## **NOTICE OF PUBLIC HEARING**

The Board of Aldermen for the City of Calverton Park will hold a public hearing at 7:00 p.m. on Monday, August 25, 2025, at City Hall, 52 Young Drive, Calverton Park, Missouri, for the purpose of setting a tax rate on all real, personal and other tangible property for the 2025 tax year. At this time, citizens may comment on the proposed 2025 property tax rates.

<u>Assessed Valuation</u>	<u>2025</u>	<u>2024</u>
Real Estate		
Residential	13,942,210	11,198,490
Agricultural	0	0
Commercial	713,333	602,032
Personal Property	2,287,580	2,116,114

## Proposed Tax Rates for General Revenue:

Residential Real Estate: .2420 Commercial Real Estate: .1970 Personal Property: .2980

Revenue Estimate: \$41,961

Estimated Revenue Increase over 2024: \$2,770 / approximately 7%