

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.25 per \$100 valuation has been proposed by the governing body of Payne Springs.

PROPOSED TAX RATE	\$0.25 per \$100
NO-NEW-REVENUE TAX RATE	\$0 per \$100
VOTER-APPROVAL TAX RATE	\$0.000113 per \$100

The tax rate for the 2022 tax year that will raise \$248,663 more for Payne Springs than the previous tax year.

The voter-approval rate is the highest tax rate that Payne Springs may adopt without holding an election to seek voter approval of the rate except as outlined in Tax Code Sec. 26.052 Small Taxing Unit that allows cities under 30,000 to levy up to \$500,000 without election.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 8 AT 6:30 PM AT PAYNE SPRINGS CITY HALL, 19601 CR 2529, PAYNE SPRINGS TX.

Payne Springs is not required to hold an election to seek voter approval of the tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Payne Springs City Council at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN  
BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Payne Springs last year to the taxes proposed to be imposed on the average residence homestead by Payne Springs this year.

	<b>2021</b>	<b>2022</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.000000	\$0.25	+\$0.25
<b>Total tax levy on all properties</b>	\$0	\$248,663	Increase of \$248,663