

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 **Meeting Time:** 06:00 PM **Meeting Location:** West Point Public Library, 317 5th Street, West Point, Iowa 52656

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.westpointiowa.com

City Telephone Number
 (319) 837-6313

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	37,389,533	37,946,683	37,946,683
Consolidated General Fund	294,034	294,034	307,368
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,794	63,794	41,296
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	86,171	86,171	41,601
Other Employee Benefits	0	0	35,018
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	37,389,533	37,946,683	37,946,683
Debt Service	0	0	78,874
CITY REGULAR TOTAL PROPERTY TAX	443,999	443,999	504,157
CITY REGULAR TAX RATE	11.87494	11.70060	13.28593
Taxable Value for City Ag Land	58,980	60,638	60,638
Ag Land	177	177	177
CITY AG LAND TAX RATE	3.00375	2.91896	2.91896
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	550	693	26.00
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,429	3,098	27.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase due to increase in taxable debt service and allowable tax rate