) any commission or other compensation due from Buyer to the Broker(s).

Seller shall pay for (where applicable):

- (a) existing liens (recorded and unrecorded) and existing loans on the Property (if not assumed by Buyer);
- (b) any Seller Concessions;
- (c) Title Company charges (e.g., Closing, release, escrow, wire and closing protection letter fees) customarily paid by a seller in the County where the Property is located;
- (d) any required municipal, conservation, fire district or other governmental authority occupancy compliance inspection fees;
- (e) so-called "one-time" Special Assessments levied before Closing;
 - (f) agreed upon repairs; and
- (g) any commission or other compensation due from Seller to the Broker(s).

The parties shall prorate and adjust between them at Closing (based on a 30 day month), with Seller to pay for day of Closing:

- (a) current rents collected by or on behalf of Seller (Seller to receive rent for day of Closing), with rents delinquent over 30 days to be collected by Seller and not adjusted
- (b) general taxes (based on assessment and rate for current year, if both are available, otherwise based on previous year);
- (c) all other profits, royalties, tolls or earnings arising out of or in connection with the Property ("Income") provided that no proration shall be made to any Income of which any portion is more than thirty (30) calendar days past due, which delinquent Income may be collected by Seller. Buyer shall, upon receipt, turn over to Seller any Income received by Buyer after Closing pertaining to any time period prior to Closing and for which no adjustment has been made, after deducting and crediting any amounts due to Buyer for any time period after Closing
- (d) any installments of Special Assessments becoming due and payable during the calendar year of Closing;
- (e) subdivision upkeep assessments and monthly association fee;
- (f) flat rate utility charges (including water, sewer and trash); and
- (g) boat dock fees.

Seller Concessions: Notwithstanding the foregoing, at (and only upon) Closing, Seller shall pay ("Seller Concessions") up to, but not to exceed the amount set forth at §3 towards Buyer's Closing costs, prepaids, inspections, lender fees, charges and expenses, Title Commitment, Owner's Policy or lender title insurance policy costs and fees ("Title Fees") paid by Buyer, or any other expenses/fees associated with the Closing, all as approved by Buyer's lender (but not to include the cost of any home warranty, Title Fees paid by Seller or any brokerage or transaction fees charged by Buyer's Broker).

11. BINDING EFFECT/ASSIGNABILITY/SECTION 1031 EXCHANGE.

This Contract is binding on and shall inure to the benefit of the parties and their respective heirs, successors and permitted assigns. Buyer may not assign this Contract without the written consent of Seller if: (a) Seller is taking back a note and deed of trust as part of the Purchase Price, or (b) Buyer is assuming the existing note. Assignment does not relieve the parties from their obligations under this Contract. The parties acknowledge that Buyer may desire to acquire, and/or Seller may desire to sell, the Property as part of a like-kind exchange ("Exchange") pursuant to §1031 of the Internal Revenue Code (the "Code"). Each party agrees to cooperate with the other and its qualified intermediary/ third-party facilitator in connection with any such Exchange, provided however, in no event shall Closing hereunder be delayed or affected by reason of an Exchange, nor shall consummation of an Exchange be a condition precedent or subsequent to any obligations of the parties under this Contract. No party shall be required to incur any cost or expense, or to acquire or hold title to any real property, for purposes of consummating an Exchange at the request of another party (the "Requesting Party"). In addition, no party shall, by this Contract or acquiescence to an Exchange by a Requesting Party that such Exchange in fact complies with the Code. A Requesting Party shall reimburse each other party for any cost or expense incurred by such non-requesting party with respect to an Exchange.

12. ENTIRE AGREEMENT/MODIFICATION.

This Contract and any rider or attachment hereto (*if any*) constitute the entire agreement between the parties hereto concerning the Property. There are no other understandings, written or oral, relating to the subject matter hereof. This Contract may not be changed, modified or amended, in whole or in part, except in writing signed by all parties.

