

**RESOLUTION OF THE BOARD OF ALDERMAN  
OF THE  
VILLAGE OF POINT VENTURE**


The Village of Point Venture, by affirmative vote of the Board of Aldermen on December 18, 2000, has appointed Regions Bank to be the Village Bank Depository.

It is hereby resolved that Mayor Terry Hickman shall be authorized to execute the agreement between the Village and Regions Bank setting out the terms of the depository services to be rendered by Regions Bank.

It is further resolved that the Village Mayor and the Village Treasurer shall be the persons authorized on the various Regions Bank accounts and shall be the persons designated on the Regions Bank Certificate of Authority.

A quorum of the Board of Aldermen being present, this resolution is hereby passed on this 2<sup>nd</sup> day of January, 2001 by a vote of 5 in the affirmative and 0 in the negative.

The Village of Point Venture

  
Terry Hickman, Mayor

Attest:

  
Charlotte Banasik, City Secretary



## **RESOLUTION NO. 2001- 02-01(R)**

### **A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, ESTABLISHING VILLAGE TERMINOLOGY**

WHEREAS, on August 12, 2000, the community known as Point Venture was duly incorporated as a municipality bearing the name “the Village of Point Venture”; and

WHEREAS, the governing body of the municipality finds that the terms “city council,” “board of aldermen”, “city commission”, “town council” and “village council” are indistinguishable, synonymous terms referencing the governing body of a municipality with each term bearing no particular legal import; and

WHEREAS, the governing body of the municipality finds it to be consistent with the terms of such incorporation and in the public interest to designate itself as the “Village Council” and its members as “Village Council Members.”

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:

- (1) The governing body of the Village of Point Venture shall hereafter be designated as the “Village Council.”
- (2) To the extent practicable and consistent with state law, the terms “city council,” “board of aldermen”, “city commission”, and “town council”, when referencing the Village of Point Venture, shall be read as applying to the Village Council, the duly elected governing body of the Village of Point Venture.
- (3) To the extent practicable and consistent with state law, the titles of any additional municipal offices created by law or appointed by the Village Council shall include the term “Village” rather than “city” or “municipal” (e.g., “Village Secretary” and “Village Attorney”).
- (4) This Resolution shall take effect immediately from and after the date of passage.
- (5) A quorum of the Village Council was present at the meeting at which this Resolution was adopted. The meeting was open to the public and public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

0 **PASSED AND APPROVED** this S<sup>th</sup> day of FZhruary, 2001, by a Δ to  
vote of the Village Council of the Village of Point Venture, Texas.

**VILLAGE OF POINT VENTURE**

BY: SLtr: L  
TERRY HICKMAN, Mayor

**ATTEST:**

Charlotte B. X-rud Δ K  
CHARLOTTE BANASIK, Village Secretary

**Attachments Upon Passage:**

meeting agenda  
meeting minutes



**A RESOLUTION OF THE VILLAGE OF POINT  
VENTURE, TEXAS, ACCEPTING DEDICATION  
OF PUBLIC STREETS AND RIGHTS-OF-WAY**

WHEREAS, the Village of Point Venture (Village) has within its boundaries approximately ten (10) miles of streets and other rights-of-way which are dedicated to the public use under the various Point Venture subdivision plats recorded in the Office of the County Clerk of Travis County, Texas, such plats being listed in the attached Exhibit "A" attached hereto; and

WHEREAS, the aforementioned plats were approved by the Commissioners Court of Travis County, but the streets were never accepted for maintenance; and

WHEREAS, the streets have historically been maintained either by the developer or the Point Venture Property Owners Association, Inc.; and

WHEREAS, the laws of the State of Texas have consistently and expressly preserved the historic authority of Texas municipalities to manage the public streets and rights-of-way and regulate the use, occupancy and construction upon those public resources; and

WHEREAS, the Village Council finds it to be in the public interest for the Village to serve as custodian of the public streets and rights-of-way in order to provide for the maintenance and repair of the streets of Point Venture and to properly regulate and maintain such streets in the public interest; and

**NOW THEREFORE, BE IT HEREBY RESOLVED BY THE VILLAGE COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS, THAT:**

1. The Village of Point Venture hereby accepts the streets and accompanying rights-of-way as set out on the recorded plats listed on the attached Exhibit "A", and further illustrated on the attached map Exhibit "B", for the purpose of maintaining and regulating such public streets and rights-of-way, and for such other municipal purposes deemed in the public interest by the Village Council.
2. This Resolution shall take effect immediately from and after the date of passage.
3. A quorum of the Village Council was present at the meeting at which this Resolution was adopted. The meeting was open to the public and public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

**PASSED AND APPROVED** this 2<sup>nd</sup> day of April, 2001, by a vote of the Village Council of the Village of Point Venture, Texas with 3 voting in the affirmative, 0 voting in the negative and 2 abstaining.

**VILLAGE OF POINT VENTURE**

BY: Terry Hickman  
TERRY HICKMAN, Mayor

**Attest:**

Charlotte Banasik  
CHARLOTTE BANASIK, Village Secretary

Attachments upon passage: meeting agenda & meeting minutes



**A RESOLUTION OF THE VILLAGE OF  
POINT VENTURE, TEXAS APPROVING AN  
AGREEMENT WITH TRAVIS COUNTY FOR  
ASSESSMENT AND COLLECTION SERVICES**

Whereas, the Village of Point Venture (Village) proposes to enact an ad valorem property tax on the properties located within the boundaries of the Village; and

Whereas, the Village desires to consolidate the assessment and collection of those ad valorem taxes into one agency; and

Whereas, it is in the public interest to eliminate duplication of assessment and collection of taxes and to promote governmental efficiency; and

Whereas, the Village is authorized to enter into an agreement with Travis County, Texas for assessment and collection services pursuant to Sections 6.23, 6.24 and 6.30 of the Texas Property Tax Code, and by Chapter 791 of the Gov't Code which is known as the Interlocal Cooperation Act.

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE  
VILLAGE OF POINT VENTURE, THAT:**

1. The Village of Point Venture hereby accepts the attached AGREEMENT FOR ASSESSMENT AND COLLECTION SERVICES BETWEEN TRAVIS COUNTY AND THE VILLAGE OF POINT VENTURE and authorizes Mayor Terry Hickman and Councilman Don Hestand to execute such Agreement on behalf of the Village.
2. This Resolution shall take effect immediately from and after the date of passage.
3. A quorum of the Village Council was present at the meeting at which this Resolution was adopted. The meeting was open to the public and public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Local Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

**PASSED AND APPROVED** this 20<sup>th</sup> day of August, 2001, by a A to Q vote of the Village Council of the Village of Point Venture, Texas.

**VILLAGE OF POINT VENTURE**

By: Terry Hickman  
TERRY HICKMAN, Mayor

**ATTEST:**

Charlotte Banasik  
CHARLOTTE BANASIK, Village Secretary





**RESOLUTION NO. 2001-09-01(R)**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS,  
PROPOSING TO THE LCRA BOARD OF DIRECTORS THAT THE  
IRRIGATION DRAWDOWN PROCEDURE BE REVISED IN A WAY THAT  
IS FAIR TO BOTH LAKE TRAVIS AND LAKE BUCHANAN**

**WHEREAS** the U.S. Army Corps of Engineers has found that boating visitation to Lake Travis represents a contribution to the state's economy of at least \$300 million each year, and

**WHEREAS** the Corps of Engineers study also found that low water conditions on the Highland Lakes causes boating activity to be reduced by about one half, and

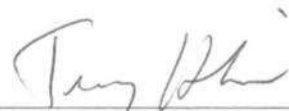
**WHEREAS** the LCRA's procedure for drawing down the two reservoir lakes (Travis and Buchanan) during the rice irrigation season causes Lake Travis to be lowered for the entire boating season while Lake Buchanan is lowered only toward the end of the boating season, and

**WHEREAS** the LCRA's Water Management Plan, which contains lake operations procedures, is currently being revised, then

**BE IT RESOLVED** that the Village Council of the Village of Point Venture, Texas proposes to the LCRA Board of Directors that the irrigation drawdown procedure be revised in a way that is fair to both reservoir lakes, so that neither lake must suffer the adverse economic consequences of low water conditions during the entire boating season. An example of such an alternate procedure would be the simultaneous drawdown of both lakes.

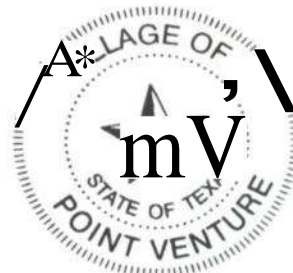
**PASSED AND APPROVED** this 4th day of September, 2001, by a vote of the Village Council of the Village of Point Venture, Texas with 3 voting in the affirmative, 0 voting in the negative and 2 abstaining.

**VILLAGE OF POINT VENTURE**

  
Terry Hickman, Mayor

**ATTEST:**

  
Charlotte Banasik, Village Secretary



**A RESOLUTION OF THE VILLAGE OF  
POINT VENTURE, TEXAS CREATING THE  
POSITION OF VILLAGE ANIMAL CONTROL  
OFFICER AND APPOINTING A TEMPORARY  
ANIMAL CONTROL OFFICER**

Whereas, the Village of Point Venture (Village) has enacted Ordinance Number 2001-08-01 for the control of certain animals within the Village; and

Whereas, the Ordinance provides for administration by an Animal Control Officer (ACO); and

Whereas, it is the desire of the Village Council to create the position of Village Animal Control Officer; and

Whereas, it is the desire of the Village to appoint a person to temporarily serve in the position of ACO.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL, THAT:

1. The position of Animal Control Officer is hereby created in the Village of Point Venture.
2. That Ed Stuart is hereby appointed to the position of Animal Control Officer on a temporary basis until further notice by the Village Council.
3. This Resolution shall take effect immediately from and after the date of passage.
4. A quorum of the Village Council was present at the meeting at which this Resolution was adopted. The meeting was open to the public and public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

**PASSED AND APPROVED** this 1st day of October, 2001, by a vote of the Village Council of the Village of Point Venture, Texas with 5 voting in the affirmative, 0 voting in the negative and 0 abstaining.

**VILLAGE OF POINT VENTURE**

BY: \_\_\_\_\_  
TERRY HICKMAN, Mayor

Attest:

Charlotte Banasik  
CHARLOTTE BANASIK, Village Secretary



Resolution No. 2002 - 05-01(R)

**FLOOD DAMAGE PREVENTION RESOLUTION**

**Whereas**, the Legislature of the State of Texas has in statutes such as Texas Water Code Chapter 16 delegated the responsibility of local governmental units to adopt regulations designed to minimize flood losses; and

**Whereas**, the flood hazard areas within the Village of Point Venture are subject to periodic inundation which results in loss of life and property, health and safety hazards, disruption of commerce and governmental services, and extraordinary public expenditures for flood protection and relief, all of which adversely affect the public health, safety and general welfare; and

**Whereas**, these flood losses are created by the cumulative effect of obstructions in floodplains which cause an increase in flood heights and velocities, and by the occupancy of flood hazards areas by uses vulnerable to floods and hazardous to other lands because they are inadequately elevated, floodproofed or otherwise protected from flood damage.

**Whereas**, it is the intent of this Council to require the recognition and evaluation of flood hazards in all official actions relating to land use in areas having these hazards; and

**NOW THEREFORE, be it resolved by the Village Council of the Village of Point Venture, County of Travis, State of Texas:**

1. Assures the Federal Emergency Management Agency that it will enact as necessary, and maintain in force, in these areas having flood hazards, adequate land use and control measures with effective enforcement provisions consistent with the criteria set forth in Section 60 of the National Flood Insurance Program Regulations; and
2. Vests the Mayor or the Mayor's Designee with the responsibility, authority and means to:
  - (a) Assist the Administrator, at his/her request, in the delineation of the limits of the area having special flood hazards.
  - (b) Provide such information concerning present uses and occupancy of the floodplain, mudslide (i.e., mudflow) or flood-related erosion areas as the Administrator may request.
  - (c) Maintain for public inspection and furnish upon request, for the determination of applicable flood insurance risk premium rates within all areas having special flood hazards identified on a Flood Hazard Boundary Map (FHBM) or Flood Insurance Rate Map (FIRM), any certificates of floodproofing, and information on the elevation (in relation to mean sea level) of the level of the lowest flood (including basement) of all new construction or substantially improved structures, and include whether or not such structures contain a basement, and if the structure



has been floodproofed, the elevation (in relation to mean sea level) to which the structure was floodproofed.

- (d) Cooperate with Federal, State and local agencies and private firms which undertake to study, survey, map and identify floodplain, mudslide (i.e., mudflow) or flood-related erosion areas, and cooperate with neighboring communities with respect to management of adjoining floodplain, mudslide, (i.e., mudflow) and/or flood-related erosion areas in order to prevent aggravation of existing hazards.
  - (e) Upon occurrence, notify the Administrator in writing whenever the boundaries of the community have been modified by annexation or the community has otherwise assumed or no longer has authority to adopt and enforce floodplain management regulations for a particular area. In order that all FIIBM's and FIRM's accurately represent the community's boundaries, include within such notification a copy of the map of the community suitable for reproduction, clearly delineating the new corporate limits or new area for which the community has assumed or relinquished floodplain management regulatory authority.
  - (f) Submit an annual report to the Administrator concerning the community's participation in the Program, including, but not limited to the development and implementation of floodplain management measures.
3. Appoints the Mayor or the Mayor's Designee (designate agency or official) with the responsibility, authority, and means to implement the commitments as outlined in this Resolution.
  4. Agrees to take such other official action as may be reasonably necessary to carry out the objectives of the adopted floodplain management measures.

0 **PASSED AND APPROVED** this the 13<sup>th</sup> day of May 2002, by a 3 (ayes) to  
0 (nays) to 0 (abstentions) vote of the Village Council of the Village of Point Venture,  
Texas.

**THE VILLAGE OF POINT VENTURE**

By: Terry Hickman  
Terry Hickman, Mayor

**ATTEST:**

Charlotte Banasik  
Charlotte Banasik, Village Secretary

**APPROVED AS TO FORM:**

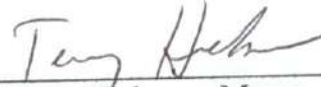
Alan J. Bojorquez  
Alan J. Bojorquez, Village Attorney



**CERTIFICATION**

The Village Council of the Village of Point Venture has passed the attached flood damage prevention resolution on May 13, 2002.

**APPROVED:**



Terry Hickman, Mayor

**PASSED:** May 13, 2002

I, the undersigned, Charlotte Banasik, do hereby certify that the above is a true and correct copy of a resolution duly passed by the Village Council of the Village of Point Venture, at a regular meeting duly convened on May 13, 2002.



Charlotte Banasik, Village Secretary



**RESOLUTION NO. 2002-09- 01(R)**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS DECLARING SUPPORT FOR THE FORMATION OF A CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY, REQUESTING SUPPORT OF THE CAPITAL AREA METROPOLITAN PLANNING ORGANIZATION, AND SUPPORT OF CERTAIN CHANGES IN THE UNDERLYING LEGISLATION BY THE TEXAS LEGISLATURE**

**WHEREAS**, the Village of Point Venture (Village) believes that enhanced mobility within the vicinity of the Village of Point Venture, its Extra-Territorial jurisdiction, and its environs is desirable; and

**WHEREAS**, the Village believes that foremost among mobility needs is a grade separated highway through the region, commonly referred to as US Highway 183A (183A), and

**WHEREAS**, the Village understands that the Texas Department of Transportation has adopted a new Chapter 26, Regional Mobility Authority, in compliance with Senate Bill 342, of the 77<sup>th</sup> Legislature, 2001, which added section 361.003 to the Transportation Code, authorizing the creation of regional mobility authorities (RMA) for the purpose of constructing, maintaining, and operating a turnpike project in a region of the state, and

**WHEREAS**, the Village believes that although any turnpike project completed by an RMA will become a part of the state highway system, the RMA maximizes local control in the development and operation of transportation facilities within the region, and

**WHEREAS**, the Counties of Williamson and Travis have passed Resolutions supporting the formation of a RMA and have agreed to negotiate an Interlocal Agreement in order to file a petition for the formation of a Central Texas RMA, and

**WHEREAS**, the Village believes that the timely construction of 183A should be the first priority of any Central Texas RMA, and

**WHEREAS**, the Village believes that creation of a Central Texas RMA will directly benefit the Village, other local governments, the state, particularly the entire Central Texas region, and the traveling public, and

**WHEREAS**, the Village believes that the support of the Capital Area Metropolitan Planning Organization (CAMPO) is essential to the success of a Central Texas RMA, and

**WHEREAS**, the Village understands that a Central Texas RMA will use excess toll revenue to reduce tolls, or to construct other mobility projects within the area of the RMA, and

**WHEREAS**, the Village understands that the RMA shall be comprehensive in the range of strategic mobility solutions it is authorized to investigate and employ within its jurisdiction, and

**WHEREAS**, the Village understands that Senate Bill 342 of the 77<sup>th</sup> Legislature, 2001, which added section 361.003 to the Transportation Code, requires certain enhancements, to include the



ability of an RMA to condemn property, issue debt, and enter into exclusive development agreements, and

**WHEREAS**, the Village understands that an RMA will only issue revenue bonds that will not have any direct effect on tax-supported debt issued by the Village or any other local government, and

**WHEREAS**, the Village understands that no debt issued by the RMA will be overlapping debt with any constituent government, and that the RMA shall not have ad-valorem taxing authority, and

**WHEREAS**, the Village understands that the Governor of the State of Texas has announced that the state will be supporting the start-up of RMA's with a fund of \$10 million.

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1:** That the Village adopts the foregoing, and

**Section 2:** That the Village strongly supports the formation of a Central Texas RMA, and

**Section 3:** That the Village urges CAMPO to enter a resolution of strong support for the Central Texas RMA into the public record, and

**Section 4:** That the Village urges the 78<sup>th</sup> Legislature to enhance existing legislation to include the ability of an RMA to condemn property, issue debt, and enter into exclusive development agreements, and

**Section 5:** That the Village views all these items as beneficial to the continued economic success, evidenced by strong growth and development, in the Village and the entire Central Texas region.

**PASSED AND APPROVED** this 3<sup>rd</sup> day of September 2002, by the Village Council of the Village of Point Venture, Texas, by a vote of 5 for, 0 against, 0 abstain.

**VILLAGE OF POINT VENTURE**

**BY:**

  
TERRY HICKMAN, Mayor

**ATTEST:**

  
CHARLOTTE BANASIK, Village Secretary





2003-08-05

## VILLAGE OF POINT VENTURE

MAYOR:  
TERRY HICKMAN

INCORPORATED

SECRETARY:  
CHARLOTTE BANASIK

549 VENTURE BOULEVARD SOUTH  
POINT VENTURE, TEXAS 78645

VILLAGE COUNCIL  
RON HRUBY  
JOE NESHIEVI  
JIM STRONG  
ED STUART  
CAROLE THOMAS

(512) 267-5511

## RESOLUTION

**WHEREAS**, the National Association of Town Watch (NATW) is sponsoring a Unique, nationwide crime and drug prevention program on August 5, 2003 called "National Night Out."

