

Buckeye Lake Village Water Department

Water Supervisor
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Mayor
Jeryne Peterson

2023 Notice of Water Rate Change

Dear Water Customers,

The Buckeye Lake Water Department's minimum monthly bill will decrease \$.76 per month, and the rate for additional water will decrease \$.30 per thousand gallons used beginning on January billing cycle. **This Letter serves as a 30-day notice of rate increases.**

The Water Department is a Public Utility. To continue providing reliable high-quality water service, the Village must implement rates to its customers to cover costs and mandates of the Ohio EPA.

Water rate review has provided us with our next 5-year plan as listed below Small and incremental rate increases are simply the Best Business Practice, as outlined by RCAP Financial Management, to implement smaller annual adjustments to water rates to avoid higher rate adjustments in the future.

On November 28, 2022, the Village of Buckeye Lake Council adopted a five-year schedule of rates as recommended by department based on a RCAP formula rate study. This five year schedule allows for both budgeting for the water system and budgeting by the customer. After the initial rate reset in 2023, the next 4 years are based on average of 1.5% inflation factor each year. Additional Gallons are being increased at a direct cost passed on to customers.

For its part, the Buckeye Lake Water Department continues to work to reduce internal costs including water loss controls and instituting efficiency programs to reduce energy costs. The Buckeye Lake Water Department also continually strives to provide most effective service and quality water for customers in Buckeye Lake.

In 2027 the Village of Buckeye Lake will conduct new 5-year rate study for the water system. Once that study is complete the results will be presented to Council for approval of new 5-year schedule.

5-year rate schedule:

YEAR	2022	JAN 2023	2024	2025	2026	2027
Monthly Min Water Bill (first 2000 gals)	\$39.01	\$38.25	\$38.80	\$39.35	\$39.90	\$40.45
Each Additional 1000 Gallons	\$11.30	\$11.00	\$11.20	\$11.42	\$11.64	\$11.87
Storm Water Fee per EDU	\$4.00	\$5.30	\$5.30	\$5.30	\$5.30	\$5.30

Council has also adopted a \$1.30 increase to Storm Water Fee.

Fee per ERU will increase from \$4.00 to \$5.30

If you have any questions, please contact the Buckeye Lake Water Department 740-928-7100