13. DEFAULT/REMEDIES.

If either party defaults in the performance of any obligation under this Contract, the party claiming a default shall notify the other party in writing of the nature of the default and the party's election of remedy. The notifying party may, but is not required to, provide the defaulting party with a deadline for curing the default. Following a default by either Seller or Buyer, the other party shall have the following remedies:

A. Seller Defaults. If Seller defaults, Buyer may: (1) specifically enforce this Contract and recover damages suffered by Buyer as a result of the delay in the acquisition of the Property; (2) terminate this Contract by Notice to Seller, and agree to release Seller from liability upon Seller's release of the Earnest Money and reimbursement to Buyer for all actual costs and expenses incurred by Buyer (and which are to be specified in Buyer's Notice of default) as liquidated damages and as Buyer's sole remedy (the parties recognizing that it would be extremely difficult, if not impossible, to ascertain the extent of actual damages caused by Seller's breach, and that return of the Earnest Money plus all actual costs and expenses incurred by Buyer represents as fair an approximation of such actual damages as the parties can now determine); or (3) pursue any other remedy and damages available at law or in equity. If Buyer elects to terminate this Contract, the Earnest Money, less any expenses incurred by or on behalf of Buyer, shall be returned to Buyer (subject to §8). Buyer's

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release of Seller shall not relieve Seller's liability (if any) to the Broker assisting Seller pursuant to any listing or other brokerage service agreement between them.

B. Buyer Defaults. If Buyer defaults, Seller may: (1) specifically enforce this Contract and recover damages suffered by Seller as a result of the delay in the sale of the Property; (2) terminate this Contract by Notice to Buyer, and (subject to §8) retain the Earnest Money as liquidated damages and as Seller's sole remedy (the parties recognizing it would be extremely difficult, if not impossible, to ascertain the extent of actual damages caused by Buyer's breach, and that the Earnest Money represents as fair an approximation of such actual damages as the parties can now determine); or (3) pursue any other remedy and damages available at law or in equity. If Earnest Money is retained by Seller as liquidated damages, any right or interest of the Broker assisting Seller with respect thereto shall be as set forth in the listing or other brokerage service agreement entered into between them.

14. PREVAILING PARTY.

In the event of any litigation between the parties pertaining to this Contract, the prevailing party shall be entitled to recover, in addition to any damages or equitable relief, the costs and expenses of litigation, including court costs and reasonable attorney fees. The provisions of this Section shall survive Closing or any termination of this Contract.

15 SELLER'S DISCLOSURE STATEMENT. (check one)

A. Buyer confirms that before signing this offer to purchase, Buyer has received a completed Seller's Disclosure Statement for this Property. The Seller's Disclosure Statement is not a substitute for any inspection that Buyer may wish to obtain. Buyer is advised to address any concerns Buyer may have about information in the Seller's Disclosure Statement by use of conditions to performance under this Contract.

☐ B. Seller agrees to provide Buyer with a Seller's Disclosure Statement within _____ days (1 if none stated) after the Effective Date. Buyer has ____ days (3 if left blank) after delivery of the Disclosure Statement to review it and deliver Notice to Seller if this Contract is to be terminated (with Earnest Money to be returned to Buyer subject to §8). If Buyer does not timely deliver Notice of termination to Seller, then Buyer shall be deemed to have accepted the Disclosure Statement without objection.

C. No Seller's Disclosure Statement will be provided by Seller.

Seller confirms that the information in the Seller's Disclosure Statement (*if any*) is (or when delivered will be) accurate, to the best of Seller's knowledge. Seller will fully and promptly disclose in writing to Buyer any new information pertaining to the Property that is discovered by or made known to Seller at any time prior to Closing and constitutes an adverse material fact or would make any existing information set forth in the Seller's Disclosure Statement false or materially misleading.

16. WALK-THROUGH/VERIFICATION OF CONDITION.

Buyer, its representatives and any inspector whose report prompted a request for repairs, shall have the right to enter and "walk-through" and verify the condition of the Property. A "walk-through" is not for the purpose of conducting any new inspection, but only for Buyer to confirm that: (1) the Property is in the same general condition as it was on the Effective Date; and (2) any repairs which are required or agreed upon (*if any*) are completed in a workmanlike manner. Waiver of any inspection does not waive the right to a "walk-through". Closing does not relieve Seller of any obligation to complete any repairs agreed upon or required by this Contract. Seller will arrange, at Seller's expense, to have all utilities turned on during the Inspection Period and during a "walk-through" (unless utilities have been transferred to Buyer). If the Property is then vacant, Buyer shall have the right to have the utilities transferred to Buyer within 4 days (4 if none stated) prior to Closing.

17. SIGNATURES.

This Contract may be executed in multiple counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. For purposes of executing or amending this Contract, or delivering a Notice pursuant hereto, an approved standard form or other written document which is signed and transmitted by any electronic method deemed valid in accordance with the Missouri Uniform Electronic Transactions Act, including but not limited to by facsimile machine, digital signature or a scanned image, such as a pdf via e-mail, is to be treated as an original signature and document.