**WHEREAS**, the 20<sup>th</sup> Annual Night Out provides a unique opportunity for the Village of Point Venture to join forces with thousands of other communities around the world in promoting cooperative, police-community crime and drug prevention efforts.

**WHEREAS**, the Village of Point Venture plays a vital role in establishing joint crime and drug prevention efforts in Point Venture and is supporting National Night Out 2003.

**WHEREAS**, it is hoped that all citizens of Travis County be aware of the importance of crime prevention programs and the impact that their individual and collective participation can have on reducing crime and drug abuse in Travis County, and

**WHEREAS**, police-community partnerships and neighborhood safety and awareness cooperation are important themes of the National Night Out Program.

**NOW THEREFORE BE IT RESOLVED THAT I**, terry Hickman, encourage all citizens of Point Venture to join the Travis County Sheriff's Office, and other local enforcement agencies and the National Association of Town Watch in supporting the 20<sup>th</sup> annual National Night Out on August 5, 2003.

SIGNED AND ENTERED this 5<sup>th</sup> day of August, 2003

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Terry Hickman  
Mayor, Village of Point Venture

RESOLUTION No. 2004-04-01

TEXAS COLORADO RIVER FLOODPLAIN COALITION HAZARD MITIGATION  
ACTION PLAN FOR THE LOWER COLORADO RIVER BASIN, 2004-2009,  
CREATING A DISASTER-RESISTANT LOWER COLORADO RIVER BASIN

WHEREAS, certain areas of Point Venture are subject to periodic flooding and other man-caused hazards with the potential to cause damages to people properties within the area; and

WHEREAS, the Village of Point Venture desires to prepare and mitigate for such circumstances; and

WHEREAS, under the Disaster Mitigation Act of 2000, the United States Federal Emergency Management Agency (FEMA) requires that local jurisdictions have in place a FEMA-approved Hazard Mitigation Action Plan as a condition of receipt of certain future Federal mitigation funding after November 1, 2004; and

WHEREAS, to assist cities and counties in meeting this requirement, the Texas Colorado River Floodplain Coalition, with the assistance the Lower Colorado River Authority and its contractor, H2O Partners, Inc. of Austin, Texas has initiated development of a basin-wide, multi-jurisdictional Hazard Mitigation Plan covering member jurisdictions of the Texas Colorado Floodplain Coalition including the Village of Point Venture;

NOW, therefore, be it resolved, that this City Council hereby;

1. Adopts those portions of the Plan entitled, "Texas Colorado River Floodplain Coalition Hazard Mitigation Action Plan for the Lower Colorado River Basin, 2004-2009, Creating A disaster-Resistant Lower Colorado River Basin" that pertain to the Village of Point Venture; and
2. Vests the Point Venture Mayor with the responsibility, authority, and the means to:
  - (a) Inform all concerned parties of this action.
  - (b) Develop an addendum to this Hazard Mitigation Plan if the town's unique situation warrants such an addendum.
3. Appoints the Point Venture Mayor to assure that the Hazard mitigation Plan be reviewed at least annually and that any needed adjustment to the Village of Point Venture's addendum to the Hazard Mitigation Action Plan be developed and presented to the City Council for consideration.
4. Agrees to take such other official action as may be reasonably necessary to carry out the objectives of the Hazard Mitigation Action Plan.

Adopted on April 5, 2004

Certified by: [Signature]

Date: 4/5/04

VILLAGE OF POINT VENTURE, TEXAS

RESOLUTION 2004-04-02

**A RESOLUTION BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS REQUESTING THE TEXAS DEPARTMENT OF TRANSPORTATION TO TAKE ACTION TO IMPROVE SAFETY ON RM 1431 FROM THE INTERSECTION OF RM 1431 AND SH 183 IN THE CITY OF CEDAR PARK TO THE INTERSECTION OF RM 1431 AND BISON STREET IN THE CITY OF LAGO VISTA.**

WHEREAS, The Village of Point Venture now has a population of over 600 and that of our population travel out of the Village, for work, shopping and pleasure, and

WHEREAS, The Texas Department of Transportation is the state agency responsible for studying and then taking action to improve the safety of the state roadway system and has in the last two years improved the safety of RM 1431, and

WHEREAS, The City Council of the Village of Point Venture acknowledges that part of the draw to living in our Village are the hills and curves that provide scenic views and interesting driving and further acknowledges that a straight level RM 1431 is prohibitively expensive and would wipe out part of the reason people live in the area, and

WHEREAS, There is still room for improvements in roadway design and construction that are not cost prohibitive and would improve safety such as the pavement surface and attention bumps recently installed on RM 1431.

WHEREAS, The Department of Public Safety reports that there were four fatal accidents on RM 1431 in calendar year 2003 with five fatalities, a tragic and possible preventable loss of life,

WHEREAS, Fatalities continue to occur on RM 1431 despite the best efforts of various police departments to enforce speed limits and the Texas Department of Transportation to work with the existing alignment,

**NOW BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS;**

**THAT,** RM 1431 needs to be modified to straighten the roadway alignment, to increase sight distances, to limit access and to incorporate other safety measures that can have the effect of decreasing the fatality rate. further the City Council urges the Jonestown City Council, the Cedar Park City Council, Williamson County Commissioners Court and the Travis County Commissioners Court to support our request to the Department of Transportation to take action to protect the lives of all citizens who use this road to drive to work, shop or for pleasure.

**AND, IT IS SO RESOLVED.**

~~PASSED AND~~ <sup>Advised</sup> ~~APPROVED~~ on this 5<sup>th</sup> day of April, 2004.



Jeanine Oglesby  
Jeanine Oglesby, Village Secretary

William Ratfield  
William Ratfield, Mayor

**A RESOLUTION**

2005-05-02

**A RESOLUTION OF THE CITY OF POINT VENTURE, TEXAS, PROVIDING FOR A CHANGE OF THE STATUS OF THE CITY FROM A TYPE B GENERAL LAW CITY TO A TYPE A GENERAL LAW CITY.**

**WHEREAS**, Chapter 6, Subchapter B, of the Texas Local Government Code authorizes a general law city that is incorporated in any manner other than a Type A general law city and that has more than six hundred (600) inhabitants or contains one or more manufacturing establishments within its corporate limits to change to a Type A general law city; and

**WHEREAS**, as of May 2, 2005, the City Council of the City of Point Venture has determined that the City of Point Venture has six hundred (600) or more inhabitants; and/or contains one or more manufacturing establishments within its corporate limits; and

**WHEREAS**, the City of Point Venture was originally incorporated on August 15, 2000, under incorporation statute Chapter 7 of the Local Government Code; and

**WHEREAS**, at least two-thirds of the governing body of the City of Point Venture at a regular meeting have voted this day to change to a Type A general law city.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POINT VENTURE, TEXAS, that:**

1. on May 2, 2005, in accordance with applicable statutory guidelines, the City of Point Venture is granted all the powers and duties of a type A general law city operating under the aldermanic form of government governed by Chapter 22 of the Texas Local Government Code; and
2. in accordance with Chapter 6, Subchapter B, of the Texas Local Government Code, the City has this day become a Type A general law city.

**BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF POINT VENTURE, TEXAS, that:**

1. the aforementioned two-thirds vote be recorded in the journal of the governing body's proceedings;
2. a copy of this resolution and the record of this day's proceedings be signed by the mayor;
3. a copy of this resolution and the record of this day's proceedings be attested by city secretary under the corporate seal; and
4. a copy of this resolution and the record of this day's proceedings be filed and recorded in the office of the County Clerk of Travis County, Texas.

**PASSED AND APPROVED this 2nd day of May, 2005**

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Secretary/Clerk





RESOLUTION NO. 2005 10-01

**A RESOLUTION RECOGNIZING AND SUPPORTING THE  
NATIONAL INCIDENT MANAGEMENT SYSTEM (NIMS) AS  
THE WAY TO PREPARE, RESPOND AND RECOVER FROM  
INCIDENTS AND**

**WHEREAS** Homeland Security Presidential Directive 5, Management of Domestic Incidents, directed the Department of Homeland Security to develop and administer the National Incident Management System (NIMS); and

**WHEREAS** The NIMS provides a consistent nationwide approach for Federal, State, territorial, tribal, and local governments to work effectively and efficiently together to prepare for, prevent, respond to and recover from domestic incidents; and

**WHEREAS** Governor Perry issued Executive Order RP 40 on February 23, 2005 adopting the NIMS as the statewide system to be used for emergency prevention, preparedness, response, recovery, and mitigation activities; and

**WHEREAS** Implementation of the NIMS is critical to ensuring preparedness activities for the Village of Point Venture and HSPD-5 established ambitious deadlines for NIMS adoption and implementation; and

**WHEREAS** All federal grants from the Department of Homeland Security are dependant on recognition and compliance with NIMS,

**NOW THEREFORE BE IT RESOLVED** by the Council of the Village of Point Venture that;


The National Incident Management System (NIMS) is hereby recognized and supported in the Village of Point Venture as the way to prepare, respond and recover from incidents and are encouraged to include NIMS in their Standard Operating Procedures.

Introduced, read and passed by affirmation vote on this 10 day of October, 2005.



  
Bill Ratfield, Mayor, Point Venture Texas

ATTEST:

  
Jeanne Vixwj. Oglesby, Village Secretary

## **RESOLUTION *2005-10-10***

### **A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS IN SUPPORT OF THE UPCOMING ELECTION FOR THE MERGER OF FIRE AND EMERGENCY SERVICES IN THE SERVICE AREA OF THE TRAVIS COUNTY EMERGENCY SERVICES DISTRICT #7 AND TRAVIS COUNTY EMERGENCY SERVICES DISTRICT #1:**

**WHEREAS**, Travis County Emergency Services District #7 (ESD7) and Travis County Emergency Services District #1 (ESDI) are chartered by the State of Texas and operate under the laws of the State, and ESD7 and ESDI cooperate closely with various Travis County and City of Austin emergency services organizations, and with other ESD's in our general area;

**WHEREAS**, ESD7 is responsible for providing fire fighting service and first response EMS for the ESD7 district, this district, consisting of the far northwest portion of Travis County north of Take Travis, but excluding the areas of Lago Vista and Volente, which are separate emergency service districts;

**WHEREAS**, ESDI is responsible for providing fire fighting service and first response EMS for the ESDI district, this district consisting of the cities of Lago Vista, Lago Vista's EIJ and Point Venture;

**WHEREAS**, ESD7 provides fire fighting and first response EMS services along FM 1431, both east and west of Lago Vista, and ESDI provides firefighting and first response EMS services along FM 1431 in Lago Vista;

**WHEREAS**, both ESD7 and ESDI EMS first responders are certified under state and under county regulations and operate under the guidance of the Travis County Medical Director and EMS first response is closely coordinated with county-supplied services such as ground ambulances and Star Flight helicopters, and both EMS first response and fire fighting services are coordinated among the fire departments in Travis County and in some adjacent counties through mutual aid agreements among the nearby fire departments;

**WHEREAS**, The services for the North Lake Travis area within the boundaries of ESD7 and ESDI including the cities of Lago Vista, Jonestown and Point Venture will be enhanced by the merging of the two districts by more effective use of current facilities, more efficient use of current taxes, and increased services without it costing more to the taxpayer.

**WHEREAS**, The merging of ESD7 and ESDI would improve fire and EMS services for the Village of Point Venture

**NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS THAT;**

The City Council supports the November 8, 2005 Election to merge Travis County Emergency Services District #1 and Travis County Emergency Services District #7 into one district, ESDI (North Lake Travis Fire and Rescue).

PASSED AND APPROVED THIS 10<sup>th</sup> DAY OF October, 2005



ArTESiv

[Signature]  
JfPCYOR, VILLAGE SECRETARY

[Signature]  
VILLAGE SECRETARY

RESOLUTION NR 2006-03-06 - C

WHEREAS, Travis County is a diverse and dynamic place to live work and recreate with equally diverse ecological environments, the vast appeal of this location has led to extensive growth and development. The result is an ever increasing urban and wild land interface; and

WHEREAS, this provides ideal conditions for severe wildfire risk because of the habitat and prevalent species of plant growth typical for this region; and

WHEREAS, during the fourth quarter of 2005 and the first quarter of 2006 the State of Texas was declared to be in a state of disaster due to draught and continued fire danger conditions and many lives and homes were lost from wildfire throughout the United States; and

WHEREAS, Travis County was identified as a high-risk County; and

WHEREAS, by applying contemporary fire wise concepts, basic modifications, as needed, to landscapes and structures, entire communities can drastically reduce the risk of loss from wildfire; and

WHEREAS, Public Safety personnel work cooperatively with neighbors and raise the awareness of the wild fire hazard and offer simple solutions to mitigate this widespread risk; and

WHEREAS, the week of April 1, through 8, 2006 is dedicated to this purpose as Wildfire Awareness Week; now therefore be it

RESOLVED, that Travis County Commissioners Court recognize Wildfire Awareness week from April 1 through 8, 2006, and commend the United States Forest Service, The Texas Forest Service, The Lower Colorado River Authority, The Travis County Fire Marshal's Office and Travis County Extension Service, The Travis County, City, Municipal and Village Fire Departments and Emergency Services Districts, members of The Fire Citizens Advisory Panel and The Home Depot for cooperative spirit and invaluable collaborative efforts to protect their fellow citizens.

PASSED AND APPROVED THIS 6 day of March, 2006.



ATTEST:

Kevin Sheffer Mayor, Point Venture, Texas

Jeanine Oglesby, Village Secretary

2007-02-05

RESOLUTION

**BE IT REMEMBERED** that at a meeting of the Village of Point Venture City Council, at which a quorum was present, held after proper notice according to law on the 5<sup>th</sup> day of February, 2007, on a motion made by M. Leathers and seconded by B. Adolph, the following Resolution was duly adopted by vote of Council Members present and voting as follows:

Mike Leathers - made a motion  
Bob Adolph - seconded motion  
All in favor - Yes  
No - N/A's  
Resolution Passed

**WHEREAS**, the Village of Point Venture acknowledges that Travis County wishes to submit an application to the Texas Water Development Board for a flood protection planning grant; and

**WHEREAS**, the Village recognizes the flooding problems which exist within the unincorporated areas of Travis County and that planning efforts are needed to support mitigation of these problems; and

**WHEREAS**, participants in this study will include Travis County, the City of Lakeway, the Village of San Leanna, the Village of Point Venture, and the Village of Volente; and

**WHEREAS**, the Texas Water Development Board flood protection planning grants fund up to 50% of the cost of the study, the total planning project cost estimated to be \$660,000 and the planning grant being applied for being 30% of that total or \$195,000; and

**WHEREAS**, the funds will assist in a study within Travis County watersheds; and


**WHEREAS**, the City Council grants authority for the Village of Point Venture to participate in the study.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE OF POINT VENTURE CITY COUNCIL that,**

Section I: The City Council authorizes the Village of Point Venture's participation in the study with Travis County.

Section II: This resolution shall become effective immediately upon its passage.

ADOPTED this 5<sup>th</sup> day of February, 2007.

  
ATTEST: - Mayor, Point Venture



# Village of Point Venture

Resolution No. 2007-10-2

**WHEREAS**, the Village of Point Venture, Texas ("Point Venture") has been requested to release any portion of the territory depicted on the map attached hereto as Exhibit "A" to this Resolution ("Property") that lies within the extraterritorial jurisdiction ("ETJ") of Point Venture by the owner of such Property; and

**WHEREAS**, Point Venture has no objection to the reduction of its ETJ and release of this ETJ area as the Property is not readily accessible or serviceable by Point Venture due to its location across Lake Travis; and

**WHEREAS**, principles of sound planning and regional cooperation incline Point Venture to give due respect and consideration to the development concerns within its ETJ; and

**WHEREAS**, Section 42.023 of the Texas Local Government Code authorizes the City Council of the Village of Point Venture to reduce its ETJ and release territory from Point Venture's ETJ by Resolution;

**NOW, THEREFORE, be it Resolved by the City Council of the Village of Point Venture, Texas, that:**

1. Any portion of the Property depicted in the attached Exhibit "A", including any adjacent portion that may be submerged by the waters of Lake Travis, that lies within the ETJ of Point Venture is hereby released from Point Venture's ETJ under the authority of Section 42.023 of the Texas Local Government Code and Point Venture's ETJ is reduced accordingly; and
2. The Village Secretary of the Village of Point Venture is hereby instructed to revise Point Venture's map of its ETJ to reflect the release of territory identified on the map attached hereto as Exhibit "A" to this Resolution and the reduction of Point Venture's ETJ; and
3. The Village Secretary of the Village of Point Venture is hereby instructed to deliver a signed copy of this Resolution to Mr. Mark Meyer on behalf of Lake Travis Ranch, LLC.

**HEREBY ADOPTED** this 10 day of October, 2007, by the City Council of the Village of Point Venture, Texas by a vote of 7 (ayes) to 0 (nays)

**VILLAGE OF POINT VENTURE**

  
Kevin Schtferf Mayor

**ATTEST:**

  
Chance Chatham, Village Secretary

**A RESOLUTION ADOPTING AN INVESTMENT POLICY**

**WHEREAS,** the Village of Point Venture is required to adopt a policy for the investment of Village funds and to review the Village's investment policy annually; and

**WHEREAS,** this action is authorized and required by the Public Funds Investment Act, Texas Government Code Chapter 2256, as may be amended.

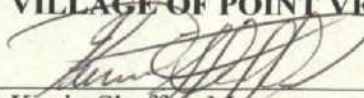
**NOW, THEREFORE, BE IT RESOLVED by the City Council of the Village of Point Venture, Texas:**

1. **Policy Adopted:** That the Village of Point Venture Investment Policy, adopted March 2006, and as may be amended, attached hereto as "Exhibit A" is adopted as the investment policy of the Village of Point Venture.
2. **Effective Date:** The Policy adopted by this Resolution shall take effect immediately upon passage.
3. **Notice & Meeting:** It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551.

