

# Buckeye Lake Village Water Department

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## Water Rates

Dear Water Customers,

The Water Department is a Public Utility. To continue providing reliable high-quality water service, the Village must implement rate increases to its customers to cover costs and mandates of the Ohio EPA. With small and sporadic rate increases in the past, we have not kept up with rising costs through nominal rate increases and it is simply the Best Business Practice, as outlined by RCAP Financial Management, to implement smaller annual adjustments to water rates to avoid higher rate adjustments in the future.

On January 22, 2018, the Village of Buckeye Lake Council adopted a five-year schedule of rates as recommended by the RCAP rate study. This five year schedule allows for both budgeting for the water system and budgeting by the customer. After the initial rate increase in 2018, the next 4 years are based on a 3% inflation factor each year.

For its part, the Buckeye Lake Water Department continues to work to reduce internal costs including water loss controls and instituting efficiency programs to reduce energy costs. The Buckeye Lake Water Department also continually strives to provide most effective service and quality water for customers in Buckeye Lake.

5 year rate schedule:

<u>WATER RATES</u>	<u>2017</u>	<u>2018</u>	<u>Jan 2019</u>	<u>Jan 2020</u>	<u>Jan 2021</u>	<u>Jan 2022</u>
Minimum monthly water bill (FIRST 2,000 GALLONS)	\$31.50	\$35.25	\$36.14	\$37.07	\$38.02	\$39.01
Each Additional 1,000 Gallons	\$ 6.50	\$ 9.95	\$10.45	\$10.70	\$11.00	\$11.30

If you have any questions, please contact the Buckeye Lake Water Department 740-928-7100