18. GOVERNING LAW/CONSTRUCTION.

This Contract shall be construed in accordance with the laws of the State of Missouri, including the requirement to act in good faith. The terms "Seller" and "Buyer" may be either singular or plural masculine, feminine or neuter gender, according to whichever is evidenced by the signatures below. Section captions in this Contract are intended solely for convenience of reference and will not be deemed to modify, restrict or explain any provision of this Contract. If any provision herein shall for any reason be held to be invalid, illegal or unenforceable in any respect, then such invalidity, illegality or unenforceability shall not be deemed to terminate this Contract or to affect any other provision hereof, but rather this Contract shall, to the fullest extent permitted by law, remain in full force and effect and be construed as if such invalid, illegal or unenforceable provision(s) had never been contained herein; provided, however, that such provision(s) may be referred to in order to determine the intent of the parties.

19. NOTICES.

Any notice, consent, approval, request, waiver, objection or other communication (collectively, "Notice") required under this Contract (after its acceptance) to be delivered to Seller shall be in writing and shall be deemed delivered to Seller upon delivery thereof to the Broker (or any of its affiliated licensees) assisting Seller, whether as a limited agent, designated agent acting, dual agent or transaction broker. Likewise, any Notice to be delivered to Buyer shall be in writing and shall be deemed delivered to Buyer upon delivery thereof to the Broker (or any of its affiliated licensees) assisting Buyer, whether as a limited agent, designated agent, dual agent, transaction broker or Seller's subagent. Refusal to accept service of a Notice shall constitute delivery of the Notice.

505	or come, consugering resistant acceptance	
384	20. RIDERS. The following are attached and	I incorporated herein as part of this Contract: (check all that apply)
385	☐ Government Loan MSC-2011R	☐ Farm Program Review Rider FRM-2020R
386	☐ Back-Up Contract MSC-2023R	☐ Contingency for Sale of Buyer's Existing Property MSC-2021R
387	☐ Contingency for Closing of Buyer's Existing Pr	roperty MSC-2022R
388	☐ Other	_
389	☐ Other	
390	☐ Other	

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Seller to provide Buyer with a full site survey at Seller	's cost prior to closing.
22. LICENSEE PERSONAL INTEREST DISCLOSURE. (co	omplete only if applicable) (insert name of licensee)
is a real estate broker or salesperson, and is (check one or n a party to this transaction; a principal of and/or has a direct or indirect ownership inte an immediate family member of Seller Buyer. Sp	nore, as applicable):
	e <i>determined by applicable brokerage service agreements</i>) er and to the Broker(s), that the Broker(s) identified in the Brokerage
disclosure of the undersigned licensee(s) brokerage relations	sure Form prescribed by the Missouri Real Estate Commission, and that ship, as required by law or regulation, was made to the Seller and/or Buyer lersigned licensee(s), no later than the first showing of the Property, upon age to their relationship.
Licensee assisting Buyer is a: (Check appropriate boxe Buyer's Limited Agent (acting on behalf of Buyer) Seller's Limited Agent (acting on behalf of Seller) Dual Agent (acting on behalf of both Buyer & Seller) Transaction Broker Assisting Buyer (not acting of behalf of either Buyer or Seller) Subagent of Seller (acting on behalf of Seller) (Also check here if serving as a designated agent	Seller's Limited Agent (acting on behalf of Seller) Buyer's Limited Agent (acting on behalf of Buyer) Dual Agent (acting on behalf of both Seller & Buyer) Transaction Broker Assisting Seller (not acting on behalf of either Seller or Buyer) (Also check here if serving as a designated agent)
By signing below, the licensee(s) confirm making timely discl	
Investment Realty, Inc. Broker's Firm Assisting Buyer	Investment Realty, Inc. Broker's Firm Assisting Seller
Broker's Firm State License #000004185	Broker's Firm State License #000004185
By (Signature) ammy Heldenbrand	By (Signature) ammy Heldenbrand
Licensee's Printed Name: Tammy Heldenbrand	
Licensee's State License # 2021027531 Date: 6/29/2024 6:08 PM CDT (if required):	Licensee's State License # 2021027531 Date: MLS ID No.(if required):
25. FRANCHISE DISCLOSURE.	a franchise, the franchisor is not responsible for the acts of said Broker(s)
26. SALES INFORMATION. Permission is hereby granted by Seller and Buyer for the Broof this transaction, including Purchase Price and Proper REALTORS®, its members, member's prospects, appraise	roker(s) to provide, effective as of and after the Closing, sales information rty address, to any multi-listing service, local Association or Board or rs and other professional users of real estate data.
27. FIRPTA. Seller represents that it is not a foreign person as describe and agrees to deliver a certificate at Closing to that effect w	ed in the Foreign Investment in Real Property Tax Act (26 U.S.C. §1445
28. ANTI-TERRORISM. Each party hereto represents and warrants to each other p	arty and to the Broker(s), that such party is not, and is not acting, directl d as a Specially Designated National and Blocked Person (as defined i
n/a (the "Acceptance Deproviding timely notice of such acceptance (which may be gi	cally expire if Seller has not accepted it by,m., on adline"). This offer may be accepted by: (1) Seller signing it; and (2) iven orally or in writing) to Buyer or to the licensee assisting Buyer (i.e., or come valid and legally binding at such time. The "Effective Date" of this st party to sign this Contract.