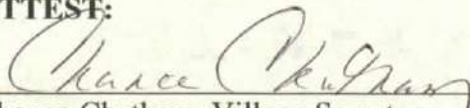
**PASSED, ADOPTED AND APPROVED by the City Council of the Village of Point Venture on this, the 10<sup>th</sup> day of October, 2007, by a vote of 3 ayes, 0 nays, and 2 abstentions.**

**VILLAGE OF POINT VENTURE**

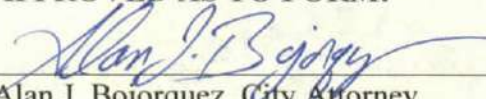
by:

  
Kevin Sheffer, Mayor

**ATTEST:**

  
Chance Chatham, Village Secretary

**APPROVED AS TO FORM:**

  
Alan J. Bojorquez, City Attorney

**RESOLUTION NO. 2008-10-01**

**A RESOLUTION BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE  
SUPPORTING THE APPOINTMENT OF ROBERT RUGGIERO, P.G. AS A VOTING  
MEMBER ON THE LOWER COLORADO REGIONAL WATER PLANNING GROUP –  
REGION K.**

**WHEREAS**, the Lower Colorado Regional Water Planning Group represents the diverse and often competing interests for water supply in the 14 counties. from Mills County downstream to Matagorda County, that comprise the Lower Colorado Region (Region K), and,

**WHEREAS**, the Lower Colorado Regional Water Planning Group continues planning for the region's long-term water needs, and,

**WHEREAS**, David Deeds is not seeking reappointment to the position to which he was appointed as the "Small Cities Stakeholder" on the Lower Colorado Regional Water Planning Group -Region K, and,

**WHEREAS**, Robert Ruggiero is interested in protecting our local environment and maintaining the high quality of Lake Travis water and the delivery of good drinking water to the citizens of Point Venture and surrounding areas, and,

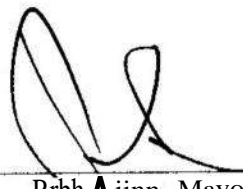
**WHEREAS**, Robert Ruggiero has been involved on a local level in protecting and preserving Lake Travis water by serving as Alternate member when David Deeds had to miss meetings, and is highly qualified because of his expertise and professional standing as a registered Professional Geoscientist (P.G. #5077) and practicing hydrogeologist,

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
THE VILLAGE OF POINT VENTURE, TEXAS:**

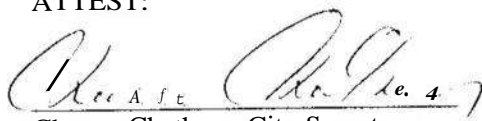
**THAT**, the City Council of The Village of Point Venture, Texas, hereby supports the appointment of Robert Ruggiero to replace David Deeds as the "Small Cities Stakeholder" on the Lower Colorado Regional Water Planning Group – Region K.

**AND, IT IS SO RESOLVED.**

**PASSED AND APPROVED** this 8<sup>th</sup> day of October, 2008.

  
Rrbh iinn, Mayor

ATTEST:

  
Chance Chatham, City Secretary



VILLAGE OF POINT VENTURE

**Mayor:**  
Rich Shinn

INCORPORATED

**Village Secretary:**  
CHANCE CHATHAM

*VILLAGE COUNCIL*

Ron Hruby  
Jeff Warenke  
Bob Helton  
Ed Stuart  
Bob Adolph

19053 VENTURE DRIVE  
POINT VENTURE, TEXAS 78645

(512) 267-5511  
(512) 267-0818 fax

Mr. John E. Burke  
General Manager  
P.O. Drawer P  
Bastrop, TX 78602

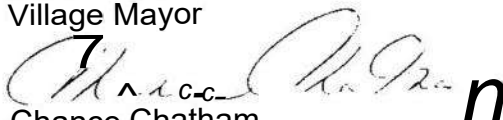
Dear. Mr. Burke,

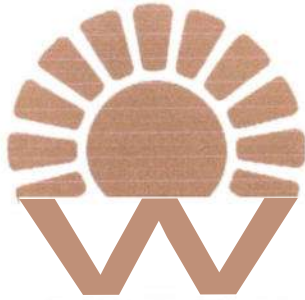
Enclosed is a copy of the Resolution that The Village of Point Venture approved at the October 6, 2008 Council meeting. Our Council strongly supports the appointment of Bob Ruggiero to Region K.

[pointventurevillage@yahoo.com](mailto:pointventurevillage@yahoo.com)

Respectfully,

**Rich Shinn**  
Village Mayor

  
Chance Chatham  
Village Secretary



VILLAGE OF POINT VENTURE

Mayor:  
Rich Shinn

INCORPORATED

Village Secretary:  
CHANCE CHATHAM

VILLAGE COUNCIL

Ron Hruby  
Jeff Warenke  
Bob Helton  
Ed Stuart  
Bob Adolph

19053 VENTURE DRIVE  
POINT VENTURE, TEXAS 78645

(512) 267-5511  
(512) 267-0818 fax

/o %2J - a y

Fax # 267-4852

Office # 267-3274

Total pages 2

Re: Resolution for Region K – requested by Robert Ruggiero

Dear Mr. Ruggiero,

Following this cover is a copy of the Region K resolution from The Village of Point Venture.

Please let me know if there is anything else you may need.

[pointventurevillage@yahoo.com](mailto:pointventurevillage@yahoo.com)

Sincerely,

Chance Chatham  
Village Secretary



S e n d i n g C o n f i r m

Date : OCT-21-2008 TUE 12:11PM  
Name : TRAVIS COUNTY WCID POINT VENTURE  
Tel. : 5122670818

Phone	:	2674852
Pages	:	2
Start Time	:	10-21 12:10PM
Elapsed Time	:	00'44"
Mode	:	ECM
Result	:	Ok

Village of Point Venture

RESOLUTION No. 2009-06-02



RESOLUTION ADOPTING INVESTMENT POLICY

A RESOLUTION OF THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS REPEALING THE CURRENT VILLAGE OF POINT VENTURE INVESTMENT POLICY (ADOPTED OCTOBER 2007), ADOPTING A NEW POLICY FOR THE INVESTMENT OF VILLAGE FUNDS; ESTABLISHING AN EFFECTIVE DATE AND PROVIDING FOR PROPER NOTICE & MEETING.

WHEREAS, the Public Funds Investment Act (the "Act"), Texas Government Code Chapter 2256, outlines investment standards and requirements that shall be made in accordance with written policies approved by the governing body; and

WHEREAS, the Act authorizes and requires the Village of Point Venture (the "Village") to adopt a policy for the investment of Village funds and to review the Village's investment policy annually; and

WHEREAS, the City Council of the Village (the "City Council") wishes to repeal its current investment policy in order to adopt a more comprehensive investment policy related to the Village's investment goals and based upon sound public investment principles; and

WHEREAS, the City Council believes that the establishment of; Ron Hruby and Michelle Whorton as Investment Officer (s) of the Village is in the best interest of the Village; and

WHEREAS, the City Council finds that the Investment Policy attached hereto is in the best interests of the Village and promotes sound management of Village funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE TEXAS, THAT:

SECTION 1. FINDINGS OF FACT

All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2. POLICY REPEAL

The Village of Point Venture Investment Policy, adopted October 10, 2007 by Resolution, is hereby repealed in its entirety.

### **SECTION 3. POLICY ADOPTION**

The Investment Policy attached hereto as Exhibit A, and incorporated herein for all purposes, is adopted and approved as the Investment Policy of the Village of Point Venture, Texas.

### **SECTION 4. EFFECTIVE DATE**

The Investment Policy adopted by this Resolution shall take effect immediately upon passage.

### **SECTION 5. PROPER NOTICE & MEETING**

It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

**PASSED, ADOPTED, AND APPROVED by the City Council of the Village of Point Venture on this, the 1<sup>st</sup> day of June 2009.**

**VILLAGE OF POINT VENTURE, TEXAS**



Richard Shinn, Mayor

**ATTEST:**



Chance Chatham, Village Secretary

**Village of Point Venture**

**RESOLUTION No. 2009-10-01**

**RESOLUTION AMENDING THE VILLAGE OF POINT VENTURE  
INVESTMENT POLICY**

**A RESOLUTION OF THE CITY COUNCIL OF THE VILLAGE OF  
POINT VENTURE, TEXAS REPEALING THE CURRENT  
VILLAGE OF POINT VENTURE INVESTMENT POLICY  
(ADOPTED 2009-06-02), ADOPTING A NEW POLICY FOR THE  
INVESTMENT OF VILLAGE FUNDS WITH AN  
“ATTACHMENT A” ENTITLED QUALIFIED  
BROKERS/DEALERS AND INVESTMENT POOLS;  
AUTHORIZING TEXPOOL TO PROVIDE INVESTMENT  
SERVICES TO THE VILLAGE OF POINT VENTURE;  
ESTABLISHING AN EFFECTIVE DATE AND PROVIDING FOR  
PROPER NOTICE & MEETING.**

**WHEREAS,** the Public Funds Investment Act (the “Act”), Texas Government Code Chapter 2256, outlines investment standards and requirements that shall be made in accordance with written policies approved by the governing body; and

**WHEREAS,** the Act authorizes and requires the Village of Point Venture (the “Village”) to adopt a policy for the investment of Village funds and to review the Village’s investment policy at-least annually; and

**WHEREAS,** the City Council of the Village (the “City Council”) wishes to repeal the Village’s current investment policy in order to adopt a new policy which includes an outline of City Council approved financial institutions authorized to provide investment services to the Village; and

**WHEREAS,** the City Council finds that the Investment Policy attached hereto is in the best interests of the Village and promotes sound management of Village funds;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE  
VILLAGE OF POINT VENTURE TEXAS, THAT:**

**SECTION 1. FINDINGS OF FACT**

All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

## **SECTION 2. POLICY REPEAL**

The Village of Point Venture Investment Policy, adopted June 1, 2009 by Resolution No. 2009-04-02, is hereby repealed in its entirety.

## **SECTION 3. POLICY ADOPTION**

The Investment Policy attached hereto as Exhibit A, and incorporated herein for all purposes, is adopted and approved as the Investment Policy of the Village of Point Venture, Texas.

## **SECTION 4. EFFECTIVE DATE**


The Investment Policy adopted by this Resolution shall take effect immediately upon passage.

## **SECTION 5. PROPER NOTICE & MEETING**

It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

**PASSED, ADOPTED, AND APPROVED** by the City Council of the Village of Point Venture on this, the 5<sup>th</sup> day of October, 2009.

**VILLAGE OF POINT VENTURE, TEXAS**

  
\_\_\_\_\_  
Richard Shinn, Mayor

**ATTEST:**

  
\_\_\_\_\_  
Chance Chatham, Village Secretary

# **VILLAGE OF POINT VENTURE, TEXAS**

## **INVESTMENT POLICY**

### **POLICY**

It is the policy of the Village of Point Venture, Texas (the "Village") to invest public funds in a manner which will provide the greatest return with the maximum security while meeting the daily cash flow demands of the Village and conforming to the Public Funds Investment Act (the "Act"), Texas Government Code, and all other state and local statutes governing the investment of public funds.

### **SCOPE**

This investment policy applies to the cash management and investment activities of the Village. These funds will be accounted for in the Village's Comprehensive Annual Financial Report and include:

1. General Fund
2. Any new fund created by the City Council, unless specifically exempted

### **OBJECTIVES**

The primary objectives, in priority order, of the Village's investment activities shall be:

1. Safety. Safety of principal is the foremost objective of the investment program. Investments of the Village shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
2. Liquidity. The Village's investment portfolio will remain sufficiently liquid to enable the Village to meet all operating requirements which might be reasonably anticipated.
3. Yield. The Village's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with the Village's investment risk constraints and the cash flow characteristics of the portfolio.
4. Public Trust. All participants in the Village's investment process shall seek to act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the Village's ability to govern effectively. The Village of Point Venture investment portfolio shall be readily available upon request by the Mayor and City Council.



## **LEGAL LIMITATIONS, RESPONSIBILITIES, AND INVESTMENT AUTHORITY**

Authority and parameters for the investment of public funds in Texas are found in the Public Funds Investment Act, Chapter 2256, Texas Government Code. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public funds deposits. The Interlocal Cooperation Act, Chapter 791, Texas Government Code, authorizes local governments in Texas to participate in investment pools established thereunder. That statute and reference to authorized investment in investment pools in the Act, is primary authority for use of investment pools by political subdivisions of the State of Texas.

All Investments will be made in accordance with these statutes.

## **DELEGATION OF AUTHORITY AND CONTROL**

Authority to manage the Village's investment program is derived from resolution by the City Council of the Village of Point Venture (the "City Council"). Management responsibility for the investment program is delegated to the Investment Officer of the Village (the "Investment Officer"). The City Administrator is designated as the Investment Officer and is responsible for all investment activities of the Village. The Investment Officer shall establish written procedures for the operation of the investment program consistent with this investment policy. Procedures should include reference to: safekeeping, PSA repurchase agreements, wire transfer agreements, banking service contracts and collateral/depository agreements. Such procedures shall include explicit delegation of authority to the person responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Investment Officer. The Investment Officer shall establish a system of controls to regulate the activities of subordinate officials.

For the purpose of this policy, the Investment Officer, subordinates, and other Village representatives authorized and involved in the investment process, by policy or procedure, shall be referred to as investment officials.

The City Council shall annually adopt a resolution attesting to its review and approval of the Village's investment providers and Investment Policy, including investment strategies.

All investment officials shall be required to comply with the investment training requirements of the Public Funds Investment Act, Chapter 2256, Texas Government Code.

The Investment Officer, as required by law, must attend a training session once every two years and receive 10 (ten) hours of training and such training shall be funded by the Village. The Investment Officer is required to attend at least one training session relating to the officer's responsibilities under the Act within 12 (twelve) months after assuming duties.

The Village shall, in conjunction with its annual financial audit, perform a compliance audit of management controls on investments and adherence to the Village's Investment Policy.

### **PRUDENCE**

Investments shall be made with judgment and care -- under circumstances then prevailing-- which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "Prudent Person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

### **ETHICS AND CONFLICTS OF INTEREST**

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the Mayor any material financial interest in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the Village's investments, particularly with regard to the time of purchases and sales.

### **AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS**

The Investment Officer shall establish criteria to evaluate Investment Advisors and Providers. This criterion shall include: an adherence to the Village's policies and strategies; investment performance and transaction pricing within accepted risk constraints; responsiveness to the Village's request for services, information and open communication; understanding of the inherent fiduciary responsibility of investing public funds; and, a similarity in philosophy and strategy with the Village's objectives.

Selected Investment Advisors and Providers shall provide timely transaction confirmations and activity reports. Selected Investment Advisors must be registered under the Investment Advisors Act of 1940 or with the State Securities Board. A contract with an Investment Advisor may not be for a term longer than two years and must be approved by the City Council.

The Investment Officer will maintain a list of financial institutions that have been authorized through City Council resolution/ordinance to provide investment services to the Village. In addition, a list will also be maintained of approved (by City Council resolution or ordinance) security broker/dealers selected by credit worthiness who are authorized to provide investment services in the State of Texas. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net

capital rule). No public deposit shall be made except in a qualified public depository as established by state laws. For providers of investment securities, selection shall be made only from those dealers reporting to the Market Reports Division of the Federal Reserve Bank of New York, also known as the "Primary Government Securities Dealers," unless additional information reveals other firms appropriate to conduct Village business.

Organizations determined to be eligible to transact investment business with the Village shall be presented with a written copy of this Investment Policy. Additionally, the qualified representative of the organization seeking to transact investment business shall execute a written instrument substantially to the effect that the qualified representative has:

- 1) Received and thoroughly reviewed this Investment Policy; and
- 2) Acknowledged that the organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Village and the organization that are not authorized by the Village's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Village's entire portfolio or requires an interpretation of subjective investment standards.

The Village shall not enter into an investment transaction with a business organization prior to receiving the written instrument described above. A current audited financial statement is required to be on file for each financial institution and broker/dealer in which the Village invests.

#### **AUTHORIZED & SUITABLE INVESTMENTS**

Specific security instruments are authorized under the provisions of the Public Funds Investment Act. The conservative philosophy employed by the Village is to choose investments in a manner which ensures safety, while promoting diversity of market sector and maturity. The choice of high-grade government instruments is designed to provide for the safety of principal, return an acceptable yield and assure marketability. Investment officials of the Village may not purchase any securities from a firm or bank that has not delivered written certification to the Village, as required by state law, and/or has not been authorized by City Council resolution or ordinance. Village funds may be invested in the following:

1. Obligations of the U.S. Government, its agencies or instrumentalities, excluding all mortgage backed securities.
2. Fully insured or collateralized deposits at financial institutions properly secured in accordance with this policy, state law and federal regulations.
3. SEC registered, no-load government money market mutual funds that comply with the Public Funds Investment Act, Chapter 2256, Texas Government Code.
4. Constant dollar Texas Local Government Investment Pools that restrict authorized investments to obligations of the United States or its agencies and

instrumentalities, or repurchase agreements backed by those same obligations, are specifically authorized by the City Council, and comply with the Public Funds Investment Act, Chapter 2256, Texas Government Code (with the exception of the previously authorized LOGIC investment pool).

5. Repurchase agreements (direct security repurchase agreements) collateralized by obligations of the United States or its agencies and instrumentalities and that comply with the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Competitive Environment – All securities, including non-depository bank certificates of deposit, will be purchased or sold after a minimum of 3 (three) investment sources are solicited to verify that the Village is receiving fair market value for the investment.

Specific Investment Pools in which the City may invest funds, as well as qualified brokers and dealers, shall be identified on the Attachment "A" that is attached hereto and incorporated herein for all purposes.

### **COLLATERALIZATION**

All depository deposits shall be insured or collateralized in compliance with applicable state law. The Village reserves the right, in its sole discretion, to accept or reject any form of insurance or collateralization pledged towards depository deposits. Financial institutions serving as Village depositories will be required to sign a depository agreement with the Villages and the Village's safe-keeping agent. The collateralized deposit portion of the agreement shall define the Village's rights to the collateral in case of default, bankruptcy, or closing and shall establish a perfected security interest in compliance with federal and state regulations, including:

1. The Agreement must be in writing
2. The Agreement has to be executed by the depository and the Village contemporaneously with the acquisition of the asset.
3. The Agreement must be approved by the Board of Directors or authorized committee of the depository and a copy of the meeting minutes must be delivered to the Village
4. The Agreement must be part of the depository's "official record" continuously since its execution

In order to anticipate market changes and provide a level of security, all deposits of Village funds with eligible depositories shall be secured by pledged collateral with a market value equal to or greater than (102 %) of the deposits, less any amount insured by the FDIC. Repurchase agreements shall be documented by a specific agreement noting the "purchase securities" in each agreement. Collateral pledged and purchased securities shall always be held by an independent third party with whom the Village has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the Village and retained. Reports of purchased securities shall be reviewed at least monthly to assure that the market value equals or exceeds the related Village investment.



