

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WEST POINT

Fiscal Year July 1, 2023 - June 30, 2024

The City of WEST POINT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 2/12/2024 06:15 PM

Contact: Randy Welding

Phone: (319) 837-6313

Meeting Location: West Point Public Library, 317 5th Street, West Point, Iowa 52656

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	275,928	0	275,928
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	275,928	0	275,928
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	120,974	0	120,974
Licenses & Permits	7	5,900	0	5,900
Use of Money & Property	8	3,500	0	3,500
Intergovernmental	9	204,100	0	204,100
Charges for Service	10	1,798,254	0	1,798,254
Special Assessments	11	0	0	0
Miscellaneous	12	48,000	0	48,000
Other Financing Sources	13	90,553	0	90,553
Transfers In	14	336,403	0	336,403
Total Revenues & Other Sources	15	2,883,612	0	2,883,612
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	217,500	10,000	227,500
Public Works	17	264,327	0	264,327
Health and Social Services	18	0	0	0
Culture and Recreation	19	175,100	0	175,100
Community and Economic Development	20	9,000	0	9,000
General Government	21	118,650	22,000	140,650
Debt Service	22	0	0	0
Capital Projects	23	32,000	0	32,000
Total Government Activities Expenditures	24	816,577	32,000	848,577
Business Type/Enterprise	25	2,429,220	0	2,429,220
Total Gov Activities & Business Expenditures	26	3,245,797	32,000	3,277,797
Transfers Out	27	336,403	0	336,403
Total Expenditures/Transfers Out	28	3,582,200	32,000	3,614,200
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-698,588	-32,000	-730,588
Beginning Fund Balance July 1, 2023	30	2,637,228	0	2,637,228
Ending Fund Balance June 30, 2024	31	1,938,640	-32,000	1,906,640

Explanation of Changes: Installation of cameras for Public Safety, Payment of Audit for 2021 and repairs to HVAC system at City Hall