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452 453 454	30. TIME IS OF THE ESSENCE. Time is of the essence in the performance of the part shall mean Central Time. As used herein, a "day" is define	ties' o	bligations under this Contract. All references to a specified time a 24-hour calendar day, seven (7) days per week.
455	SELLER ACCEPTS OFFER (Sign Below)		
456	6/29/2024 6:46 PM	CDT	
457 458	BUYÉR Dat Printed Name: Shivjot Bedi	te	SELLER Date and Time Printed Name: John Doyle
459 460 461	BUYER Dat Printed Name:	te	SELLER MUHILLE BROWN Date and Time Printed Name: MUHELE BROWN
	If signing on behalf of a trust or other legal entity, its name and your title below:		If signing on behalf of a trust or other legal entity, please print please print its name and your title below:
462	JPL St Robert MO RE LLC		City of Waynesville
463			SELLER <u>REJECTS</u> OFFER (Initial)
464 465 466			SELLER <u>COUNTER</u> -OFFERS (<i>Initial</i>) Counter Offer form MSC-2040, which amends the terms of this offer, is attached and incorporated into this Contract
467			

			ed and will be delivered to Escrow Agent as set forth above.
	By (Signature)	giii	and the second to be seen Agent as section above.
	Licensee's Printed Name: n/a	_	Date:

DocuSign Envelope ID: ED919AFF-7B89-48DF-865F-C8BB8D32416D

Approved by legal counsel for use exclusively by current members of the Missouri REALTORS®, Columbia, Missouri. No warranty is made or implied as to the legal validity or adequacy of this Contract, or that it complies in every respect with the law or that its use is appropriate for all situations. Local law, customs and practice, and differing circumstances in each transaction, may each dictate that amendments to this Contract be made.

Last Revised 12/31/21.

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Amendment to Contract for Sale of Real Estate

This document has legal consequences. If you do not understand it, consult your attorney.

ΒY	AND BETWEEN:	City of Waynes	sville		("SELLER"
And	dJPL S	t Robert MO RE LL			("BUYER
	ncerning real estate (the "Property") located at				
	GW Lane Street Address	Wayne	esville MO	65583	Pulaski
	Street Address	City	z	ip Code	County
	[Only those it	ems completed below	v shall apply.]		
1.	The date for Closing shall be changed from_	August 30	, 20 <u>24</u> , to	August 9	, 20 <u>24</u> .
	The date for possession shall be changed from				
3.	The date by which the following condition(s)	must be satisfied sha	I be changed fron	n	, 20,
	to:				
	(a)				
	(b)		· · · · · · · · · · · · · · · · · · ·		
	(c)				
4.	The following condition(s) shall be removed for	rom the Contract:			
	(a)				
	(b)				
5.	The Purchase Price shall be changed from \$		to \$		
6.	The Earnest Money deposit shall be changed	d from \$	to \$		
7.	The Contract is further amended as follows:				
	IT IS UNDERSTOOD BY ALL PA			CONDITIONS	5
	OF THE CO	NTRACT REMAIN UN	CHANGED.		
	01 201	.	110		
	John C. Doyle	_ Short	K		
SEL	John Doyle	BUYER	Shiv	jot Bedi	
	oom boyle		Siliv	jot bedi	
	-				
SEL	LLER	BUYER			
	e: 8/2/24				

Approved by legal counsel for use exclusively by members of the Missouri REALTORS®, Columbia, Missouri. No warranty is made or implied as to the legal validity or adequacy of this Amendment, or that it complies in every respect with the law or that its use is appropriate for all situations. Local law, customs and practice, and differing circumstances in each transaction, may each dictate that amendments hereto be made.

Last revised 12/31/18.

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