## **ELIGIBLE SECURITIES FOR COLLATERAL OR PURCHASED SECURITIES**

1. FDIC (Federal Deposit Insurance Corporation) coverage;
2. Obligations of U.S. Government Agencies and Instrumentalities, including letters of credit. But excluding principal-only and interest-only mortgage backed securities, collateralized mortgage obligations and real estate investment conduits
3. Direct or unconditionally guaranteed obligations of the State of Texas;
4. U.S. Treasury securities

## **SAFEKEEPING AND CUSTODY**

All security transactions, including collateral for repurchase agreements, entered into by the Village shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third party custodian designated by the Investment Officer and approved by the City Council.

## **BIDDING PROCESS AND BANKING SERVICE CONTRACTS**

The City Administrator will be responsible for determining when to publish notice of requests for bids and for the bidding process for Banking Services. The Village Secretary will be responsible for required notices of bids, for required agenda items, and obtaining and retaining Banking Services Contracts.

In selecting depositories, the cost of service, service level, and credit worthiness of institutions shall be considered, and the City Administrator shall conduct a review of credit characteristics and financial history.

Depositories seeking to establish eligibility for deposit of Village funds shall submit financial statements, evidence of federal deposit insurance and any other information as required by the City Administrator.

## **DIVERSIFICATION**

The Village will diversify its investments by security type and institution. With the exception of U.S. Treasury securities and authorized pools, no more than 50% of the Village's total investment portfolio will be invested in a single security type or with a single financial institution.

## **MAXIMUM MATURITIES**

To the extent possible, the Village will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village will not directly invest in securities maturing more than (2) years from the date of purchase.

Reserve funds may be invested in securities exceeding (2) years if the maturity of such

investments are made to coincide as nearly as practicable with the expected use of the funds.

### **INTERNAL CONTROL**

The Investment Officer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Village are protected from loss, theft or misuse. The Investment Officer shall establish an annual process of independent review by an external auditor. This review will provide internal policies and procedures.

### **PERFORMANCE STANDARDS**

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

### **MARKET YIELD (BENCHMARK)**

The Village's investment strategy is active. Given this strategy, the basis used by the Investment Officer to determine whether market yields are being achieved shall be the six-month U.S. Treasury Bill and the average Fed Funds rate.

### **REPORTING**

Not less than quarterly, The Investment Officer shall furnish to the City Council a report showing the case and investment positions of all Village Funds. The report shall:

1. Identify the Fund to which the cash or investment belongs.
2. Identify the source location of the invested funds.
3. Identify any restrictions as to the use of the funds.
4. Identify the rate of return being earned on the investments.
5. Contain a statement that the investments comply with the adopted policy of the Village and the relevant provisions of the Public Funds Investment Act of 1987, as amended.

The Investment Officer is also charged with the responsibility of including a market report on investment activity and returns in the Village's Financial Statements. Such report will include performance and interest earnings.

### **LIMITATION OF PERSONAL LIABILITY**

The Investment Officer and those delegated investment authority under this policy, when acting in accordance with the written procedures and this policy and in accord with the "Prudent Person" Standard, shall be relieved of personal responsibility and liability in the management of the portfolio provided that deviations from expectations for a specific security's credit risk or market price change or portfolio shifts are reported in a timely manner and that appropriate action is taken to control adverse market effects.



**INTENT**

It is the stated intent of the Village's Investment Policy to adhere by and to be in conformance with the statute known as the Public Funds Investment Act, Chapter 2256, Texas Government Code, as amended by House Bill 2799 enacted by the 75th Texas Legislature. Specific interpretation of a section contrary to this intent shall not void the remaining Policy.

**INVESTMENT POLICY ADOPTION**

The Village's investment policy shall be adopted by resolution of the City Council. The policy shall be reviewed at least annually and any modifications made thereto must be approved by the City Council.

**ATTACHMENT "A"**

**QUALIFIED BROKER/DEALERS AND INVESTMENT POOLS**

**TEXPOOL**

1001 Texas Ave, Suite 1400

Houston, TX 77002

Phone (866)-839-7665

Fax (866)-839-3291

S e n d i n g   C o n f i r m

Date : NOV-3-2009 TUE 12:26PM  
Name : TRAVIS COUNTY WCID POINT VENTURE  
Tel. : 5122570818

Phone	:	18668393291
Pages	:	22
Start Time	:	11-03 12:14PM
Elapsed Time	:	11'47"
Mode	:	ECM
Result	:	Ok



VILLAGE OF POINT VENTURE

**Mayor:**  
Rich Shinn

INCORPORATED

**Village Secretary:**  
CHANCE CHATHAM

**VILLAGE COUNCIL**  
Ron Hruby  
Jeff Warenke  
Bob Helton  
Bob Adolph  
Michael Sutton

19053 VENTURE DRIVE  
POINT VENTURE, TEXAS 78645

(512) 267-5511  
(512) 267-0818 fax

1-866-839-3291

Total pages including cover ~~12~~ 23

Denise,

Please review the application and paper work for The Village of Point Venture and let me know if there is anything else I need to send you to start a new account. After you have reviewed it I will send you a wire transfer if all is good.

Thank you very much for your help.

[pointventurevillage@yahoo.com](mailto:pointventurevillage@yahoo.com)

Sincerely,

Chance Chatham  
Village Secretary

Denise,  
Please look again -  
I think every thing  
is there. Will you  
call me & let me  
know?  
Thanks  
Chance

**Resolution No. 2010-01-01**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS  
OPPOSING CHANGES TO THE TCEQ PROHIBITION AGAINST  
DISCHARGING EFFLUENT INTO THE HIGHLAND LAKES**

WHEREAS, in 1984, the Texas Commission on Environmental Quality (TCEQ) established a rule in 30 TAX Chapter 311 prohibiting wastewater utilities surrounding the Highland Lakes from discharging effluent into the lakes; and

WHEREAS, the citizens of the Village of Point Venture have benefited from the protection afforded by this rule with regard to their health, their property values, and their recreational interests; and

WHEREAS, the Village of Point Venture recognizes the potential negative impact on residential property values, and on the Village's ad valorem tax and sales tax revenue streams which could result from the degradation of the water in Lake Travis.

NOW THEREFORE BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE  
VILLAGE OF POTNT VENTURE, TEXAS

That the Village of Point Venture opposes any change to the TCEQ "No Discharge" rule and that the Village of Point Venture supports the continuation of that rule as protection for the quality of the drinking water used by its citizens; as protection for the important role that water recreation plays in the local economy; and as protection for the natural resources which contribute heavily to the Village's historically high property values and exemplary quality of life.

PASSED AND APPROVED this 11<sup>th</sup> day if January, 2010.



RicmShinn, Mayor of Point Venture

ATTEST:

  
Chance Chatham, Village Secretary

**TRAVIS COUNTY W.C.I.D.-POINT VENTURE  
19053 VENTURE DRIVE  
POINT VENTURE, TX 78645  
(512) 267-1641  
Fax # 267-0818**

Mayor Shinn,

TCEQ's "Zero Discharge" rule regarding effluent has been in force since 1986. On November 18, 2009, TCEQ's commissioners voted 3-0 against granting permission to Leander and Granite Shoals to discharge effluent into the Highland Lakes.

The Travis County Water Control and Improvement District of Point Venture would like to take stand on this issue and opposes any future changes to the TCEQ "Zero Discharge" rule.

The quality of our water supply would deteriorate even though we were to require all communities that are being served out of the Highland Lakes to comply with a new higher tech treatment process.

There are some very expensive ways to treat wastewater to get it the quality that would be needed to discharge it back into our water supply. Ultimately the tax payers of Point Venture would be impacted if the WCID was required to put a new treatment process into place.

Carolyn J. Cook, President  
Travis County WCID



**Village of Point Venture**

**RESOLUTION NO. 2010-06-03**

**A RESOLUTION OF THE VILLAGE COUNCIL OF  
THE VILLAGE OF POINT VENTURE, TEXAS  
ESTABLISHING A PREFERRED METHOD OF THE  
CONSIDERATION AND ADOPTION OF  
ORDINANCES OF THE VILLAGE**

**WHEREAS**, the Village of Point Venture (Village) understands the importance of giving each proposed ordinance its due consideration; and

**WHEREAS**, an established procedure which provides full and fair opportunity for such consideration would promote good government, reduce costs, and be in the best interest of the Village;

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

I. The above recitals are hereby found to be true and correct and incorporated herein for all purposes.

II. The process of ordinance passage set out in Section III of this resolution is intended as a guide to aid in the proper passage of ordinances in the Village. Strict compliance with the process set out herein is not required in order for such ordinances to be considered a valid ordinance of the Village.

III. The Village Council hereby adopts the following procedure for the passage of Ordinances:

1. Once an issue is identified as the potential subject of an ordinance, a Council member shall be identified as the ordinance sponsor. The determination of which Council member who is to be appointed as sponsor shall be made by a majority vote of the Village Council. The sponsor may be assisted by Village staff, such as the Village secretary, Code Enforcement and Animal control in fact gathering and analysis. The sponsor will be responsible for making initial comments and recommendations on the ordinance or amendment, follow the ordinance through revision, and move for the vote at the appropriate time.

2. The Village Council may be briefed on the current status of State law, and the extent to which the Council could regulate the subject at issue. Depending upon the complexity of the issues, this analysis may result in a memorandum to the Council from the Village Attorney, or an in-person briefing on the issues by the Village Attorney.

3. The Council decides if the Village issue requires an ordinance which is more restrictive than State law and votes on whether to continue the process of adopting an ordinance, or to simply apply current state law.

4. If the majority of the Council feels that the state law is sufficient the proposed ordinance will be structured to enable State law as the Village ordinance with appropriate violation penalties stated.

5. If the Council votes to continue the process, further discussion regarding the scope and proposed language of the ordinance should begin.

6. After full discussion from Council regarding the proposed ordinance, the Council would direct the Village Attorney to draft a final version of the ordinance to be reviewed by the Council at their next meeting.

7. Council would have no less than two meetings where the final version of the ordinance is listed for discussion before voting on the ordinance.

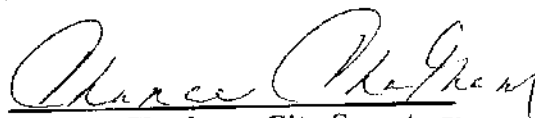
IV. This resolution shall become effective from and after its passage.

**PASSED AND APPROVED** this 7<sup>th</sup> day of June, 2010 by a vote of the Village Council of the Village of Point Venture, Texas.

**VILLAGE OF POINT VENTURE**

  
\_\_\_\_\_  
Richard Shinn, Mayor

**Attest:**

  
\_\_\_\_\_  
Chance Chatham, City Secretary

COPY

**RESOLUTION NO. 2010-10-01**  
**A RESOLUTION BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT**  
**VENTURE SUPPORTING THE REALIGNMENT OF THE 1600 THRU 2200 BLOCK**  
**OF LOHMAN FORD RD.**

**WHEREAS,** Our community has shifted from a vacation destination to a rapidly developing and growing primary homestead destination requiring significantly more to and from travel.

**WHEREAS,** This section of Lohman Ford Road is considered by many to be dangerous and difficult to safely maneuver.

**WHEREAS,** The Village Council of The Village of Point Venture holds the safety of its citizens and visitors as the highest of priorities.

**WHEREAS,** The Village Council of the Village of Point Venture urges and endorses the realignment of the 1600 thru 2200 block of Lohman Ford Road to meet county specifications.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE**  
**OF POINT VENTURE, TEXAS:**

**THAT,** The Village Council of The Village of Point Venture, Texas, hereby supports the realignment of the 1600 thru 2200 block of Lohman Ford Road.

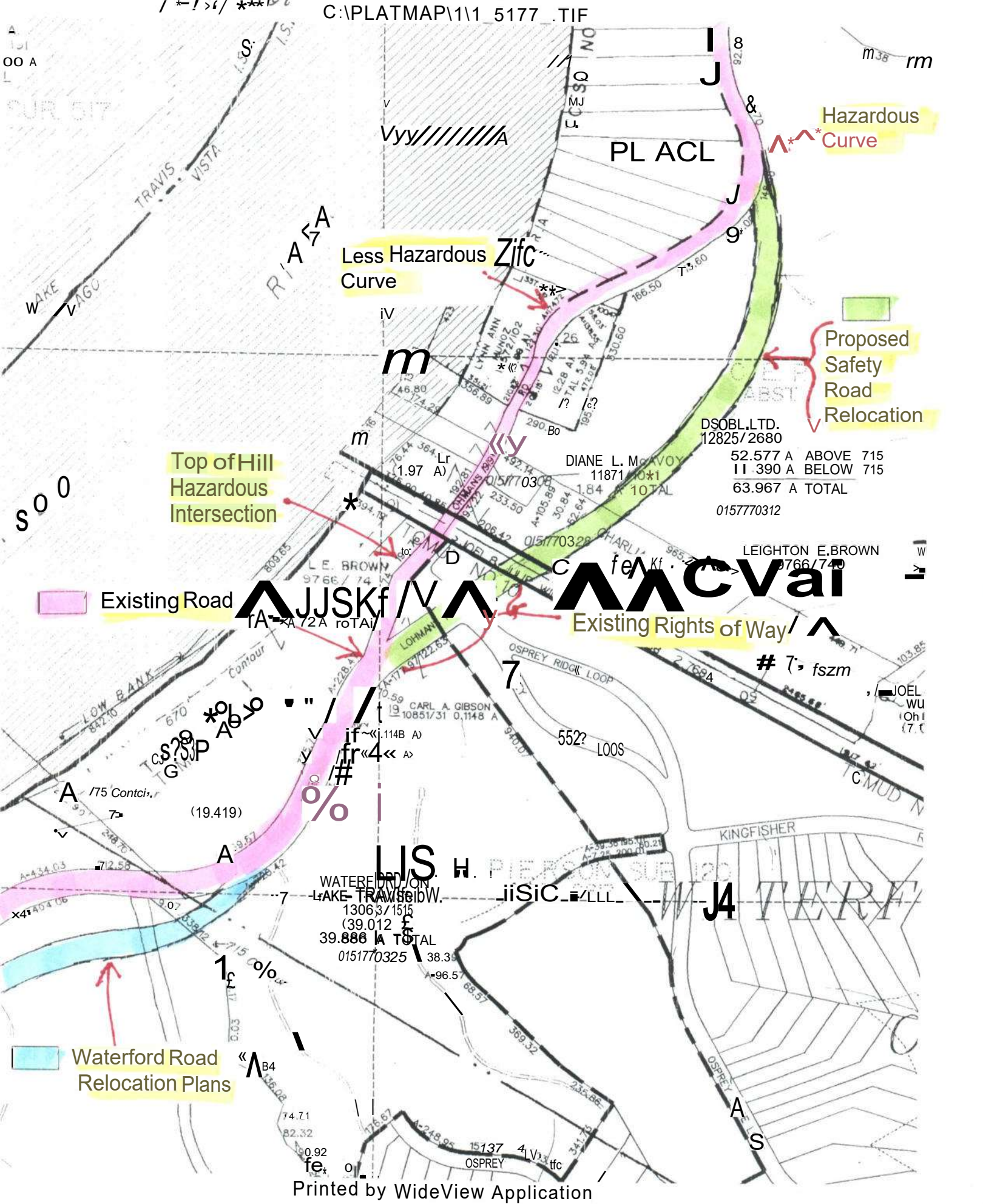
**AND, IT IS SO RESOLVED.**

**PASSED AND APPROVED** this 4<sup>th</sup> day of October 2010.

\_\_\_\_\_  
Rich Shinn, Mayor, Village of Point Venture

**ATTEST:**

\_\_\_\_\_  
Chance Chatham, Village Secretary



00 A

SUR 517

Hazardous Curve

Less Hazardous Curve

Proposed Safety Road Relocation

Top of Hill Hazardous Intersection

Existing Road

Existing Rights of Way

Waterford Road Relocation Plans

DSOBL LTD.  
12825/2680  
52.577 A ABOVE 715  
11.390 A BELOW 715  
63.967 A TOTAL  
0157770312

LEIGHTON E. BROWN  
9766/740

WATERFORD ON LAKE TRAMWELDW.  
13063/1515  
(39.012 A)  
39.886 A TOTAL  
0151770325



RESOLUTION NO. 2011-01-02  
A RESOLUTION BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT  
VENTURE SUPPORTING THE LAKE TRAVIS ECONOMIC DEVELOPMENT STUDY

WHEREAS, Our community has agreed to adopt a resolution in support of the Lake Travis Economic Development Study in order to preserve the water quality of our lake.

WHEREAS, To increase the importance of lake level at local, regionally, and state level.


WHEREAS, The Village Council of The Village of Point Venture, Texas holds the economic value of Lake Travis to the local area as a priority.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE  
OF POINT VENTURE, TEXAS:

THAT, The Village Council of The Village of Point Venture, Texas, hereby supports the Lake Travis Economic Development Study.

AND, IT IS SO RESOLVED.

PASSED AND APPROVED this 3rd day of January 2011.

  
\_\_\_\_\_  
Rich Shinn, Mayor, Village of Point Venture

ATTEST:  
  
\_\_\_\_\_  
Chance Chatham, Village Secretary

**RESOLUTION NO. 2011-06-01**  
**A RESOLUTION BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE**  
**SUPPORTING THE PROHIBITION OF ANY FLOATING HABITABLE STRUCTURES**  
**IN THE HIGHLAND LAKES**

**WHEREAS**, the Village of Point Venture and the communities surrounding it contribute immeasurably to the quality of life in the Central Texas region and beyond; and

**WHEREAS**, Lake Travis supplies the water for an urban metropolis that is frequently ranked as one of the best places in America to live or do business; and

**WHEREAS**, in September, 2010, the Lower Colorado River Authority (LCRA) staff reported to the Board that rapid population growth, rising property costs, and a trend toward changes in use and future development concepts to use the water surface on the Highland Lakes have the potential to impact water safety and water quality; and

**WHEREAS**, LCRA acknowledged that their Highland Lakes Marina Ordinance and other LCRA regulations do not specifically address nor define permissible floating habitable structures; and

**WHEREAS**, In October, 2010, LCRA's Board passed a resolution that established a moratorium until October 31, 2011, on the construction of development of any floating habitable structures such as floating homes, floating residential developments, floating hotels and resorts, or **any other floating structure that contains domestic or commercial living or sleeping quarters**; and

**WHEREAS**, in accordance with Section 11.021 of the Texas Water Code, the water of Lake Travis is the property of the State of Texas, regardless of any private ownership of the underlying land; and

**WHEREAS**, Lake Travis is not a constant level reservoir and fluctuates in surface elevation constantly as a result of floods, droughts, and permitted water diversions; and

**WHEREAS**, limited space on floating habitable structures and fluctuating water levels will seriously compromise water quality when systems for the collection and conveyance of sewage, trash, and garbage fail; and

**WHEREAS**, floating habitable structures can pose a variety of health and safety challenges, including congestion that will established recreational uses by the public in shoreline areas, the provision of expedient and time-sensitive emergency services by police, fire fighters, and ambulances, and navigation of fishing, pleasure, and other watercraft; and

**WHEREAS**, several other river authorities and state agencies in Texas including but not limited to, the Brazos River Authority, San Jacinto River Authority, Trinity River Authority, and Texas Parks and Wildlife have already prohibited floating habitable structures on their bodies of water; and

**WHEREAS**, laws of the State of Texas, including, but not limited to, Chapter 51 of the Texas Water Code, and Chapter 31 of the Texas Parks and Wildlife Code have given the LCRA authority to prohibit floating habitable structures in the Highland Lakes. Therefore, the LCRA is the most appropriate public organization to regulate/prohibit floating habitable structures.



