

PRESS RELEASE

LeRoy, Minnesota (September 20, 2020) –LeRoy EDA Authorizes CARES Act Funding for Local Small Business Relief Grants

Small Businesses in LeRoy, MN, affected by COVID-19 are encouraged to apply for Small Business Relief Grants of up to \$5000 beginning, Tuesday, September 22, 2020. The City of LeRoy EDA, with the support from the LeRoy City Council, has made \$20,000 of the City's CARES Act funding available to assist LeRoy small businesses with COVID-19 related expenses.

“The LeRoy EDA and City Council continue to look for ways to make sure our local businesses are able to receive financial relief as they continue to adapt to the challenges of 2020, said Sara Gerik, President of the LeRoy EDA.

In addition to demonstrating a COVID-19-related loss since March 1, 2020, businesses wishing to apply must have under 50 employees, be a for-profit business physically located in LeRoy, MN, be registered and in good standing with the State of MN, and have applicable licenses and taxes current.

Eligible business expenses covered by these grants include rent, mortgage, utility payments, payments to suppliers, costs associated with re-opening, installing buffers or barriers, and costs associated with adapting to COVID-19-related operating restrictions. Businesses that received CARES Act funding from any other sources must not use the LeRoy EDA Relief Grant money for the same purpose.

Applications are available on the city Website at the <https://leroymn.com/> under **Recent News** or available to pick up at City Hall at 122 West Main Street, in LeRoy. Completed applications should be emailed to chris.hahn@cedausa.com or dropped off at City Hall, Attn: EDA.

A review of applications by the LeRoy EDA is scheduled for October 19, 2020, with awards being distributed end of October. Questions should be directed to Chris Hahn, LeRoy EDA Director, via email at chris.hahn@cedausa.com or by calling 612-327-9729.

Small Businesses in LeRoy interested in applying can learn more about the Federal and State CARES Act fund guidelines at <https://home.treasury.gov/policy-issues/cares>.