NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$	0.6988	per \$100 valı	uation	has been pro	posed by the go	verning body	of
CIT	Y OF HUBBARD	·					
	PROPOSED TAX RATE		\$	0.6988	per \$100		
	NO-NEW-REVENUE TAX	(RATE	\$	0.7047	 per \$100		
	VOTER-APPROVAL TAX	RATE	\$	0.6988	per \$100		
The no-new-revenue tax	x rate is the tax rate for the		022		tax year that w	ill raise the sa	me amount
of property tax revenue	forCITY OF	HUBBARD	nt tax yea.)	r)	from the same	properties in I	ooth
the 2021 (preceding tax year	tax year and the	taxing unit) 2022 (current tax ye		tax year.	-		
	rate is the highest tax rate that		CITY (OF HUBBAI	RD	_ may adopt v	without holding
an election to seek vote	r approval of the rate.		(name of	taxing unit)			
	s not greater than the no-new-rev			means that _	CITY OF H		is not
proposing to increase p	roperty taxes for the(current tax	2 tax	year.				
A PUBLIC MEETING TO	O VOTE ON THE PROPOSED TA		L BE I	HELD ON		2 06:00 PM	
atHUB	BBARD CITY HALL, 118 N M	IAGNOLIA,	HUB	BARD, TX	(date and	umej	
The proposed tax rate is	(meeting place) s also not greater than the voter-a	approval tax r	rate. As	s a result,	CITY OF HU		is not
•	tion to seek voter approval of the		-		•		
proposed tax rate by co	ntacting the members of the	CITY C	COUN	CIL hody)	of CIT	Y OF HUBE	
at their offices or by atte	ending the public meeting mention		governing	, oody)		(name of taxing and	,
YOUR TAXES OV	VED UNDER ANY OF THE TAX F	RATES MEN	TIONE	D ABOVE CA	N BE CALCULA	ATED AS FOL	LOWS:
	Property tax amount = (tax	rate) x (taxa	able va	alue of your p	roperty)/100		
(List names of all members of the	he governing body below, showing how each v	voted on the prop	osed tax	rate or, if one or m	nore were absent, indi	cating absences.)	
FOR the proposal: Ke	enneth Baldwin, Wayne Taylor, F	Roger Lynch	, Marty	Kimbrough,	and Simone Jo	hnson	
AGAINST the proposal	l:						
PRESENT and not vot	ing:	Mary A	ldern	nan			
ABSENT:							

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF HUBBARD last year to the taxes proposed to the be imposed on the average residence homestead by CITY OF HUBBARD this year.

	2021 2022		Change		
Total tax rate (per \$100 of value)	0.7927	0.6988	11.84 decrease		
Average homestead taxable value	84,073	94,741	12.68 increase		
Tax on average homestead	666	662	0.6 decrease		
Total tax levy on all properties	373,108	376,106	0.8 increase		

For assistance with tax calculations, please contact the tax assessor for _			CITY OF HUBBARD			
at	(254) 582-2508	or	hcad@hillcad.org	nan, or visit	ne of taxing unit) www.hillcad.org	
	(telephone number)		(email address)		(internet website address)	