**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF  
THE VILLAGE OF POINT VENTURE, TEXAS:**

**THAT**, the City Council of The Village of Point Venture, Texas, hereby supports the prohibition  
of any floating habitable structures defined as:

A structure used or designed primarily as a dwelling, adobe, domicile, or sleeping unit that is  
supported by floatation: usually containing cooking, eating, living, sleeping and/or sanitary  
facilities. This structure may be capable of navigation, but is not designed for primary  
navigation.

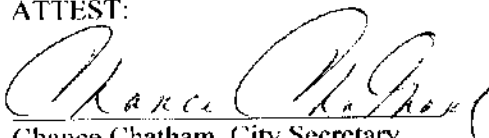
**AND, IT IS SO RESOLVED.**

**PASSED AND APPROVED** this 6<sup>th</sup> day of June, 2011.

---

Rich Shinn, Mayor  
Village of Point Venture

ATTEST:

  
Chance Chatham, City Secretary  
Village of Point Venture

**RESOLUTION NO. 2011-07-01**

**A RESOLUTION BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE  
SUPPORTING THE U.S. FLAG CODE BY INSTITUTING A PROCESS FOR RETIRING  
U.S. FLAGES.**

**WHEREAS**, The Village Council of the Village of Point Venture, sees a need to facilitate the dignified retirement of U.S. Flags which have become worn or torn or are not serviceable and;

**WHEREAS**, the Village Fire Department has agreed to act as a collection point for these Flags then on June 14<sup>th</sup> Flag Day, retire these Flags in a dignified ceremony according to the Flag Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

**THAT**, The Village Council of the Village of Point Venture, Texas, hereby supports the Village Fire Department in this effort.

**AND, IT IS SO RESOLVED.**

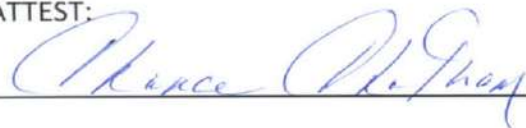
**PASSED AND APPROVED** this 11<sup>th</sup> day of July 2011.

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Rich Shinn, Mayor Village of Point Venture

ATTEST:

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Chance Chatham, Village Secretary

**RESOLUTION 2011-07-02**

**RESOLUTION FOR VILLAGE OF POINT VENTURE, TRAVIS COUNTY  
APPROVAL OF HAZARD MITIGATION PLAN UPDATE**

WHEREAS, natural hazards in the Lower Colorado Basin historically have caused significant disasters with losses of life and property and natural resources damage; and

WHEREAS, the Village of Point Venture, County of Travis is a participating member of the Texas Colorado River Floodplain Coalition (TCRFC); and

WHEREAS, the Federal Disaster Mitigation Act of 2000 and Federal Emergency Management Agency (FEMA) require communities to adopt a hazard mitigation action plan to be eligible for the full range of pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, FEMA requires that communities update hazard mitigation action plans every five years in order to be eligible for the full range of pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, the Village of Point Venture, County of Travis has assessed the community's potential risks and hazards and is committed to planning for a sustainable community and reducing the long-term consequences of natural and man-caused hazards; and

WHEREAS, the TCRFC's Hazard Mitigation Plan Update outlines a mitigation vision, goals and objectives; assesses risk from a range of hazards; and identifies risk reduction strategies and actions for hazards that threaten the community.

**NOW THEREFORE BE IT RESOLVED THAT:**

1. The TCRFC's Hazard Mitigation Plan Update is approved in its entirety;
2. The Village of Point Venture, County of Travis will pursue available funding opportunities for implementation of the proposals designated therein, and will, upon receipt of such funding or other necessary resources, seek to implement the actions contained in the mitigation strategies;
3. The Village of Point Venture, County of Travis vests with the Mayor/County Judge the responsibility, authority, and means to inform all parties of this action; assure that the Hazard Mitigation Plan Update will be reviewed at least annually; and that any needed adjustments will be presented to the City Council/Commissioner's Court for consideration; and
4. The Village of Point Venture, County of Travis agrees to take such other action as may be reasonably necessary to carry out the objectives of the Plan Update and report on progress as required by FEMA and the Texas Division of Emergency Management (TDEM).

Approval signatures

\_\_\_\_\_  
Rich Shinn – Mayor Village of Point Venture

ATTEST:

\_\_\_\_\_  
Chance Chatham – Village Secretary

# RESOLUTION 2011-12-01

**BE IT RESOLVED THAT**, the results of the Canvass for the November 8, 2011 Village Election is hereby approved as follows:

\* Indicates Winner

Total Registered Voters:	594
Total Votes Cast for Mayor:	215
Total Votes Cast for Council	346

## Mayor Position

* Cristin Cecala	110
Rich Shinn	105

## Council Position (s)

* Donald Conyer	115
Andy Viruette Jr.	72
* Jeffrey Warneke	159

**PASSED AND APPROVED**, this 5th day of December, 2011.

  
\_\_\_\_\_  
Rich Shinn, Mayor Village of Point Venture

ATTEST:

  
\_\_\_\_\_  
Chance Chatham, City Secretary – Village of Point Venture

**Village of Point Venture**

**RESOLUTION NO. 2012-07-01**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ESTABLISHING A PREFERRED METHOD OF THE USE OF THE VILLAGE DUMPSTER**

**WEREAS, the purpose for having the dumpster:** The Village of Point Venture decided to provide a dumpster for Village residents to use to have a means dispose of items that did not fit into the weekly garbage collection. These items might be, but not limited to, mattress's, old furniture, other household items and items no longer needed, but it does not include building materials. The hope was that by having a convenient means of disposal these items above would not be thrown into empty lots.

**WHEREAS, new days of usage:** The dumpster will be open all day on the **first Saturday of the month, from 8:00 AM till 4:00 PM**. The dumpster will also be open from **8 AM to 2 PM on every Wednesday**. These times will be monitored to ensure residents have adequate availability to dispose of items.

**WHEREAS, security:** A camera and a signup sheet will be used to monitor usage. We currently anticipate using no more than three dumpster per month and if usage exceeds this for more than two months, further review will be done to determine why and what to do next.

**WHEREAS, the proposed process to implement:** First: A notice needs to be sent to all current holders of a Building Permit stating that as of **July 15<sup>th</sup>** they need to provide their off-site method of disposing of all building materials. This material will not be accepted at the Village's dumpster site. This new Dumpster Usage Procedure does not affect our current brush clearing program.

**PASSED AND APPROVED** this 2<sup>nd</sup> day of July, 2012 by a vote of the Village Council of the Village of Point Venture, Texas.

**VILLAGE OF POINT VENTURE**

*Cristin Cecala*

---

**Cristin Cecala, Mayor**

**Attest:**

*Chance Chatham*

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**Chance Chatham, City Secretary**

2012-11-05

**Resolution Requesting an Emergency Drought Order for 2013**

**WHEREAS**, last year the LCRA requested and TCEQ passed an Emergency Drought Order that did not release water for interruptible contracts downstream due to the drought; and

**WHEREAS**, this emergency order is set to expire at the end of December, 2012; and

**WHEREAS**, without an extension or new order, Interruptible customers would receive stored water released from Lakes Travis and Buchanan; and

**WHEREAS** the current lake level for Lake Travis is 634 feet, which is 47 feet below full (681), and 58 percent below volume capacity or 42 percent full (481,000 AF); and

**WHEREAS** the current lake level for Lake Buchanan is 993 feet, which is 27 feet below full (1020), and 54 percent below volume capacity or 46 percent full (401,000 AF); and

**WHEREAS** with any crop releases in 2013, and the lakes combined storage currently at only 874,000 AF, the lakes could be drained to a combined storage capacity of below 400,000 AF as provided in the current Water Management Plan; and

**WHEREAS** LCRA staff specified a 25 percent chance of a drought equal to the drought of record occurring in 2013, which would move Firm customers automatically into pro rata curtailment; and

**WHEREAS** the 1989 Adjudication Order states "The supply of stored water pursuant to non-firm, interruptible commitments should be interrupted or curtailed to the extent necessary to allow LCRA to satisfy all existing and projected demands for stored water pursuant to all firm uninterruptible commitments."

**WHEREAS** El Nino is not forming as predicted for the short term, the outlook is for drier conditions than previously forecast, and John Neilsen-Gammon, State Climatologist, states we are in a drier than normal long term trend; and

**WHEREAS** the 'No Emergency Order' recommendation by staff presents a 1 in 4 scenario of causing a DWDOR, this presents too high of a risk for the Firm customers up and down the basin; this is not worth the gamble of rolling the dice; this Board decision is about survival and prudent risk management; and

**WHEREAS** the Lake Travis Economic Impact Report and the Upper Highland Lakes Economic Report indicate that Lake Travis and Buchanan tourism, businesses and property values generates hundreds of millions of dollars for the local and state economy.

**THEREFORE,**

Be it resolved that Village of Point Venture City Council respectfully asks the LCRA Board to request and submit to TCEQ for approval, the re-authorization or renewal of the Emergency Drought Order so we do not further jeopardize the drinking water and livelihoods of Central Texas businesses, industries, residences, tourism, and local and state revenues on the Highland Lakes.

Signed this 5 day of November 2012

By C. Garcia

Address 18606 Venture Dr., Point Venture, TX. 78645



**RESOLUTION NO. 2013-09-01**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, DECLARING CITY COUNCIL ELECTION IN THE NOVEMBER 5, 2013 GENERAL CITY ELECTION ELECTED TO OFFICE; THE ELECTION; PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE; AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the General City Election is called for November 5, 2013, for the purpose of electing members to the Village Council; and Mayor; and

**WHEREAS**, the Village Secretary has certified in writing that there is no proposition on the ballot, that no person has made a declaration of write-in candidacy, and that each candidate on the ballot is unopposed for election to office; and

**WHEREAS**, under these circumstances, Subchapter C, Chapter 2, Election Code, authorizes the Village Council to declare the candidates elected to office and cancel the election;

**NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**Section 1.** The following candidates are running in the November 5, 2013, General City Election;

Running for Mayor: (Vote one or none)

Russ Sweet  
Cristin Cecala

Running for Council (two open seats vote one, two, or none):

Donald Conyer,  
Jeffrey W. Warneke,  
Dan Deveze,  
Pipper Ramsey  
Jackie Adamick

**Section 2.** The November 5, 2013, General Village Election is called for the election, and the City Secretary is directed to cause a copy of this resolution to be posted at the Village office.

**Section 3.** It is declared to be the intent of the Village Council that the phrases, clauses, sentences, paragraphs, and sections of this ordinance are severable, and if any phrase, clause, sentence, paragraph, or section of this ordinance is declared invalid by the judgment or decree of a court of competent jurisdiction, the invalidity shall not affect any of the remaining phrases,

clauses, sentences, paragraphs, or sections of this ordinance since the Village Council would have enacted them without the invalid portion.

**Section 4.** This ordinance shall take effect upon its final passage, and it is so ordained.

**Section 5.** It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED, APPROVED AND ADOPTED** September 20, 2012.

**VILLAGE OF POINT VENTURE, TEXAS**



Cristin Cecala, Mayor

ATTEST:

  
Chance Chatham, City Secretary

## **RESOLUTION NO. 2013-12-04**

### **AN RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, CERTIFYING THE ELECTION RESULTS FOR THE NOVEMBER 5, 2013 GENERAL ELECTION; DECLARING THE RESULTS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** pursuant to Resolution No. 2013-12-04, the Village of Point Venture, Texas, adopted on the 4<sup>TH</sup> day of December, 2013, an election was duly held on the 5th day of November, 2013, for the purpose of voting to elect three Council members to at-large positions; and

**WHEREAS,** said election was held with the solemnities and formalities necessary to make it a valid election, all notices having been posted in the manner and for the length of time required by law; and

**WHEREAS,** only duly qualified resident voters of the Village of Point Venture, Texas, voted at the General Election called and held on November 5, 2013; and

**WHEREAS,** section 67.003 of the Texas Election Code, as amended, generally provides that each local canvassing authority shall convene for the purpose of canvassing the election results; and establishes the quorum level required to canvass election results; and

**WHEREAS,** a quorum of the Village Council met on Wednesday, December 4, 2013, and duly canvassed the election returns of the above mentioned election.

### **NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1.** The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the Village Council officially finds and determines an election was duly ordered to be held for the Village of Point Venture, Texas on the 5th day of November, 2013, for the purpose of electing two council members, and a mayor to at-large positions with two (2) year terms of office, and that proper notice of said election was duly given; that proper election officers were duly appointed prior to said election; that said election has been made and delivered; and that the Village Council has duly canvassed said returns all in accordance with law.

**Section 3.** That the Village Council officially finds and determines that only qualified resident voters of the Village were allowed to vote at said election, and following votes were cast at said election, and that the canvass of the votes cast in said election and returns thereof show the following:

<u>Candidate</u>	<u>Votes received</u>
Donald Conyer	65
Jeff Warneke	72
Dan Deveze	23
Pipper Ramsey	19
Jackie Adamcik	114

<u>Mayor Election</u>	<u>Votes received</u>
Russ Sweet	28
Cristin Cecala	130

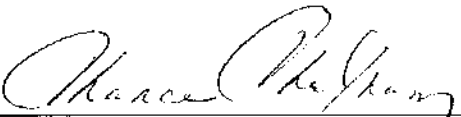
**Section 4.** Pursuant to the applicable provisions of the Texas Local Government Code, Texas Election Code, and the ordinances of the Village of Point Venture, by which the Village elects its council members on the basis of plurality rather than majority, the Village Council officially finds and determines and declares the results of said election to be that:

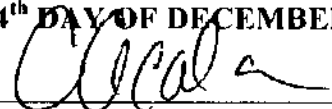
- (1) Jeff Warneke was elected to a two year term of office as a Council Member by the qualified voters of the Village of Point Venture.
- (2) Jackie Adamcik was elected to a two year term of office as a Council Member by the qualified voters of the Village of Point Venture.
- (3) Cristin Cecala was elected to a two year term of office as a Mayor by the qualified voters of the Village of Point Venture.

**Section 5.** It is hereby declared to be the intention of the Village Council that the phrases, clauses, sentences, paragraphs and sections of this Ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this Ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this ordinance, since the same would have been enacted by the Village Council without the incorporation of this Resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED, ADOPTED, AND APPROVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ON THE 4<sup>th</sup> DAY OF DECEMBER, 2013.**

ATTEST:   
 Chance Chatham, Village Secretary

  
 Cristin Cecala, Mayor

**RESOLUTION NO. 2014-09-01**

**AN RESOLUTION OF THE CITY OF POINT VENTURE, TEXAS,  
DECLARING CITY COUNCIL ELECTION IN THE NOVEMBER 4, 2014  
GENERAL CITY ELECTION ELECTED TO OFFICE; THE ELECTION;  
PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN  
EFFECTIVE DATE; AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the General City Election is called for November 4, 2014, for the purpose of electing members to the City Council; and

**WHEREAS**, the City Secretary has certified in writing that there is no proposition on the ballot, that no person has made a declaration of write-in candidacy, and that each candidate on the ballot is unopposed for election to office; and

**WHEREAS**, under these circumstances, Subchapter C, Chapter 2, Election Code, authorizes the City Council to declare the candidates elected to office and cancel the election;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**Section 1.** The following candidates are running in the November 4, 2014, General City Election;

Dan Deveze, Councilmember  
Bill Roney, Councilmember  
Lisa Guest, Councilmember  
Michael Sutton, Councilmember

**Section 2.** It is declared to be the intent of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this resolution are severable, and if any phrase, clause, sentence, paragraph, or section of this resolution is declared invalid by the judgment or decree of a court of competent jurisdiction, the invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this resolution since the City Council would have enacted them without the invalid portion.

**Section 3.** This resolution shall take effect upon its final passage, and it is so ordained.

**Section 4.** It is hereby officially found and determined that the meeting at which this RESOLUTION was passed was open to the public, and public notice of the time, place and

purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

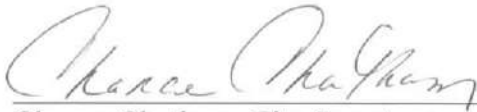
**PASSED, APPROVED AND ADOPTED** September 3, 2014.

**VILLAGE OF POINT VENTURE, TEXAS**



\_\_\_\_\_  
Cristin Cecala, Mayor

ATTEST:



\_\_\_\_\_  
Chance Chatham, City Secretary



## **RESOLUTION NO. 2014-12-01**

### **AN RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, CERTIFYING THE ELECTION RESULTS FOR THE NOVEMBER 4, 2014 GENERAL ELECTION; DECLARING THE RESULTS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** pursuant to Resolution No. 2014-09-01, the Village of Point Venture, Texas, adopted on the 3<sup>rd</sup> day of December, 2014, an election was duly held on the 4th day of November, 2014, for the purpose of voting to elect three Council members to at-large positions; and

**WHEREAS,** said election was held with the solemnities and formalities necessary to make it a valid election, all notices having been posted in the manner and for the length of time required by law; and

**WHEREAS,** only duly qualified resident voters of the Village of Point Venture, Texas, voted at the General Election called and held on November 4, 2014; and

**WHEREAS,** section 67.003 of the Texas Election Code, as amended, generally provides that each local canvassing authority shall convene for the purpose of canvassing the election results; and establishes the quorum level required to canvass election results; and

**WHEREAS,** a quorum of the Village Council met on Monday, December 3, 2014, and duly canvassed the election returns of the above mentioned election.

### **NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1.** The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the Village Council officially finds and determines an election was duly ordered to be held for the Village of Point Venture, Texas on the 4th day of November, 2014, for the purpose of electing three council members to at-large positions with two (2) year terms of office, and that proper notice of said election was duly given; that proper election officers were duly appointed prior to said election; that said election has been made and delivered; and that the Village Council has duly canvassed said returns all in accordance with law.

