

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.528548 per \$100 valuation has been proposed by the governing body of City of Blue Ridge.

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|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.528548 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.436302 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.536189 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Blue Ridge from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Blue Ridge may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Blue Ridge is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2024 AT 7:00 PM AT the Blue Ridge Community Center, 200 W Tilton, Blue Ridge, TX 75424.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Blue Ridge is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Blue Ridge at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Colby Collinsworth
David Apple
David Sturgeon

Keith Chitwood
Tammy Crosswhite

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Blue Ridge last year to the taxes proposed to be imposed on the average residence homestead by City of Blue Ridge this year.

| | 2023 | 2024 | Change |
|--|------|------|--------|
|--|------|------|--------|

| | | | |
|--|------------|------------|--|
| Total tax rate (per \$100 of value) | \$0.500000 | \$0.528548 | increase of 0.028548 per \$100, or 5.71% |
| Average homestead taxable value | \$164,559 | \$174,794 | increase of 6.22% |
| Tax on average homestead | \$822.80 | \$923.87 | increase of 101.07, or 12.28% |
| Total tax levy on all properties | \$425,181 | \$520,151 | increase of 94,970, or 22.34% |

For assistance with tax calculations, please contact the tax assessor for City of Blue Ridge at 972-547-5020 or taxassessor@collincountytx.gov, or visit <https://blueridgecity.com/> for more information.