

NOTICE OF BUDGET HEARING

The governing body of
Johnson City
will meet on August 4, 2022 at 5:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	449,135	28.646	413,753	27.658	515,190	214,460	24.908
Debt Service	197,294		240,690		238,976		
Library							
Employee Benefits	85,278	7.292	90,500	7.073	97,000	74,107	8.607
Special Highway	38,000		37,000		47,162		
Electric Utility	2,184,924		2,035,650		5,568,099		
Water Utility	513,259		403,290		1,400,640		
Trash Utility	169,323		433,885		575,844		
Sewer Utility	54,210		50,986		193,282		
Non-Budgeted Funds-A	1,752,364						
Totals	5,443,787	35.938	3,705,754	34.731	8,636,193	288,567	33.515
						<i>Revenue Neutral Rate**</i>	<i>33.516</i>
Less: Transfers	227,843		231,529		232,879		
Net Expenditure	5,215,944		3,474,225		8,403,314		
Total Tax Levied	290,603		290,611		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	8,086,322		8,308,947		8,610,202		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	1,765,000		1,635,000		3,272,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	52,786		35,632		0		
Total	1,817,786		1,670,632		3,272,000		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Dayle Jeanne Lorensen

Official Title: City Clerk