**Section 3.** That the Village Council officially finds and determines that only qualified resident voters of the Village were allowed to vote at said election, and following votes were cast at said election, and that the canvass of the votes cast in said election and returns thereof show the following:

<b><u>Candidate</u></b>	<b><u>Votes received</u></b>
Lisa Guest	174
Bill Roney	119
Michael Sutton	106
Dan Deveze	92

**Section 4.** Pursuant to the applicable provisions of the Texas Local Government Code, Texas Election Code, and the Resolutions of the Village of Point Venture, by which the Village elects its council members on the basis of plurality rather than majority, the Village Council officially finds and determines and declares the results of said election to be that:

- (1) Lisa Guest was elected to a two year term of office as a Council Member by the qualified voters of the Village of Point Venture.
- (2) Bill Roney was elected to a two year term of office as a Council Member by the qualified voters of the Village of Point Venture.
- (3) Michael Sutton was elected to a two year term of office as a Council Member by the qualified voters of the Village of Point Venture.

**Section 5.** It is hereby declared to be the intention of the Village Council that the phrases, clauses, sentences, paragraphs and sections of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution, since the same would have been enacted by the Village Council without the incorporation of this Resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED, ADOPTED, AND APPROVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ON THE 3<sup>rd</sup> DAY OF DECEMBER, 2014.**

  
 Cristin Cecala, Mayor

ATTEST:

  
 Chance Chatham, Village Secretary

**Village of Point Venture**

**RESOLUTION NO. 2014-12-02**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ESTABLISHING A PREFERRED METHOD OF THE CODE ENFORCEMENT PROCEDURES**

**WHEREAS**, the Village of Point Venture (Village) understands the importance of enforcing Ordinance Violations, and

**WHEREAS**, an established procedure which provides full and fair opportunity for the alleged offender would promote good government, reduce costs, and be in the best interest of the Village;

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS THAT:**

1. Upon Code Enforcement Officer issuing a written warning the alleged offender will be given 30 calendar days to comply.
2. After 30 calendar days if alleged offender has not complied, a Certified Letter that includes an Official Citation of Ordinance Violation will be mailed from the Court Clerk giving alleged offender 10 business days to come into compliance.
3. If the alleged offender has not come into compliance within the time frame listed above, the Court Clerk will at this time contact Village Attorney and Village Judge and schedule a day and time for court. Then a Certified Letter will be mailed to the alleged offender listing day and time to appear in Court.

**PASSED AND APPROVED** this 3<sup>rd</sup> day of December, 2014 by a vote of the Village Council of the Village of Point Venture, Texas.

**VILLAGE OF POINT VENTURE**



**Cristin Cecala, Mayor**

**Attest:**



**Chance Chatham, Village Secretary**

**RESOLUTION NO. 2015-09-01**

**AN RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS,  
DECLARING CITY COUNCIL ELECTION IN THE NOVEMBER 3, 2015  
GENERAL CITY ELECTION ELECTED TO OFFICE; THE ELECTION;  
PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN  
EFFECTIVE DATE; AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the General Village Election is called for November 3, 2015, for the purpose of electing members to the City Council; and

**WHEREAS**, the City Secretary has certified in writing that there is no proposition on the ballot, that no person has made a declaration of write-in candidacy, and that each candidate on the ballot is unopposed for election to office; and

**WHEREAS**, under these circumstances, Subchapter C, Chapter 2, Election Code, authorizes the City Council to declare the candidates elected to office and cancel the election;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**Section 1.** The following candidates are running in the November 3, 2015, General City Election;

Cristin Cecala, Mayor  
Rich Shinn , Mayor  
Dan Deveze, Mayor

**Section 2.** It is declared to be the intent of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this resolution are severable, and if any phrase, clause, sentence, paragraph, or section of this resolution is declared invalid by the judgment or decree of a court of competent jurisdiction, the invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this resolution since the City Council would have enacted them without the invalid portion.

**Section 3.** This resolution shall take effect upon its final passage, and it is so ordained.

**Section 4.** It is hereby officially found and determined that the meeting at which this RESOLUTION was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED, APPROVED AND ADOPTED** September 9, 2015.

**VILLAGE OF POINT VENTURE, TEXAS**

  
Crisnn Cecala, Mayor

ATTEST:

  
Chance Chatham, City Secretary



**RESOLUTION NO. 2016-01-01**

**AN RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF  
POINT VENTURE, TEXAS, CERTIFYING THE ELECTION RESULTS  
FOR THE NOVEMBER 3, 2015 GENERAL ELECTION; DECLARING  
THE RESULTS; PROVIDING A SEVERABILITY CLAUSE; AND  
PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** pursuant to Resolution No. 2016-01-01, the Village of Point Venture, Texas, adopted on the 6th day of January, 2016, an election was duly held on the 3rd day of November, 2015, for the purpose of voting to elect Mayor; and

**WHEREAS,** said election was held with the solemnities and formalities necessary to make it a valid election, all notices having been posted in the manner and for the length of time required by law; and

**WHEREAS,** only duly qualified resident voters of the Village of Point Venture, Texas, voted at the General Election called and held on November 3, 2015; and

**WHEREAS,** section 67.003 of the Texas Election Code, as amended, generally provides that each local canvassing authority shall convene for the purpose of canvassing the election results; and establishes the quorum level required to canvass election results; and

**WHEREAS,** a quorum of the Village Council met on Wednesday, January 6, 2016 and duly canvassed the election returns of the above mentioned election.

**NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1.** The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the Village Council officially finds and determines an election was duly ordered to be held for the Village of Point Venture, Texas on the 3rd day of November, 2015, for the purpose of electing Mayor position with two (2) year terms of office, and that proper notice of said election was duly given; that proper election officers were duly appointed prior to said election; that said election has been made and delivered; and that the Village Council has duly canvassed said returns all in accordance with law.

**Section 3.** That the Village Council officially finds and determines that only qualified resident voters of the Village were allowed to vote at said election, and following votes were cast at said election, and that the canvass of the votes cast in said election and returns thereof show the following:



<b><u>Candidate</u></b>	<b><u>Votes received</u></b>
Cristin Cecala	69
Rich Shinn	69
Dan Deveze	8

**Section 4.** Pursuant to the applicable provisions of the Texas Local Government Code, Texas Election Code, and the Resolutions of the Village of Point Venture, by which the Village elects its Mayor on the basis of plurality rather than majority, the Village Council officially finds and determines and declares the results of said election to be that:

A tie election is final results. There will be a said Run off Election for said position of Mayor.

**Section 5.** It is hereby declared to be the intention of the Village Council that the phrases, clauses, sentences, paragraphs and sections of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution, since the same would have been enacted by the Village Council without the incorporation of this Resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED, ADOPTED, AND APPROVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ON THE 6th DAY OF JANUARY, 2016.**

  
Cristin Cecala, Mayor

ATTEST:

  
Chance Chatham, Village Secretary

**RESOLUTION NO. 2016-01-02**

**AN RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF  
POINT VENTURE, TEXAS, CERTIFYING THE RUN OFF ELECTION  
RESULTS FOR THE DECEMBER 8, 2015 RUN OFF ELECTION;  
DECLARING THE RESULTS; PROVIDING A SEVERABILITY  
CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** pursuant to Resolution No. 2016-01-02, the Village of Point Venture, Texas, adopted on the 6th day of January, 2016, a run-off election was duly held on the 8th day of December, 2015, for the purpose of voting to elect Mayor; and

**WHEREAS,** said election was held with the solemnities and formalities necessary to make it a valid election, all notices having been posted in the manner and for the length of time required by law; and

**WHEREAS,** only duly qualified resident voters of the Village of Point Venture, Texas, voted at the Run-Off Election called and held on December 8, 2015; and

**WHEREAS,** section 67.003 of the Texas Election Code, as amended, generally provides that each local canvassing authority shall convene for the purpose of canvassing the election results; and establishes the quorum level required to canvass election results; and

**WHEREAS,** a quorum of the Village Council met on Wednesday, January 6, 2016 and duly canvassed the election returns of the above mentioned election.

**NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1.** The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the Village Council officially finds and determines an election was duly ordered to be held for the Village of Point Venture, Texas on the 8th day of December, 2015, for the purpose of electing Mayor position with two (2) year terms of office, and that proper notice of said election was duly given; that proper election officers were duly appointed prior to said election; that said election has been made and delivered; and that the Village Council has duly canvassed said returns all in accordance with law.

**Section 3.** That the Village Council officially finds and determines that only qualified resident voters of the Village were allowed to vote at said election, and following votes were cast at said election, and that the canvass of the votes cast in said election and returns thereof show the following:

<u>Candidate</u>	<u>Votes received</u>
Cristin Cecala	117
Rich Shinn	92

**Section 4.** Pursuant to the applicable provisions of the Texas Local Government Code, Texas Election Code, and the Resolutions of the Village of Point Venture, by which the Village elects its Mayor on the basis of plurality rather than majority, the Village Council officially finds and determines and declares the results of said election to be that:

- 1). Cristin Cecala was elected to a two year term of office as Mayor by the qualified voters of the Village of Point Venture.


**Section 5.** It is hereby declared to be the intention of the Village Council that the phrases, clauses, sentences, paragraphs and sections of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution, since the same would have been enacted by the Village Council without the incorporation of this Resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED, ADOPTED, AND APPROVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ON THE 6th DAY OF JANUARY, 2016.**

  
Cristin Cecala, Mayor

ATTEST:

  
Chance Chatham, Village Secretary

**RESOLUTION NO. 2016-09-07**

**AN RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS,  
DECLARING CITY COUNCIL ELECTION IN THE NOVEMBER 8, 2016  
GENERAL CITY ELECTION ELECTED TO OFFICE; THE ELECTION;  
PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN  
EFFECTIVE DATE; AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the General Village Election is called for November 8, 2016, for the purpose of electing members to the City Council; and

**WHEREAS**, the City Secretary has certified in writing that there is no proposition on the ballot, that no person has made a declaration of write-in candidacy, and that each candidate on the ballot is unopposed for election to office; and

**WHEREAS**, under these circumstances, Subchapter C, Chapter 2, Election Code, authorizes the City Council to declare the candidates elected to office and cancel the election;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE  
VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**Section 1.** The following candidates are running for Council in the November 8, 2016, General City Election; Two year term;

Stacey Worsham  
Kris Arrieta  
Lisa Guest  
Cindy Clemons  
James Bratton  
Roy Ables

**Section 2.** The following candidates are running for Council in the November 8, 2016, General City Election; One year term;

Michael Sutton  
Matthew Meyer  
Kathleen Woodall

**Section 3.** It is declared to be the intent of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this resolution are severable, and if any phrase, clause, sentence, paragraph, or section of this resolution is declared invalid by the judgment or decree of a court of competent jurisdiction, the invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this resolution since the City Council would have enacted them without the invalid portion.

**Section 4.** This resolution shall take effect upon its final passage, and it is so ordained.

**Section 5.** It is hereby officially found and determined that the meeting at which this RESOLUTION was passed was open to the public, and public notice of the time, place and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED, APPROVED AND ADOPTED** September 7, 2016.

**VILLAGE OF POINT VENTURE, TEXAS**

A handwritten signature in blue ink, appearing to read 'Cecala', written over a horizontal line.

Cristin Cecala, Mayor

ATTEST:

A handwritten signature in black ink, appearing to read 'Chance Chatham', written over a horizontal line.

Chance Chatham, City Secretary



RESOLUTION NO. 2016-10-01

**A RESOLUTION GRANTING THE CONSENT OF  
THE VILLAGE OF POINT VENTURE TO THE CREATION OF  
TRAVIS COUNTY EMERGENCY SERVICES DISTRICT NO. 7**

WHEREAS, the Village of Point Venture ("Village"), has received the petition attached as **Exhibit "A"**, and a letter requesting the Village's consent to the creation of an emergency services district ("District"), proposed to be known as Travis County Emergency Services District No. 7, which includes the Village's limits and its extraterritorial jurisdiction within Travis County, and

WHEREAS, the Village desires to grant its written consent to the creation of the District;  
and


WHEREAS, the City desires to grant its written consent to the inclusion of its city limits and extraterritorial jurisdiction within the proposed District;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, that the Village gives its written consent to the creation of the District, proposed to be known as Travis County Emergency Services District No. 7, and to the inclusion of the Village and its extraterritorial jurisdiction within the boundaries of the District as more particularly described in the petition attached as **Exhibit A**. This consent is valid for a period of six months from the date of its adoption.

PASSED AND APPROVED on the 10<sup>th</sup> day of August, 2016

  
Cristin Cecala, Mayor  
Village of Point Venture, Texas

ATTEST:

  
Chance Chatham, City Secretary



## **Hazard Mitigation Action Plan for**

### **Travis County Communities**

**Wanted to give some background information on the Hazard Mitigation Action Plan.**

**Melissa and Naomi have been working on the action plan since 2015, they have attended numerous meeting, provided a community survey to the residence on local concerns. (Our community was the only one that had a great turn out).**

**With attending the meetings and compiling the local concerns, Melissa and Naomi worked diligently, to compile the local concerns into our Hazard Mitigation Action Plan.**

**This plan is required by the Disaster Mitigation Act of 2000(DMA) is federal legislation that requires proactive, pre-disaster planning as a prerequisite for some funding available under the Robert T. Stafford Act.**

# TEXAS DEPARTMENT OF PUBLIC SAFETY

5805 N LAMAR BLVD • BOX 4087 • AUSTIN, TEXAS 78773-0001  
512/424-2000

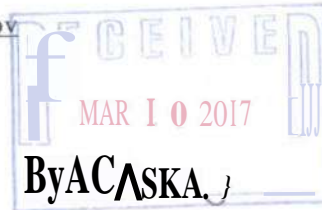
[www.dps.texas.gov](http://www.dps.texas.gov)



STEVEN C. McCRAW  
DIRECTOR  
DAVID G. BAKER  
ROBERT J. BODISCH, SR.  
DEPUTY DIRECTORS



COMMISSION  
A CYNTHIA LEON, CHAIR  
MANNY FLORES  
STEVEN P. MACH  
RANDY WATSON



March 6, 2017

The Honorable Cristin Cecala  
Mayor, Village of Point Venture  
18606 Venture Drive  
Point Venture, TX 78645

RE: Approvable Pending Adoption of the Travis County Communities Multi-Jurisdiction Hazard Mitigation Plan

Dear Mayor Cecala:

Congratulations! FEMA has concluded the review of the Travis County Communities multi-jurisdiction mitigation action plan, and the plan is found to be approvable pending adoption. In order for this plan to receive final FEMA approval, the jurisdictions must adopt this plan and submit the complete adoption package to the state within 90 days. The plan update timeline will begin on the date of the FEMA approval letter. Please mail us the complete adoption package in the form of a CD containing the following:

- The final plan formatted as a single document
  - Plan must be dated to match the date of the first adoption
  - Remove track changes, strikethroughs and highlights
- All signed resolutions as a separate single document

The previous review tool may contain recommendations to be applied to your next update. DO NOT make any further changes to your plan until it has been approved.

The following participating governments are included in Attachment A in this letter.

If you have any questions concerning this procedure, please do not hesitate to contact Raymond Mejia at [Raymond.Mejia@dps.texas.gov](mailto:Raymond.Mejia@dps.texas.gov). We commend you for your commitment to mitigation.

Respectfully,

Dr. John P. Kelley  
**Supervising Program Director**  
Recovery, Mitigation and Standards Services  
Texas Division of Emergency Management  
Texas Homeland Security  
Texas Department of Public Safety

Enclosures: Attachment A

Attachment A

Travis County Communities  
Multi-Jurisdictional  
Hazard Mitigation Plan Participants

Below is the list of participating governments included in the March 2, 2017 referenced Hazard Mitigation plan:

1. Briarcliff Village
2. City of Jonestown
3. City of Lago Vista
4. City of Mustang Ridge
5. Point Venture Village
6. San Leanna Village
7. Volente Village
8. City of Westlake Hills

JK/br

## **RESOLUTION NO. 2017-06-01**

A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, ADOPTING PROCEDURES FOR THE ENFORCEMENT OF VILLAGE ORDINANCES AND PROCESSING VIOLATIONS THEREOF; PROVIDING FINDINGS OF FACT, A SAVINGS CLAUSE, SEVERABILITY, REPEALER, AND EFFECTIVE DATE.

**WHEREAS**, the Village Council of the Village of Point Venture finds that consistent, timely enforcement of the Village's ordinances is necessary to protect the health welfare and safety of the Village of Point Venture and its citizens; and,

**WHEREAS**, the Village Council seeks to standardize the process by which code violations are processed and enforced; and,

**WHEREAS**, the Village Council hereby directs the Village Code Enforcement Officer ("CEO"), other appropriate Village employees, and the village attorney to coordinate with one another as may be required to ensure code violations are addressed and, as necessary, prosecuted, in a manner that is timely and provides all accused individuals the right of Due Process, consistent with state and federal law;

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**SECTION 1.** All of the above premises are hereby found to be true and correct legislative and factual findings of the Village Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

**SECTION 2.** No word or phrase within in this Resolution may be construed to contradict, or in any way substitute, applicable state and federal laws and rules of criminal procedure. To the extent that any conflict may arise between the rules provided under this Resolution and state or federal law, the latter shall prevail. If any official of the Village fails to adhere to the rules provided herein, such failure shall not be a defense to prosecution, unless such failure constitutes a violation of applicable state or federal law.

**SECTION 3.** The Village Code Enforcement Officer and appropriate Village personnel shall, to the extent practical and within the bounds of appropriate state and federal laws, adhere to the following procedures in order to enforce the ordinances of the Village of Point Venture:

- (a) Upon receiving a written or verbal complaint regarding an alleged violation of a Village Ordinance, or upon the CEO's observation of a violation, the CEO shall:
  - (1) Investigate the complaint and alleged violation, and, to the extent

possible, document findings with photographic and/or video evidence, as well any necessary written narrative or other findings;

- (2) Determine who has control or possession of the property upon which the alleged violation occurred or is occurring;
  - (3) If the alleged violation constitutes an emergency, or the CEO otherwise deems appropriate, contact emergency first responders; and,
  - (4) Regardless of whether an emergency exists, if the CEO determines that a violation of a Village ordinance has been committed, issue a written warning, to be hand delivered to the appropriate residence or mailed via first-class mail, notifying the responsible party of the violation and providing him or her 48 hours to remedy the violation.
- (b) If 48 hours after notice of a violation is delivered the violation has not been remedied, the CEO shall issue a citation, therein allowing the defendant 10 days to appear at Village office to enter a plea. Such pleas shall be entered in writing on a form provided by the court clerk.
- (c) If the CEO issues a citation for a violation, and the defendant fails to enter a plea in compliance with instructions provided on the citation, the Court Clerk shall contact the village attorney and take such additional action as may be appropriate to the obtain a warrant of arrest issued by the presiding judge of the municipal court or other duly sworn magistrate.
- D. If the CEO learns of a defendant committing additional violations of an ordinance for which the defendant has previously been cited, the CEO may forego the steps described in subsection (a), above, and immediately issue a citation to the violator.
- E. The municipal court shall conduct proceedings every two months, on the third Tuesday of such months.


