

**NOTICE OF PUBLIC HEARING
PROPOSED SALE OF REAL ESTATE
CITY OF JEWELL, IOWA**

You are hereby notified that that City Council of Jewell, Iowa will meet on June 22, 2020, at 7:30 P.M. at the Jewell City Hall, 701 Main Street, Jewell, Iowa, for the purpose of deciding whether it should sell the real estate located at 720 Collins Street, Jewell, Iowa, with the following legal description:

Lots Twenty-two (22) and Twenty-three (23), Block Two (2), Addition to Jewell Junction, Iowa.

Said real estate was formerly the City of Jewell Fire Department building and is in the C-2 Central Business Commercial District of the City of Jewell, Iowa.

The City Council has adopted a resolution proposing that such property be sold in accordance with the following terms and conditions:

A cash sale to the person, business or entity who submits the highest acceptable sealed bid for such property to the Jewell City Clerk. The sealed bid shall be signed and dated and shall clearly identify the bid amount, purchaser's name, address, and phone number. Said sealed bid may be hand-delivered to the Jewell City Clerk at Jewell City Hall, 701 Main Street, Jewell, Iowa, or it can be mailed to Jewell City Clerk, Jewell City Hall, P.O. Box 486, Jewell, IA 50130-0486. All sealed bids must be received by the Jewell City Clerk no later than 12:00 P.M. on Friday June 19, 2020. The sealed bids will be opened at the public hearing on June 22, 2020, at 7:30 P.M. and the top three (3) bids will be allowed to make their best and final offer at that time. Said property will be sold "as is" without any express or implied warranties of any type. Buyer shall be expected to execute a purchase agreement on June 22, 2020 and tender 20% of the purchase price at that time. The balance of the purchase price will be due on August 3, 2020. Provided that the purchase price is timely paid in full on that date, Buyer shall be given possession of the property. Buyer will be responsible for any abstracting costs and all property tax installments that are payable subsequent to the date of possession. The City of Jewell reserves the right to reject any and all bids received on the above-described property.

A copy of the resolution and any documents pertaining to the proposed sale may be inspected at the Jewell City Hall.

You are further notified that you may appear at the time and place specified above to make any objections you may have to the proposed sale of the property in question.

Please govern yourselves accordingly.

Dated June 8, 2020.

Cathy Siefken, City Clerk