**SECTION 4.** All resolutions of the Village of Point Venture heretofore adopted which are in conflict with the provisions of this resolution are hereby repealed, and all Resolutions of the Village of Point Venture not in conflict with the provisions hereof shall remain in full force and effect.

**SECTION 5.** If any article, paragraph, subdivision, clause or provision of this Resolution, as hereby amended, be adjudged invalid or held unconstitutional for any reason, such judgment or holding shall not affect the validity of this resolution as a whole or any part or provision thereof, as amended hereby, other than the part so declared to be invalid or unconstitutional.

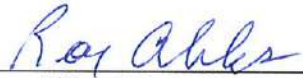
**SECTION 6.** This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

**DULY RESOLVED** by the Village Council of the Village of Point Venture, Texas, this the 14th day of June 2017.

APPROVED:

  
Cristin Cecala, Mayor  
Village of Point Venture, Texas

ATTEST:

  
Roy Ables, Mayor ProTem  
Village of Point Venture, Texas



## **RESOLUTION NO.2017-07-01**

A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, ADOPTING A FEE SCHEDULE FOR BUILDING AND CONSTRUCTION PERMIT RELATED ACTIVITIES; PROVIDING FINDINGS OF FACT, A SAVINGS CLAUSE, SEVERABILITY, REPEALER, AND EFFECTIVE DATE.

**WHEREAS**, from time-to-time the Village Council of the Village of Point Venture ("Village Council") finds it necessary to update the fees assessed for building permitting and inspection activities in order to recover related expenses; and

**WHEREAS**, the Village Council finds that the fees described in Exhibit "A," attached hereto and fully incorporated herein for all purposes, will promote the welfare and safety of the Village of Point Venture and its residents;

**NOW, THEREFORE**, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:

**SECTION 1.** All of the above premises are hereby found to be true and correct legislative and factual findings of the Village Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

**SECTION 2.** The fees provided under the Building Permit Fee Schedule, attached hereto as Exhibit "A" and fully incorporated herein for all purposes, are hereby adopted and imposed.

**SECTION 3.** All resolutions of the Village of Point Venture heretofore adopted which are in conflict with the provisions of this resolution be, and the same are hereby repealed, and all Resolutions of the Village of Point Venture not in conflict with the provisions hereof shall remain in full force and effect.

**SECTION 4.** If any article, paragraph, subdivision, clause or provision of this Resolution, as hereby amended, be adjudged invalid or held unconstitutional for any reason, such judgment or holding shall not affect the validity of this resolution as a whole or any part or provision thereof, as amended hereby, other than the part so declared to be invalid or unconstitutional.

**SECTION 5.** This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

**DULY RESOLVED** by the Village Council of the Village of Point Venture, Texas, this the 12th day of July 2017.

APPROVED:

  
Cristin Cecala, Mayor  
Village of Point Venture, Texas

ATTEST:

  
Roy Ables, Mayor ProTem

**EXHIBIT "A"**  
**BUILDING PERMIT FEE SCHEDULE**



**VILLAGE OF POINT VENTURE**  
**BUILDING PERMIT FEE SCHEDULE**  
**Residential**

**Definitions:** See ordinances for additional details.

- (1) **New Construction:** Construction where no previous development existed or development was removed.
- (2) **Major Remodeling:** Projects that require all administrative elements of new construction.
- (3) **Quick Permitting:** Minor projects that require minimum administrative elements.

**New Construction: Standard Fees**

(1) Building Permit Fee - will expire in one year.....	\$120.00
(2) Administration and Inspection Fees – Inspection based on individual projects.....	\$1439.00
(3) Plan Review – additional plan reviews \$65.00 .....	\$65.00
<b>Total adjustable</b>	<b>\$1624.00</b>
(4) If applicable Floodplain permit.....	\$125.00
(5) General Bond- Refundable after completion/ final Inspection.....	\$2500.00

**New Construction Penalties**

(1) <b>Re-inspections</b> - To be paid by builder.....	\$49.00 each
(2) <b>Re-submittal/Revision Fee</b> - Re-submittal for incomplete or Revised plans.....	\$100.00
(3) <b>First Permit Renewal</b> – First renewal will expire in (6) Months.....	\$1,500.00
Additional Permit Renewals – will expire in (6) Month intervals.....	\$3,000.00

**Major Remodels: Standard Fees**

(1) Building Permit Fee - will expire in one year.....	\$120.00
(2) Administration Fee.....	\$800.00
(3) Inspection Fees – Inspections based on plan review.....	\$49.00 each
(4) Plan Review – additional plan reviews \$65.00 .....	\$65.00
(5) If applicable Floodplain permit.....	\$125.00
(6) General Bond- Refundable after completion/ final Inspection.....	\$150.00

**Major Remodel Penalties**

(1) <b>Re-inspections</b> - To be paid by builder.....	\$49.00 each
(2) <b>Re-submittal/Revision Fee</b> - Re-submittal for incomplete or Revised plans.....	\$100.00
(3) <b>First Permit Renewal</b> – First renewal will expire in (6) Months.....	\$1,500.00
Additional Permit Renewals – will expire in (6) Month intervals.....	\$3,000.00

**Quick Permit: Standard Fees**

(1) Permit and Administration Fees – Permit good for (6)six months.....	\$120.00
(2) Inspection Fees – Inspections based on review of project.....	\$49.00 each
(3) General Bond – Refundable after completion/final inspection.....	\$150.00

**Quick Permit Penalties**

(1) <b>First Permit Renewal</b> – First renewal will expire in (6) Months.....	\$120.00 + loss of General Bond
Additional Permit Renewals – will expire in (6) Month intervals.....	\$240.00
(2) <b>Re-inspections</b> - To be paid by builder.....	\$49.00 each



**RESOLUTION NO. 2017-09-01**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS,  
DECLARING CITY COUNCIL ELECTION IN THE NOVEMBER 7, 2017  
GENERAL CITY ELECTION ELECTED TO OFFICE; THE ELECTION;  
PROVIDING A SEVERABILITY CLAUSE; PROVIDING AN EFFECTIVE DATE;  
AND PROVIDING AN OPEN MEETINGS CLAUSE.**

**WHEREAS**, the General Village Election is called for November 7, 2017 for the purpose of electing members to the City Council; and

**WHEREAS**, the City Secretary has certified in writing that there is no proposition on the ballot.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**Section 1.** The following candidates are running for Mayor in the November 7, 2017, General City Election; Two year term;

Jeffrey W. Warneke  
Dan Deveze

**Section 2.** It is declared to be the intent of the City Council that the phrases, clauses, sentences, paragraphs, and sections of this resolution are severable, and if any phrase, clause, sentence, paragraph, or section of this resolution is declared invalid by the judgment or decree of a court of competent jurisdiction, the invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this resolution since the City Council would have enacted them without the invalid portion.

**Section 3.** This resolution shall take effect upon its final passage, and it is so ordained.

**Section 4.** It is hereby officially found and determined that the meeting at which this RESOLUTION was passed was open to the public, and public notice of the time, place, and purpose of said meeting was given, as required by the Open Meetings Act, Chapter 551, Texas Government Code.

**PASSED AND APPROVED** this 13<sup>th</sup> day of September, 2017, by the City Council of the Village of Point Venture.

  
\_\_\_\_\_  
Cristin Cecala, Mayor  
Village of Point Venture

ATTEST:

  
\_\_\_\_\_  
Roy Ables, Mayor Pro-Tem  
Village of Point Venture

**RESOLUTION NO. 2017-12-01**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, CERTIFYING THE ELECTION RESULTS FOR THE NOVEMBER 7, 2017 GENERAL ELECTION; DECLARING THE RESULTS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Resolution No. 2017-12-01, the Village of Point Venture, Texas, adopted on the 13<sup>th</sup> day of December, 2017, an election was duly held on the 7<sup>th</sup> day of November, 2017, for the purpose of voting to elect Mayor; and

**WHEREAS**, said election was held with solemnities and formalities necessary to make it a valid election, all notices having been posted in the manner and for the length of time required by law; and

**WHEREAS**, only duly qualified resident voters of the Village of Point Venture, Texas, voted at the General Election called and held on November 7, 2017; and

**WHEREAS**, section 67.003 of the Texas Election Code, as amended, generally provides that each local canvassing authority shall convene for the purpose of canvassing the election results; and establishes the quorum level required to canvas election results; and

**WHEREAS**, a quorum of the Village Council met on Wednesday, December 13, 2017 and duly canvassed the election returns of the above mentioned election.

**NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

**Section 1.** The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

**Section 2.** That the Village Council officially finds and determines an election was duly ordered to be held for the Village of Point Venture, Texas on the 7<sup>th</sup> day of November, 2017, for the purpose of electing Mayor position with two (2) year terms of office, and that proper notice of said election was duly given; that proper election officers were duly appointed prior to said election; that said election has been delivered; and that the Village Council has duly canvassed said returns all in accordance with law.

**Section 3.** That the Village Council officially finds and determines that only qualified resident voters of the Village were allowed to vote at said election, and following votes were cast at said election, and that the canvas of the votes cast in said election and returns thereof show the following:

<u>Candidate</u>	<u>Votes Received</u>
Jeffrey W. Warneke	120
Dan Deveze	34

**Section 4.** Pursuant to the applicable provisions of the Texas Local Government Code, Texas Election Code, and the Resolutions of the Village of Point Venture, by which the Village elects its Mayor on the basis of plurality rather than majority, the Village Council officially finds and determines and declares the results of said election to be that:

- 1) Jeffrey W. Warneke was elected to a two-year term of office as Mayor by the qualified voters of the Village of Point Venture.

**Section 5.** It is hereby declared to be the intention of the Village Council that the phrases, clauses, sentences, paragraphs and sections of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution, since the same would have been enacted the by the Village Council without the incorporation of this Resolution of any such unconstitutional phrase, clause, sentence, paragraph or section.

**Section 6.** This Resolution shall be effective immediately upon its passage.

**DULY PASSED, ADOPTED, AND APPROVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS ON THE 13<sup>TH</sup> DAY OF DECEMBER, 2017.**

  
Cristin Cecala, Mayor

ATTEST:

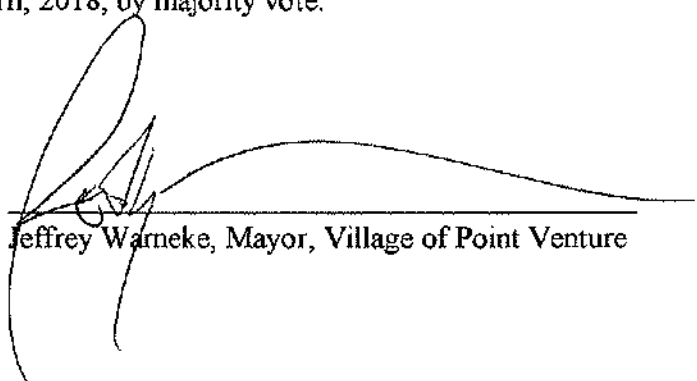
  
Roy Ables, Mayor Pro Tem

**RESOLUTION 2018-04-01**

**BE IT RESOLVED**, That the Council of the Village of Point Venture, Texas, hereby authorized the Mayor, Jeffrey Warneke, to execute an Interlocal Cooperation Agreement with Travis County, with county personnel providing road maintenance services for the streets under control of the Village of Point Venture, and with contract rate being quoted by Travis County individually for each work requested by the Village of Point Venture.

This Agreement is not considered as Exclusive to Travis County for all maintenance services.

Passed and Approved on this 11<sup>th</sup> day of April, 2018, by majority vote.



Jeffrey Warneke, Mayor, Village of Point Venture

Attest:



Jean Cecala, Secretary, Village of Point Venture



**Resolution Number 2018-04-02**

**VILLAGE OF POINT VENTURE**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE  
APPROVING AN INTERLOCAL AGREEMENT WITH TRAVIS  
COUNTY WCID-POINT VENTURE FOR CERTAIN ROAD WORK AND  
SERVICES AND AUTHORIZING THE MAYOR TO EXECUTE THE  
SAME ON BEHALF OF THE VILLAGE**

**WHEREAS**, Travis County WCID-Point Venture ("District") has the resources available to provide certain road work and services to the Village of Point Venture ("Village"); and

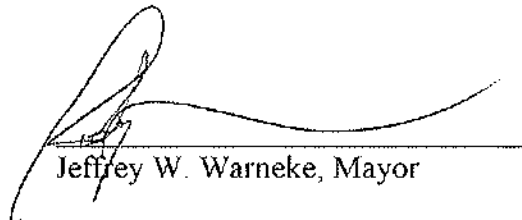
**WHEREAS**, the District and the Village desire to enter into an interlocal agreement whereby the District shall perform certain road work and provide other services to the Village as requested by the Village;

**NOW THEREFORE BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE**, that:

1. The foregoing recitals are adopted and incorporated herein for all purposes.
2. The Council of the Village of Point Venture hereby authorized the Mayor, Jeffrey Warneke, to execute an Interlocal Cooperation Agreement with the Travis County WCID Point Venture for road projects and services and agrees that the Village may participate in such road projects that are contained within WCID 2016 Bond Package and for roads contained within the Village.
3. The WCID is requested to obtain estimates from their contractual vendor and to offer opportunity to partner with the Village in such contracts, providing that the Village will reimburse the WCID for its portions of such projects.
4. This resolution shall terminate at the end of the WCID 2016 Bond Package close.

Adopted and Approved on this 15th day of April 2018, by majority vote.

**Village of Point Venture**



Jeffrey W. Warneke, Mayor

**Attest:**



Jean Cecala, Village Secretary

**RESOLUTION NO. 2018-09-01**

**A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, CANCELING THE REGULAR CITY OFFICER'S ELECTION SCHEDULED TO BE HELD ON THE 6TH DAY OF NOVEMBER, 2018, IN ACCORDANCE WITH SECTION 2.053(a) OF THE TEXAS ELECTION CODE; DIRECTING THE GIVING OF NOTICE OF SUCH CANCELLATION OF ELECTION; AND PROVIDING DETAILS RELATING TO THE CANCELLATION OF SUCH ELECTION**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:**

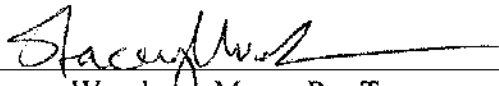
Section 1: It is hereby ordered that the Regular Election, scheduled to be held in the Village of Point Venture on the 6th day of November, 2018, at which election the following officers were to be elected by the qualified voters of the City, is canceled in accordance with Section 2.053(a) of the Texas Election Code.

Section 2: The following candidates have been certified as unopposed and are hereby elected as follows:

<u>Candidate</u>	<u>Office Sought</u>
Lance Clinton	Councilmember – 2 Year Term
Daniel Olson	Councilmember – 2 Year Term
Steve Perschler	Councilmember – 2 Year Term
Royce Christopher	Councilmember – Unexpired 1 Year Term
Eric Love	Mayor – Unexpired 1 Year Term

Section 3: A copy of the Order of Cancellation, attached herein and made part of Resolution No. 2018-09-01, will be posted on Election Day at the polling places, which would have been used in the election:

PASSED, APPROVED and RESOLVED this 12<sup>th</sup> day of September, 2018.

  
Stacey Worsham, Mayor Pro Tem  
Village of Point Venture

ATTEST:

  
Jean Cecala, City Secretary  
Village of Point Venture

**CERTIFICATION OF UNOPPOSED CANDIDATES**  
**(CERTIFICACIÓN DE CANDIDATOS ÚNICOS)**

**To:** Presiding Officer of Governing Body  
**Al:** *Presidente de la entidad gobernante*

As the authority responsible for having the official ballot prepared, I hereby certify that the following candidates are unopposed for election to office for the election scheduled to be held on November 6, 2018.

*(Como autoridad a cargo de la preparación de la boleta de votación oficial, por la presente certifico que los siguientes candidatos son condidatos únicos para elección para un cargo en la elección que se llevará a cabo el 6 de noviembre de 2018.)*

**List offices and names of candidates:**  
*(Lista de cargos y nombres de los candidatos:)*

**Offices (Cargos)**

Council -2 year term (*Concejal -Periodo de dos anos*)  
Council -2 year term (*Concejal -Periodo de dos anos*)  
Council -2 year term (*Concejal -Periodo de dos anos*)  
Council -1 year term (*Concejal -Periodo de un ano*)  
Mayor -1 year term (*Alcalde -Periodo d un ano*)

**Candidates (Candidatos)**

Lance Clinton  
Daniel Olson  
Steve Perschler  
Royce Christopher  
Eric Love

  
\_\_\_\_\_  
**Signature (Firma)**

Jean Cecala  
**Printed Name (Nombre en letra de molde)**

City Secretary  
**Title (Puesto)**

August 27, 2018  
**Date of Signing (Fecha de firma)**



**(seal) (sello)**

## RESOLUTION NO. 2018-09-02

### **A RESOLUTION OF THE VILLAGE OF POINT VENTURE, TEXAS, RECOGNIZING AND HONORING THE HISTORY OF THE VILLAGE OF POINT VENTURE; DECLARING ITS STATUS AS A MASTER PLANNED COMMUNITY; PROVIDING FINDINGS OF FACT, A SAVINGS CLAUSE, SEVERABILITY, REPEALER, AND EFFECTIVE DATE.**

**WHEREAS**, the history of the emergence and development of municipalities in Texas, dating back to the days of the Kingdom of Spain, has followed a pattern of communities founded on the availability of resources, bodies of water, religious institutions, or other factors that attracted settlers to the region with little or no premeditated intent to found a municipality at such locations; and

**WHEREAS**, the history of the Village of Point Venture has followed a different pattern than most cities, having been specifically planned by developers and having its own unique history; and

**WHEREAS**, a question has arisen of whether the Village of Point Venture is a "master planned community" as that term is used under Texas law; and

**WHEREAS**, Texas statutes do not define a "Master Planned Community," but the Texas Supreme Court and the Attorney General of Texas have provided the following definitional description in the case of *Parkway Co. v. Woodruff*, 901 S.W.3d 434, 440 (Tex. 1995) and in Tex. Gen. Op. No. GA-0996 (2012):

Master planned communities are typically residential developments zoned as planned unit developments with a homeowners' association to maintain common area improvements and to enforce other covenants and restrictions after the initial development stage. The owners of the individual units hold title to the unit, but the association holds title to the common amenities. Membership in the association is mandatory for all owners of individual units;

and

**WHEREAS**, an examination of the history of the Village of Point Venture, including its beginning as a yacht and country club, its restrictive covenants, the nature of its residential developments, its incorporation, and its online history at <https://pointventure.com/history/index.html> reveals that the foregoing description describes the Village in all manners except that the Village has not adopted zoning regulations so that while the Village is factually a planned unit development it is not "zoned" as such; and

**WHEREAS**, it is the opinion of the Village Council of the Village of Point Venture that the Village is and should be recognized as a master planned community for all purposes under the law;

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**SECTION 1.** All of the above premises are hereby found to be true and correct legislative and findings of fact by the Village Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

**SECTION 2.** the Village of Point Venture is and shall be recognized under the law as a master planned community unless and until that status and recognition are overturned or modified by action of court of competent jurisdiction or of the Texas Legislature;

**SECTION 3.** No word or phrase within in this Resolution should be construed to contradictor in any way substitute, applicable state or federal laws or regulations, the purpose of this resolution being to provide guidance and certainty within the Village as to the applicable law and rights of citizens and inhabitants of the Village.

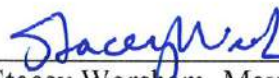
**SECTION 4.** All resolutions of the Village of Point Venture heretofore adopted which are in conflict with the provisions of this resolution are hereby repealed, and all Resolutions of the Village of Point Venture not in conflict with the provisions hereof shall remain in full force and effect.

**SECTION 5.** If any article, paragraph, subdivision, clause or provision of this Resolution, as hereby amended, be adjudged invalid or held unconstitutional for any reason, such judgment or holding shall not affect the validity of this resolution as a whole or any part or provision thereof, as amended hereby, other than the part so declared to be invalid or unconstitutional.

**SECTION 6.** This Resolution shall take effect immediately from and after its passage, and it is accordingly so resolved.

**DULY RESOLVED** by the Village Council of the Village of Point Venture, Texas, this the 12th day of September, 2018.

APPROVED:

  
\_\_\_\_\_  
Stacey Worsham, Mayor Pro Tem  
Village of Point Venture, Texas

ATTEST:

  
\_\_\_\_\_  
Jean Cecala, Secretary  
Village of Point Venture

**Village of Point Venture**

**RESOLUTION NO. 2019-01-01**

**RESOLUTION AMENDING THE VILLAGE OF POINT VENTURE'S  
INVESTMENT POLICY**

**A RESOLUTION OF THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, REPEALING THE CURRENT VILLAGE OF POINT VENTURE INVESTMENT POLICY (ADOPTED 2009-10-01), ADOPTING A NEW POLICY FOR THE INVESTMENT OF VILLAGE FUNDS WITH AN "ATTACHMENT A" ENTITLED QUALIFIED BROKERS/DEALERS AND INVESTMENT POOLS; AUTHORIZING TEXPOOL TO PROVIDE INVESTMENT SERVICES TO THE VILLAGE OF POINT VENTURE; ESTABLISH AN EFFECTIVE DATE AND PROVIDING FOR PROPER NOTICE & MEETING.**

**WHEREAS,** the Public Funds Investment Act (the "Act"), Texas Government Code Chapter 2256, outlines investment standards and requirements that shall be made in accordance with written policies approved by the governing body; and

**WHEREAS,** the Act authorizes and requires the Village of Point Venture (the "Village") to adopt a policy for the investment of Village funds and to review the Village's investment policy at least annually; and

**WHEREAS,** the City Council of the Village (the "City Council") wishes to repeal the Village's current investment policy in order to adopt a new policy which includes an outline of City Council approved financial institutions authorized to provide investment services to the Village; and

**WHEREAS,** the City Council finds that the Investment Policy attached hereto is in the best interest of the Village and promotes sound management of Village funds;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:**

**SECTION 1. FINDINGS OF FACT**

All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.



## **SECTION 2. POLICY REPEAL**

The Village of Point Venture Investment Policy, adopted October 5, 2009, by Resolution No. 2009-10-01, is hereby repealed in its entirety.

## **SECTION 3. POLICY ADOPTION**

The Investment Policy attached hereto as Attachment A, and incorporated herein for all purposes, is adopted and approved as the Investment Policy of the Village of Point Venture, Texas.

## **SECTION 4. EFFECTIVE DATE**

The Investment Policy adopted by this Resolution shall take effect immediately upon passage.

## **SECTION 5. PROPER NOTICE & MEETING**

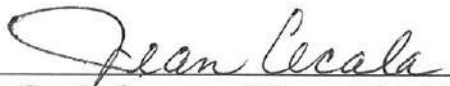
It is hereby officially found and determined that the meeting at which this Resolution was passed Was open to the public as required and that public notice of the time, place and purpose of said Meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice as also provided as required by Chapter 52 of the Texas Local Government Code.

PASSED, APPROVED, AND ADOPTED by the City Council of the Village of Point Venture on this, the 16<sup>th</sup> day of January, 2019.



Eric Love, Mayor, Village of Point Venture

ATTEST:



Jean Cecala, Secretary, Village of Point Venture

## **VILLAGE OF POINT, TEXAS VENTURE**

### **INVESTMENT POLICY AND STRATEGY**

**ADOPTED JANUARY 16, 2019**

#### **I. INTRODUCTION**

It is the policy of the Village of Point Venture (the "Village") that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal while meeting the daily cash flow needs of the Village and conforming to the Public Funds Investment Act (the "Act") Texas Government Code Chapter 2256. It is the intent of the City to be in complete compliance with local law and the Act.

The receipt of a market rate of return will be secondary to the requirements for safety and liquidity. The earnings from investment will be used in a manner that best serves the interests of the City.

The purpose of this Policy is to set specific investment policy and strategy guidelines. Direct specific investment parameters for the investment of public funds in Texas are found in the Act. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public Texas funds deposits.

#### **II. SCOPE**

This investment policy applies to all financial assets of the Village and any new funds created unless specifically exempted by the Village Council and this Policy.

#### **III. OBJECTIVES**

It is the policy of the Village that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification and yield. Investments are to be chosen in a manner which promotes diversity. To match anticipated cash flow requirements the maximum weighted average maturity (WAM) of the overall portfolio may not exceed six (6) months.

##### Safety

The primary objective of the investment activity is the preservation of capital. Each investment transaction shall be conducted in a manner to avoid capital losses, whether from security defaults, safekeeping, or erosion of market value. Investments in high credit quality securities and decisions based on anticipated cash needs are primary factors in providing safety.

##### Liquidity

The investment portfolio shall be structured to meet all expected obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow liabilities and maintaining additional liquidity for unexpected liabilities.

##### Diversification

The portfolio shall be diversified by institution, market sector and maturity as much as possible.

#### Yield

The benchmark for the commingled portfolio shall be the comparable period six-month U.S. Treasury Bill, designated for its comparability to the expected average cash flow pattern and the Policy maximum weighted average maturity (WAM) limit of six (6) months. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified and the Village's prudent investment strategy.

Cash management is the process of managing funds in order to insure maximum cash availability and reasonable yield on short-term investments. The Village shall strive for a cash management program which includes timely collection of accounts receivable, vendor payments in accordance with invoice terms, and prudent investment of assets.

#### **IV. INVESTMENT STRATEGY**

The Village maintains one commingled portfolio for investment purposes which incorporates the specific uses and the unique characteristics of the funds in the portfolio. The investment strategy has as its primary objective assurance that anticipated liabilities are matched and adequate investment liquidity provided. The Village shall pursue conservative portfolio management strategy. This may be accomplished by creating a laddered maturity structure with some extension for yield enhancement. The maximum maturity of any security will be two (2) years and the maximum dollar weighted average maturity of six (6) months or less will be calculated using the stated final maturity date of each security.

The investment strategy for debt service funds shall have as its primary objective the timely payment of debt service obligations. Successive debt service dates will be fully funded before any investment extensions are made.

#### **V. DELEGATION OF RESPONSIBILITY**

No unauthorized person may engage in an Investment transaction and all transactions shall be executed as provided under the terms of this Policy and its supporting procedures.

##### Investment Officer(s)

The Treasurer and Bookkeeper will be designated as Investment Officers, by governing body resolution, responsible for investment decisions and activities. The Investment Officer(s) are responsible for creating and maintaining the portfolio in accordance with this Policy, providing timely quarterly reporting to the Council, and establishing supporting procedures. The Village may further contract with an SEC registered investment adviser for non-discretionary management of the portfolio.

All investment officers shall attend at least ten (10) hours of training approved by the Village Council within twelve (12) months of designation as investment officer and shall attend eight (8) hours of training every two successive fiscal years.

Investment Officers shall refrain from personal and business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. An Investment Officer who has a personal business relationship within two levels of blood or marriage with an organization seeking to sell an investment to the Village shall file a statement disclosing that relationship to the Village Council and the Texas Ethics Commission.

##### City Council Responsibilities

The City Council holds ultimate fiduciary responsibility for the portfolio. It will designate investment officer(s), receive and review quarterly reporting, approve and provide for investment officer training, approve broker/dealers, and review and adopt the Investment Policy and Strategy at least annually.

## VI. PRUDENCE AND CONTROLS

The standard of prudence to be applied to all Village investments shall be the "prudent person" rule, which states:

"Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration the investment of all funds under the Village's control, over which the officer has responsibility rather than a consideration as to the prudence of a single investment.

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall be responsible but not liable for a specific security's credit risk or market price changes, provided that these deviations are reported immediately and that appropriate action is taken to control adverse developments.

### Internal Controls

The Investment Officer is responsible for establishing and maintaining internal controls to reasonably assure that assets are protected from loss, theft, or misuse. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and, the valuation of costs and benefits requires ongoing estimates and judgments by management.

The internal controls shall address the following points at a minimum:

- Control of collusion,
- Separation of transaction authority from accounting and record keeping,
- Custodial safekeeping,
- Clear delegation of authority,
- Written confirmation for all transactions, and
- Review, maintenance and monitoring of security procedures both manual and automated.

Annually the Investment Officer shall perform an internal compliance audit to assure compliance with requirements of this Policy and the Act. Annually, the Village's external auditor shall review the quarterly reports.

### Cash Flow Forecasting

Cash flow forecasting is designed to protect and sustain cash flow requirements of the Village. The Investment Officer will analyze and maintain a cash flow plan to monitor and forecast cash positions for investment purposes.

### Competitive Bidding

All security transactions will be made on documented competitive bid basis to assure the Village is receiving good market rates. When-issued US agency securities should be compared to other securities available in the secondary market to determine competitiveness.

### Monitoring Credit Ratings

The Investment Officer shall monitor, on no less than a monthly basis, the credit rating on all authorized investments in the portfolio which require credit ratings based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Officer shall notify the Council of the loss of rating, and liquidate the investment within two days.

#### Monitoring FDIC Status for Mergers and Acquisitions

The Investment Officer shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CD securities owned by the Village based upon information from the FDIC (fdic.gov). If any bank has been acquired or merged with another bank in which brokered CDs are owned by the City, the Investment Officer or Adviser shall immediately liquidate any brokered CD which places the Village above the FDIC insurance level.

#### VII. AUTHORIZED INVESTMENTS

Assets of the Village may be invested only in the following instruments as further defined by the Act. If changes are made to the Act they will not be authorized until this Policy is modified and adopted by the City Council. All investment transactions will be made on a competitive basis.

- A. Obligations of the United States Government, its agencies and instrumentalities with a maximum stated maturity of two (2) years excluding mortgage backed securities.
- B. Fully insured or collateralized depository certificates of deposit from banks in Texas, with a maximum maturity of two (2) years insured by the Federal Deposit Insurance Corporation, or its successor, or collateralized in accordance with this Policy.
- C. AAA-rated, Texas Local Government Investment Pools which strive to maintain a \$1 net asset value (NAV) as defined by the Act and authorized by resolution of the City Council.
- D. AAA-rated, SEC registered money market mutual funds striving to maintain a \$1 net asset value.
- E. FDIC insured, brokered certificates of deposit securities from a bank in any US state, delivered versus payment to the Village's safekeeping agent, not to exceed twelve (12) months to maturity. Before purchase, the Investment Officer must verify the FDIC status of the bank on www.fdic.gov to assure that the bank is FDIC insured.
- F. FDIC insured or collateralized interest bearing and money market accounts from any FDIC insured bank in Texas.

#### Delivery versus Payment

All securities shall be purchased on a delivery versus payment (DVP) settlement basis. Funds shall not be released until receipt of the security by the Village's approved custodian. The custodian shall provide the Village with proof of ownership or claim by an original document delivered to the Village.

#### VIII. REPORTING

##### Quarterly Reporting

The Investment Officers shall submit a signed quarterly investment report to the governing body in accordance with the Act giving detail information on each portfolio and bank position and summary information to permit an informed outside reader to evaluate the performance of the investment program. The report will include the following at a minimum:

- A full description of each individual security or bank/pool position held at the end of the reporting period including the amortized book and market value at the beginning and end of the period,
- Unrealized gains or losses (book value minus market value),
- Overall change in market value during the period as a measure of volatility,
- Weighted average yield of the portfolio and its applicable benchmarks.

- Earnings for the period,
- Allocation analysis of the total portfolio by market sector and maturity, and
- Statement of compliance of the investment portfolio with the Act and the Investment Policy signed by the Investment Officer(s).

Market prices for the calculation of market value will be obtained from independent sources.

## IX. FINANCIAL COUNTER-PARTIES

### Depository

At least every five years, a banking services depository shall be selected through a competitive request for proposal or bid process in accordance with the Texas Government Code 105. In selecting a depository, the services, cost of services, credit worthiness, earnings potential and collateralization by the institutions shall be considered. If securities require safekeeping, the RFP/bid will request information on safekeeping services. The depository contract will provide for collateral if balances exceed the FDIC insurance balance per tax identification number.

All time and demand deposits in any depository of the City shall be insured or collateralized at all times in accordance with this Policy.

Other banking institutions, from which the City may purchase certificates of deposit or place interest bearing accounts, will also be designated as a depository for depository/collateral purposes. All depositories will execute a depository agreement and have the Bank's Board or Bank Loan Committee pass a resolution approving the agreement if collateral is required.

### Security Broker/Dealers

All pools, financial institutions, and broker/dealers who desire to transact business with the City must supply the following documents to the Investments Officer(s).

- (if brokers) Financial Industry Regulatory Authority (FINRA) certification and CRD #
- (if brokers) proof of Texas State Securities registration
- policy review certification

Each pool/bank/broker must be provided a copy of the Village's current Investment Policy and certify to a review of the Policy stating that the firm has controls in place to assure only Policy approved investments will be sold to the Village.

A list of qualified broker/dealers will be reviewed at least annually by the Village Council. In order to perfect the DVP process the banking services depository, or its brokerage subsidiary, will not be used as a broker.

## X. COLLATERAL

### Time and Demand Deposits Pledged Collateral

All bank time and demand deposits shall be collateralized above the FDIC coverage by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, collateral will be maintained and monitored by the pledging depository at 102% of market value of principal and accrued interest on the deposits. The bank shall monitor and maintain the margins on a daily basis.

Collateral pledged to secure deposits shall be held by an independent financial institution outside the holding company of the depository. The collateral agreement with the depository shall be approved by resolution of the Bank Board or Bank Loan Committee. The Custodian shall provide a monthly report of collateral directly to the Village.

All collateral shall be subject to inspection and audit by the City or its independent auditors.



Authorized Collateral

Only the following securities are authorized as collateral for time and demand deposits or repurchase agreements:

- A. FDIC insurance coverage.
- B. Obligations of the United States, its agencies or instrumentalities, or evidence of indebtedness of the United States guaranteed as to principal and interest including MBS and CMO which pass the bank test.
- C. Obligations of any US state or of a county, Village or other political subdivision of any state having been rated as investment grade (investment rating no less than "A" or its equivalent) by two nationally recognized rating agencies.
- D. Letter of Credit from the FHLB.

XI. SAFEKEEPING

All purchased securities are to be cleared to the Village's safekeeping agent on a delivery versus payment (DVP) basis. All safekeeping arrangements shall be approved by the Investment Officer and an agreement of the terms executed in writing. The independent third party custodian shall be required to issue safekeeping receipts to the Village listing each specific security, rate, description, maturity, cusip number, and other pertinent information.

XII. INVESTMENT POLICY ADOPTION

The City's Investment Policy shall be reviewed and adopted by resolution of the Village Council no less than annually. Any changes made to the Policy must be noted in the adopting resolution.

**ATTACHMENT "A"**

**QUALIFIED BROKER/DEALERS AND INVESTMENT POOLS**

**TEXPOOL**

1001 Texas Ave., Suite 1400

Houston, Texas 77002

Phone (866) 839-7665

Fax (866) 839-3291



2019-01-16

# Resolution Amending Authorized Representatives

Please use this form to amend or designate Authorized Representatives.

This document supersedes all prior Authorized Representative forms.

\* Required Fields

## 1. Resolution

WHEREAS,

VILLAGE OF POINT VENTURE

Participant Name\*

79289

Location Number\*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. ERIC LOVE MAYOR

Name

Title

5122675511

Phone

5122670818

Fax

MayorLove@VOPV.org

Email

Signature

2. LANCE CLINTON MAYOR PRO TEM

Name

Title

5122675511

Phone

5122670818

Fax

CouncilmemberClinton@VOPV.org

Email

Signature

3. DAN OLSON COUNCIL MEMBER

Name

Title

5122675511

Phone

5122670818

Fax

CouncilmemberOlson@VOPV.org

Email

Signature

## 1. Resolution (continued)

4.

Name

Title

Phone

Fax

Email

Signature

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

VICKIE KNIGHT

BOOKKEEPER

Name

Title

5 1 2 2 6 7 5 5 1 1

5 1 2 2 6 7 0 8 1 8

BOOKKEEPER@VOPV.ORG

Phone

Fax

Email

- D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 16 day of JANUARY, 2019.

Note: Document is to be signed by your Board President, Mayor or County Judge and attested by your Board Secretary, City Secretary or County Clerk.

VILLAGE OF POINT VENTURE

Name of Participant\*

SIGNED

Signature\*

ERIC LOVE

Printed Name\*

MAYOR

Title\*

ATTEST

Signature\*

JEAN CECALA

Printed Name\*

CITY SECRETARY

Title\*

## 2. Mailing Instructions

The completed Resolution Amending Authorized Representatives can be faxed to TexPool Participant Services at 1-866-839-3291, and mailed to:

TexPool Participant Services  
1001 Texas Avenue, Suite 1400  
Houston, TX 77002

ORIGINAL SIGNATURE AND DOCUMENT REQUIRED

TEX-REP

2 OF 2

TexPool Participant Services  
1001 Texas Avenue, Suite 1400 • Houston, TX 77002  
Phone: 1-866-TEXPOOL (839-7665) • Fax: 1-866-839-3291 • www.texpool.com

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